



ISO 9001 & 14001
OHSAS 18001

BALANCE SHEET AS AT 31st March, 2009

	Schedule No.		As at 31st March, 2009	(Rs. in lakhs) As at 31st March, 2008
SOURCES OF FUNDS				
SHARE HOLDERS' FUNDS				
Capital	1A	319274.88		317892.88
Share capital pending allotment	1B	501.16		501.16
Reserves and Surplus	2	<u>99568.15</u>	419344.19	<u>80433.35</u> 398827.39
LOAN FUNDS				
Secured Loans	3	81587.73		93187.66
Unsecured Loans		<u>1836.60</u>	83424.33	<u>3061.00</u> 96248.66
DEFERRED TAX				
Deferred Tax Liability		68021.00		69312.69
Less: Deferred Tax Recoverable		<u>68021.00</u>		<u>69312.69</u>
TOTAL			502768.52	495076.05
APPLICATION OF FUNDS				
FIXED CAPITAL EXPENDITURE				
FIXED ASSETS				
Gross Block	4	466250.73		464329.68
Less : Depreciation		<u>185692.87</u>		<u>170244.38</u>
Net Block		280557.86		294085.30
Advance towards Land		2999.91		885.75
Capital Work-in-progress	5	110875.09		85111.99
Construction stores and advances	6	<u>18665.45</u>	413098.31	<u>15531.42</u> 395614.46
Investment in State Govt. Power Bonds			66843.42	76392.48
CURRENT ASSETS, LOANS AND ADVANCES				
Inventories	7	6552.25		6819.28
Sundry Debtors		14986.27		24134.53
Cash and Bank balances		41746.19		33448.69
Loans and advances		<u>9776.22</u>		<u>7810.04</u>
		73060.93		72212.54
LESS : CURRENT LIABILITIES AND PROVISIONS				
Liabilities	8	28457.50		25495.20
Provisions		<u>22890.03</u>		<u>24963.82</u>
		<u>51347.53</u>		<u>50459.02</u>
NET CURRENT ASSETS			21713.40	21753.52
MISCELLANEOUS EXPENDITURE	9		1113.39	1315.59
(To the extent not written off or adjusted)				
TOTAL			502768.52	495076.05

Schedules 1 to 14, Balance Sheet abstract and Company's General Business Profile, Annexure 1,2 & 3, cash flow statement, Notes on Accounts and Accounting Policies form an integral part of the Accounts.

For and on behalf of the Board of Directors

In terms of our report of even date
For ADD & ASSOCIATES
Chartered Accountants

Date: 10th June, 2009
Place: Shillong

C. Sharma
Company Secretary

M.R. Ghosh
Director (Finance)

V. K. Abbey
Chairman &
Managing Director

D.R. DEY
Partner
Membership No.13682

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March , 2009**(Rs. in lakhs)**

	Schedule No.	For the year ended 31st March, 2009	For the year ended 31st March, 2008
INCOME :			
SALES : Energy		85783.11	86030.99
Other income	10	11405.77	10236.65
TOTAL INCOME		97188.88	96267.64
EXPENDITURE :			
Purchase of gas		20408.08	19052.34
Purchase of power		324.47	247.48
Lubricants, oil, etc.		144.38	97.83
Transportation charges of gas		1606.18	1567.41
Unschedule interchange charges		1706.06	378.97
Electricity duty		16.02	13.11
Employees remuneration & benefits		10964.31	8528.65
Generation & administration expenses	11	13744.63	11956.90
Depreciation		14989.95	14968.63
Interest & Finance charges	11A	8853.07	11247.78
Write off		579.40	5799.50
Deferred revenue expenditure written off		206.49	206.49
TOTAL EXPENDITURE		73543.04	74065.09
Profit /(Loss) for the year		23645.84	22202.55
Prior period adjustment (Net)	12	(9042.10)	(6021.63)
Profit before tax		32687.94	28224.18
Provision for taxation:			
Current Tax		2990.84	2393.13
Deferred Tax Liability	(1291.69)		(8.74)
Less: Deferred Tax Recoverable	(1291.69)	—	(8.74)
		2990.84	2393.13
Profit after tax		29697.10	25831.05
Balance of Profit from last year		62.30	96.61
Write back from Bond Redemption Reserve		485.68	2627.50
Profit for the year available for appropriation		30245.08	28555.16
Transferred to Bond Redemption Reserve		1407.49	1525.75
Transferred to General Reserve		18400.00	17900.00
Interim Dividend		2300.00	1840.00
Proposed Final Dividend		6610.00	5910.00
Dividend Tax		1514.26	1317.11
Balance carried over to Balance Sheet		13.33	62.30
Earning per share(Basic and Diluted) (in Rs.)		0.93	0.95

Schedules 1 to 14, Balance Sheet abstract and Company's General Business Profile, Annexure 1,2 & 3, cash flow statement, Notes on Accounts and Accounting Policies form an integral part of the Accounts.

