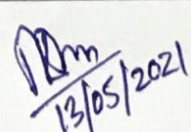
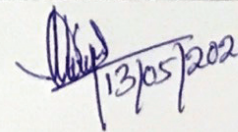


Clarification No. 01 Dated 13.05.2021 to Bidders Queries
NIB No. 389 Dated 05.05.2021.

Name of Work: Limited Tender for Renewal of Insurance Policy for the Electronic Assets of NEEPCO IT Department, Shillong, and Corporate Affairs Office, New Delhi, for a period of 1(one) year w.e.f. 00:00:00 Hours of 11.06.2021.

Sl. No.	Bidders Queries	NEEPCO's Response
1	Whether it is Electronic Software Development Units Or Its Office Premises.	As NEEPCO's primary business is for generation of power and it is not involved in any commercial Software Development Activity, the Insurance coverage is for specific IT Assets of the IT Department (Shillong & New Delhi) that has been included in the List of IT Assets at Section-V of the Bid Document for insurance coverage.
2	As per List the cover is sought only for Electronic and Machinery Items. What will be total exposure SI including Building.	Insurance cover is sought only for Electronic and Machinery Items, the SI of Building is not included in the instant tender.
3	SFSP will be quoted as per Bharat Laghu Udyog Suraksha / Bharat Sookshma Udyog Suraksha, based on the SI and the coverages will be as per BLUS/ BSUS only. This is as per new IRDAI guideline.	Bidders are advised to quote as per the applicable IRDAI guidelines and their own assessment.
4	Separate quotes with rates and policies will be applicable for each policy.	Yes, separate quotes with rates and policies shall be applicable for each policy. In this regard, bidders are informed that in the Excel Sheet provided under Price Bids Form-A: Price Schedule, bidders shall have to quote the total Basic Premium against all the applicable policies. However, the detail break-up of the premium indicating the separate quotes with rates for each policy, has to be provided under Form-B: Break Up of Premium, which is to be uploaded in "PDF" format under the Price Bids.
5	The format of Form-B: Break Up of Premium, Section-VI (Part-B), is blank in the bid document (page 36). Will a specific rate format be provided.	Bidders have to submit the Breakup of Premium indicating the separate quotes with rates for each policy matching with the premium as quoted at Form-A: Price Schedule of the Price Bids. There is no specific rate format.
6	For any non-payable claim repudiation reason to be shared with you before closer. For any payable claim Assessment of surveyor will be shared with you and claim will be settled after obtaining your consent/ discharge voucher.	Noted.
7	On A/c payment can be paid as per surveyor's recommendation based on merits of the claim, case to case basis.	Noted. May please refer Clause 5.0(a), Section-IV, Conditions of Insurance Policy of the Bid document.
8	Final Payment/ Balance payment will be paid within 30 days after submitting complete set of documents.	Noted. May please refer Clause 5.0(b), Section-IV, Conditions of Insurance Policy of the Bid document
9	Is the Goods Held in Trust SI already considered within Fire SI.	Yes, SI of Goods Held in Trust is considered within Fire SI.

 13/05/2021
  13/05/2021