

NOTICE FOR THE FOLLOWING BONDHOLDERS OF NEEPCO PSU BONDS:

- i) NEEPCO PSU Bonds XIth Series aggregating to Rs.40 Crore
- ii) NEEPCO PSU Bonds XIIth Series aggregating to Rs.120 Crore
- iii) NEEPCO PSU Bonds XIIIth Series aggregating to Rs.72.50 Crore
- iv) NEEPCO PSU Bonds XIVth Series aggregating to Rs.2500 Crore
- v) NEEPCO PSU Bonds XVth Series aggregating to Rs.600 Crore
- vi) NEEPCO PSU Bonds XVIth Series aggregating to Rs.900 Crore
- vii) NEEPCO PSU Bonds XVIIth Series aggregating to Rs.300 Crore
- viii) NEEPCO PSU Bonds XVIIIth Series aggregating to Rs.500 Crore
- ix) NEEPCO PSU Bonds XIXth Series aggregating to Rs.300 Crore
- x) NEEPCO PSU Bonds XXth Series aggregating to Rs.300 Crore
- xi) NEEPCO PSU Bonds XXIst Series aggregating to Rs.150 Crore

Subject: Transfer of 100% shareholding in NEEPCO held by Govt. of India to NTPC Limited

The Ministry of Power, Government of India vide its letter dated 2nd December, 2019 communicated to NEEPCO that the Cabinet Committee on Economic Affairs (CCEA) had given its 'in principle' approval for strategic sale of the entire Government of India's existing paid up capital in NEEPCO to NTPC along with the transfer of management control.

Pursuant to the applicable clauses of the Debenture Trust Deed, NEEPCO had intimated the Debenture Trustees on 8th January, 2020 about the CCEA decision and requested consent for the proposed transaction and has obtained their consent wherever necessary in terms of the Debenture Trust Deed.

Pursuant to the said decision of the Government of India, the Share Purchase Agreement between the Government of India (Seller) and NTPC Limited (Buyer) was signed on 25th March, 2020.

In pursuance to the Share Purchase Agreement dated 25th March, 2020, the entire shares of NEEPCO Ltd. held in the name of President of India (i.e. Government of India) and its nominee shareholders, have now been transferred to NTPC Limited and its nominee shareholders on 27th March, 2020.

This is for kind information and record.