

Clarification No. 01 Dated 04.06.2021 to Bidders Queries
NIB No. 392 Dated 21.05.2021.

Name of Work: Limited Tender for Renewal of Standard Fire & Special Peril (SFSP) Insurance policy for the Assets of NEEPCO H.Q. Complex, Shillong, and Corporate Affairs Office, New Delhi, for a period of 1(one) year w.e.f. 00:00:00 Hours of 21.06.2021.

Sl. No.	Bidders Queries	NEEPCO's Response
1	Instead of the Standard Fire and Special Perils (SFSP) policy, risks upto a SI of Rs. 50 crs shall be insured under the Bharat Laghu Udyam Suraksha.	Noted.
2	In Section III, sub-section 1.1 of the Bid Document clauses:- (iv) escalation upto 10% of the SI under building and plant and machinery; shall not be available as per the new policy. Also, in Section III, 1.1 Clause (iii) omission to insure, addition and alteration upto 5% of the SI under building and P&M has been proposed by yourselves. As per our this new policy, we can only cover Additions, Alterations extension upto 15%. Omission to insure is not covered. Other coverage and clauses shall remain as proposed.	Please refer Corrigendum No.02 Dated 03.06.2021 to NIB No. 392 Dated 21.05.2021.
3	Tender for SFSP Insurance Policy of NEEPCO HQ Complex, Shillong, and Corporate Affairs Office, N. Delhi wef 21.06.2021., we would like to inform you that the following covers/clauses cannot be provided under SFSP policy: Under Clause 1.1 of Section-III: (iii) Omission to insure upto 5% of the sum insured under building and plant & machinery. (iv) Escalation upto 10% of the sum insured under building	Please refer Corrigendum No.02 Dated 03.06.2021 to NIB No. 392 Dated 21.05.2021.

Sl. No.	Bidders Queries	NEEPCO's Response
	and plant & machinery.	
4	<p>Please note that as per the current IRDA guideline w.e.f. 01.04.2021 the following products has been categorised instead of the regular SFSP policy with certain inbuilt and optional add-on based on the SI band:</p> <ol style="list-style-type: none"> 1. Bharat Sookshma Udyam Suraksha policy for SI upto 5 crores. 2. Bharat Laghu Udyam Suraksha policy for SI above 5 crores to 50 crores. 3. Bharat Griha Raksha policy for residential occupancy. 	Noted
5	In Section III, 1.1 Clause (iii) omission to insure, addition and alteration upto 5% of the SI under building and P&M has been proposed. As per our new policy, we can only cover Additions, Alterations, extension upto 15%. Omission to insure is not covered.	Please refer Corrigendum No.02 Dated 03.06.2021 to NIB No. 392 Dated 21.05.2021.
6	Pg. No: 18; Point No. 1.1 – iii, iv : Omission to Insure/ Escalation: Believe, not eligible for these two coverage (considering SI Band) as per recent BLUS (Bharat Laghu Udyam Sooraksha) guidelines provided by IRDA.	Please refer Corrigendum No.02 Dated 03.06.2021 to NIB No. 392 Dated 21.05.2021.
7	Pg. No: 18; Point No. 1.1– vi : Goods held in trust. Believe, same is already covered under Fire SI part	It is covered under Fire SI part.
8	Page No: 20, Point No: 8):- For any non-payable claim repudiation reason to be shared with you before closer. For any payable claim Assessment of surveyor will be shared with you and claim will be settled after obtaining your consent/ discharge voucher.	Noted.
9	Page No: 20, Point No: 9-a):- On A/c payment can be paid	Noted. May please refer Clause 9.0(a), Section-IV, Conditions of

Sl. No.	Bidders Queries	NEEPCO's Response
	as per surveyor's recommendation based on merits of the claim, case to case basis.	Insurance Policy of the Bid document.
10	Page No: 20, Point No: 9-b):- Final Payment/Balance payment will be paid within 30 days after submitting complete set of documents.	Noted. May please refer Clause 9.0(b), Section-IV, Conditions of Insurance Policy of the Bid document
	Query relevant to HQ Complex, Shillong:	
11	Where is this township situated and do this township means residential complex?	Township refer to residential complex of NEEPCO located at Laitkor, Shillong.
12	What does Township include? Specific details.	Township includes Boundary Wall, Roads, Residential buildings, one Guest House and associated utilities.
13	Permanent Non- Residential Building: Is it office building or clarify occupancy.	All buildings in the HQ Complex located in Lower New Colony, Shillong, are office occupancies barring two buildings which are used for residential purpose.
14	Whether Residential complex is within Non-residential compound.	2 Nos. of buildings within the non-residential compound of the HQ Complex located at Lower New Colony, Shillong, are used for residential purpose.
15	Is there any Laboratory & Meter Testing unit also covered?	May please refer to Sl. No. 11 of the Asset list of NEEPCO HQ Complex, Shillong, provided at Section-V: Description of Assets of the Bid document.
16	What is covered under Transport Equipment?	2 Nos. of Electric Lifts (Elevators) in the HQ Complex located at Lower New Colony, Shillong, are covered under Transport Equipment.
17	Fixtures / partition in old building: Whether SI of this old building already covered in Building SI, what occupancy is there in Old Building.	This includes the cost of Fixtures & partitions erected in the existing buildings. These buildings are used for office purpose and value of these buildings are included separately in respective item of asset list.

Sl. No.	Bidders Queries	NEEPCO's Response
18	Water Supply System - Township Laitkor: Is this within same compound?	Water Supply System - Township Laitkor, is within the Township (Residential complex of NEEPCO located at Laitkor, Shillong).
19	Water Supply & Drainage (Plant Area): What occupancy is there in Plant area? what kind of plant is there?	Plant area refers to Water Treatment Plant, which includes Bore Well, Filtration Plant, Overhead RCC and Sintex Tanks, Submersible Pump, Jet Pump & Water supply Pipe lines.
20	Is there any separate SI details available for Plant area?	Rs. 33,63,378.00 (Please refer SI. No. 5 of List of Assets of NEEPCO Head Quarter Complex, Shillong, Meghalaya, under Section-V: Description of Assets of the Bid Document).
Query relevant to Bhikaji Cama Place, New Delhi:		
21	Clarification of the exact nature of occupancy with the respective SI as it seems that different kind occupancies are there in same unit. 1. Furniture – Township 2. Furniture & Fixture – Others 3. Fixture – Other Electrical Fittings plant / office	The property located at Bhikaji Cama Place, New Delhi, is used for NEEPCO Office only. The furniture, fixture and electrical fittings etc. indicated in the asset list are those contained in the office only.