

Clarification No. 01 Dated 08.05.2025 to Bidders' Query

Bid No. GEM/2025/B/6167797 Dated 24.04.2025.

Name of Service: Industrial All Risk (IAR) Insurance Policy for the Assets of Khandong Power Station (2 x 23 MW), KhPS, Umrongso, Assam, for a period of 1(one) year w.e.f. the date of COD of 1st Unit.

Sl. No.	Bidders' Query	NEEPCO's Response
a)	Please let us know whether the plant is operational or silent?	At present the plant is in silent condition.
b)	If both unit 1 and unit 2 are to be commissioned in May and July then the current SFSP policy is covering which unit?	On commissioning of both Unit-1 & Unit-2 of Khandong Power Station, the current SFSP Insurance policy of Khandong Power Station shall be discontinued prior to expiry of its annual policy.
c)	It seems there is a running SFSP policy of which the SI is approximately Rs 271 Cr. but now it is becoming Rs 483 Cr. the reason behind the SI enhancement.	<p>The plant is presently in silent condition, where only restoration & rebuilding works are going on. As such, SFSP Insurance policy for the Assets of Khandong Power Station (2X23 MW) was undertaken for a period of 1(one) year w.e.f. 10.10.2024 with SI of Rs. 270.34 Crore, where the damaged assets were not covered under the SFSP Insurance policy.</p> <p>However, after completion of restoration/ rebuilding works, the new/additional assets shall also be covered under operational policy. As such, for undertaking IAR Insurance policy for the assets of Khandong Power Station from the date of COD of 1st Unit, the SI has become Rs. 483.85 Crore.</p>
d)	Are both unit 1 and unit 2 covered in the SFSP policy?	The damaged Plant and Machinery in Generating station of Unit-1 & Unit-2 were not covered in the SFSP policy.

ABM
08/05/2025