

Pre-bid Clarifications No. 5 Dated 12-02-2024 to Pre-bid queries on stipulations of Bid Document against NIB No. 437 Dated 30-11-2023 for "Package-I: Civil & Hydro-Mechanical Works of Diversion Tunnels pertaining to Tato-II Hydro Electric Project (700 MW), Arunachal Pradesh"

(This Pre-bid Clarifications shall form part of the Bid Document and shall supersede the corresponding stipulations of the Bid Document, wherever these are at variance.)

Sl. No.	Ref. Clause No.	Tender Stipulations	Pre-Bid queries	NEEPCO's Clarifications						
1	Data Sheet 4 (Financial Data), Part-7 (Tender Forms and Data Sheets) of Bid document	Sl. No. 16 (Credit Line Instruction) & 17 (Current Solvency Certificate)	<p>Please refer to Tender forms, Data Sheet 4 (Financial Data), where in the bidder was advised to attach letters from Sureties/ institutions in relation to Credit Line. Please refer to the tender document of the work "EPC execution of Daudhan Dam under Ken- Betwa Link, Project "where-in the bidder was asked to submit credit line certificates only if the working capital in the audited financials is negative.</p> <p>Also, the bidders were asked to submit Current Solvency Certificate. Generally the banks consider Net Worth while issuing Solvency Certificate. However, as the same appears in the audited financials, we request your good selves to amend the clause appropriately. Our request to above points is as below-</p> <table><tr><td>Tender Document</td><td>To be amended with the following addition</td></tr><tr><td>Credit Line Instruction — List names of institutions and maximum credit line; attach respective letters from sureties</td><td>Alternatively, bidders are required to attach letters from sureties only when the working capital calculated from the audited balance sheet is negative.</td></tr><tr><td>Current Solvency Certificate — Attach respective letters from Banks (Banks Credit letter)</td><td>Alternatively, certificate from the Statutory / Chartered Accountant mentioning Net worth as of latest audited financial year can also be considered.</td></tr></table> <p>We trust that you will give due consideration to our aforementioned request and kindly oblige.</p>	Tender Document	To be amended with the following addition	Credit Line Instruction — List names of institutions and maximum credit line; attach respective letters from sureties	Alternatively, bidders are required to attach letters from sureties only when the working capital calculated from the audited balance sheet is negative.	Current Solvency Certificate — Attach respective letters from Banks (Banks Credit letter)	Alternatively, certificate from the Statutory / Chartered Accountant mentioning Net worth as of latest audited financial year can also be considered.	<p>1. <u>Credit Line Instruction</u>: The Financial Qualifying Requirement (FQR) for Working Capital is to be evaluated as per the formula provided in the Bid Document, i.e. Current Assets - Current liability) and Credit line instruction is not relevant for this FQR. Therefore, Bid stipulations shall prevail.</p> <p>2. <u>Solvency Certificate</u>: The solvency certificate is to be provided by Bank and it is not a FQR. Hence, Bid stipulations shall prevail.</p>
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