

Clarification to Prospective Bidder's query:

Sl.No.	Bid Condition	Bidder's Query	NEEPCO's Reply
1	<p>Clause 4.0 of GTC: PERFORMANCE GUARANTEE.</p> <p>Within 30(thirty) days from the date of issue of Letter of Intent, the Contractor shall furnish the following Bank Guarantees in prescribed format by way of Guarantee for the due and faithful performance of the Agreement and for the due and faithful performance of the Letter of Intent along with the other terms and conditions agreed to.</p> <p>(i) Contract Performance Bank Guarantee for SPV Modules for an amount equivalent to 10% (ten percent) of the Contract Price of SPV Modules.</p> <p>(ii) Contract Performance Bank Guarantee for Balance of Plants for an amount equivalent to 10% (ten percent) of the Total Contract Price deducting the Contract Price of SPV Modules and Contract Price for Operation & Maintenance for 5(five) years.</p> <p>(iii) Contract Performance Bank Guarantee for Operation & Maintenance for an amount equivalent to 10% (ten percent) of the Contract Price of Operation & Maintenance for 5(five) years</p> <p>The Bank Guarantee against SPV Modules shall be furnished for such period to cover 90 (ninety) days after the Warranty Period as per Agreement which is 25 (twenty five) years from the date of final acceptance of the Solar Plant. The Contract Performance Guarantee against SPV Modules may be initially valid for a period of 5(five) years from the date of final acceptance of the Solar Plant which is required to be extended by the Contractor at a timely interval to cover up to the entire warranty period of 25 years.</p>	<p>Request you to kindly accept these Industry practice and amend the existing clause of the tender as “ Performance Guarantee for the module from 10% of the Module Contract value” as Rs 10(ten) lakhs per MW with initial validity of 5 (five) years and further extended every 5 (Five) years until 90 (Ninety) days after the end of the warranty period (25 Years)</p>	<p>Bid condition shall prevail.</p>