

Clarification No.02 Dated: 27.11.2020 to Bidders Queries

NIB No.23 Dated: 04.11.2020

SL.No.	Clause Reference	Stipulations of Bid Document	Bidders Queries	NEEPCO's Clarification
1	Section-I, DNIB, CL.No.2.5	Copies of Audited Balance Sheet & Profit and Loss account for the last 3(three) financial years certified by a Chartered Accountant indicating the Annual financial turnover and latest Banker's Certificate in support of solvency shall be furnished along with latest and valid GST Registration Certificate, PAN etc.	To bid the tender, it has been asked for bank solvency certificate, please mention the minimum amount required for the solvency.	The Solvency Certificate is issued by the bank in favour of their customer assessing the amount as per business transaction/, annual report etc.
2	Section-V, Business Rules for RA	As stipulated in Clause Nos. 1 to 19.6	In the tender, reverse auction (RA) procedure has been mentioned, however RA date has not been indicated. Please clarify if there will be a reverse auction for this bid.	The date and time of RA will be intimated to all qualified bidders once Price Bid opening is over.