For and on behalf of the Board of Directors

In terms of our report of even date

For ADD & ASSOCIATES

Chartered Accountants

Date: 10th June, 2009

C. Sharma

Place: Shillong

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M.R. Ghosh

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Membership No.13682



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INCIDENTAL EXPENDITURE FOR CORPORATE OFFICE FOR THE YEAR ENDED 31st MARCH, 2009

			(Rs. in lakhs)
	Annexure No.	Schedule No.	For the year end 31st March, 2009
			For the year ended 31st March, 2008
A. GENERAL ADMINISTRATION			
Employees remuneration & benefits			7487.28
Travelling expenses			227.99
Rent			17.85
Rates & taxes			41.56
General expenses	1		1898.17
Repairs & maintenance			58.17
Audit fees & expenses	2		7.94
Legal expenses			22.39
Insurance charges			28.82
Entertainment expenses			1.77
Advertisement expenses			13.19
Publicity expenses			61.70
Board meeting expenses			10.69
Depreciation			92.31
Wealth tax			0.23
Donation			130.00
Interest & Finance charges			—
Prior period adjustment (Net)		13	57.20
			10157.26
Less : Non operating receipts :			
i) Interest on Investment			2454.40
ii) Others			47.26
			2501.66
Net expenditure			7655.60
Expenditure charged to			
a) Profit & Loss Account			6084.14
b) General Administration (Projects under Construction)			1571.46

For and on behalf of the Board of Directors

In terms of our report of even date
For ADD & ASSOCIATES
Chartered Accountants

Date: 10th June, 2009
Place: Shillong

C. Sharma
Company Secretary

M.R. Ghosh
Director (Finance)

V. K. Abbey
Chairman &
Managing Director

D.R. DEY
Partner
Membership No.13682

INCIDENTAL EXPENDITURE DURING CONSTRUCTION FOR THE YEAR ENDED 31st MARCH, 2009

(Rs. in lakhs)

	Annexure. No.	Schedule No.	For the year ended 31st March, 2009	For the year ended 31st March, 2008
B. GENERAL ADMINISTRATION (PROJECTS UNDER CONSTRUCTION)				
Employees remuneration & benefits			6539.51	3788.58
Travelling expenses			109.47	69.18
Rents			16.89	16.44
Rates & taxes			22.71	11.33
General expenses	1		1526.45	1290.03
Repairs & maintenance			304.43	145.56
Depreciation			318.29	339.56
Legal expenses			0.10	0.03
Insurance charges			7.22	4.97
Prior period adjustment (Net)		14	137.32	328.35
Tender expenses			31.54	17.84
INTEREST & FINANCE CHARGES				
Interest on :				
i) Bonds			108.35	108.35
ii) PFC			754.92	—
Finance charges :				
a) Management fees			126.79	—
b) Guarantee fees			186.14	—
c) Commitment fees			19.75	—
d) Loan expenses			0.40	0.38
			1196.35	108.73
Wealth tax			0.13	0.18
Entertainment expenses			1.17	1.48
Share of General Administration expenses			1571.46	826.50
			11783.04	6948.76
Less : Non-operating receipts :				
i) Interest on advances from Suppliers/ Contractors			129.33	129.36
ii) Others			36.86	9.41
			166.19	138.77
Net Expenditure			11616.85	6809.99
Expenditure transferred to Capital Work-in-Progress			11616.85	6809.99

For and on behalf of the Board of Directors

In terms of our report of even date
For ADD & ASSOCIATES
Chartered AccountantsDate: 10th June, 2009
Place: Shillong**C. Sharma**
Company Secretary**M.R. Ghosh**
Director (Finance)**V. K. Abbey**
Chairman &
Managing Director**D.R. DEY**
Partner
Membership No.13682



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SCHEDULE 1A- CAPITAL

	(Rs. in lakhs)	
	As at 31st March, 2009	As at 31st March, 2008
AUTHORISED CAPITAL		
3,50,00,00,000 (Previous year 3,50,00,00,000 equity shares of Rs. 10/- each)	350000.00	350000.00
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		
3,19,27,48,800 (Previous year 3,17,89,28,800) equity shares of Rs. 10/- each	319274.88	317892.88
TOTAL	319274.88	317892.88

SCHEDULE - 1B CAPITAL

	(Rs. in lakhs)	
	As at 31st March, 2009	As at 31st March, 2008
Share application money pending allotment	501.16	501.16
TOTAL	501.16	501.16

SCHEDULE 2 - RESERVES & SURPLUS

	As at 31st March, 2008	Additions	Adjustments	(Rs. in lakhs) As at 31st March, 2009
Capital Reserve	14.08	—	—	14.08
Bond Redemption Reserve	9766.72	1407.49	(485.68)	10688.53
Grant-in-Aid	2398.57	—	(138.04)	2260.53
General Reserve	68191.68	18400.00	—	86591.68
Surplus as per Profit & Loss A/C	62.30	13.33	(62.30)	13.33
TOTAL	80433.35	19820.82	(686.02)	99568.15

SCHEDULE 3 - LOAN FUNDS

	(Rs. in lakhs)	
	As at 31st March, 2009	As at 31st March, 2008
(A) SECURED LOANS		
I. BONDS :		
MARKET BORROWING PROGRAMME :		
PRIVATE PLACEMENT:		
*SIXTH ISSUE		
8.50% (Tax Free) Secured Non Convertible, Redeemable Bonds of Rs 10,00,000 each, Redeemable at par on 11th August 2010 with a put & call option at par on 11th August,2007	5000.00	5000.00
*SEVENTH ISSUE		
1st Tranche		
9.00% (Tax Free)Secured Non-Convertible, Redeemable bonds of Rs. 10,00,000 each, redeemable at par on 5th March,2012 with a put & call option on 5th March 2009	1000.00	1500.00
2nd Tranche		
9.85% (Tax Free) ,Secured Non-Convertible, Redeemable bonds of Rs. 5,00,000 each, Redeemable at par on 30th March,2012 and 1st May,2012. with a put & call option on 30th March,2009 and 1st May,2009.	<u>1830.00</u>	<u>1830.00</u>
	2830.00	3330.00
*EIGHTH ISSUE		
7.90% (Tax free) Secured Non-Convertible,Redeemable bonds of Rs.10,00,000 each, Redeemable at par on 7th January,2010 with a put & call option on 7th January,2008.	9160.00	9160.00

SCHEDULE 3 - LOAN FUNDS

	(Rs. in lakhs)	
	As at 31st March, 2009	As at 31st March, 2008
*NINTH ISSUE		
9.75% (Taxable) Secured Non-Convertible, Redeemable bonds of Rs.10,00,000 each Redeemable at par on 31st March, 2013 with a put & call option on 31st March, 2008.	5400.00	5400.00
*10TH ISSUE		
6.25% (Tax free), Secured Non-Convertible Redeemable bonds of Rs.10,00,000 each, Redeemable at par on 16th February, 2011 with a put & call option on 16th February, 2009.	2000.00	3000.00
* NOTE : Secured by mortgage of the landed property in the state of Gujrat alongwith fixed assets of Doyang H.E Project Viz. Dam, Water Conductor System and power house & penstock.		
Carried forward	<u>24390.00</u>	<u>25890.00</u>

SCHEDULE 3 - LOAN FUNDS

	(Rs. in lakhs)	
	As at 31st March, 2009	As at 31st March, 2008
Brought forward	24390.00	25890.00
II. Loans from Deutsche Bank (Guaranteed by the Govt. of India)	—	711.27
III. Loans from Power Finance Corporation Ltd. [Secured by charge on all movable assets of the Corporation (other than movable and immovable assets of the Assam Gas Based Power Plant) and excluding current assets of the Corporation] [secured by first charge on all movable & immovable assets created/ to be created in respect of Kameng Hydro Electric Project , Arunachal Pradesh (Save & except book stocks & book debts)]	21106.47	12116.34
IV. Loans Japan International Co-operation Agency (Guaranteed by the Govt. of India)	10011.38	9747.11
V. Loans from Life Insurance Corporation of India (Secured by the assets of Kopili HEP : Khandong Dam, Umrong Dam , Power House Khangdong, Khandong Penstock, Dykes - Khandong, Tunnel-Khandong, Dyke-Umrong, PowerHouse Khandong- Electrical Works (P&M)-Khandong, Tunnel Umrong, SteelLiner and Penstock-KoPH. Also secured by the assets of Doyang HEP : Residential&Non-Residential Buildings (permanent), Road and Bridges and Diversion Tunnel	5178.00	6272.00
VI. Structured Syndicated Term Loan [Equitable mortgage by way of deposit of title deed of land situated at Dibrugarh District, Assam. Secured by exclusive mortgage on immovable properties and hypothecation of movable properties (both present and future) other than current assets of the Assam Gas Based Power Plant]	20901.88	38450.94
TOTAL Secured Loans (A)	<u>81587.73</u>	<u>93187.66</u>
(B) UNSECURED LOANS		
Loans from Govt. of India	<u>1836.60</u>	<u>3061.00</u>
TOTAL Unsecured Loans (B)	1836.60	3061.00
GRAND TOTAL (A + B)	83424.33	96248.66

SCHEDULE 4 - FIXED ASSETS

	GROSS BLOCK			
	As at 1st April, 2008	Sales / Additions during the year	Ajustments during the year	As at 31st March, 2009
A) ASSETS				
I. HYDRAULIC POWER PLANT, GAS PLANT & TRANSMISSION LINES :				
Building and civil engineering works containing generation plant & equipment, main plant	26633.14	58.05	—	26691.19
Hydraulic works including Dams Dykes, Reservoirs & Tunnels	164931.26	13.17	—	164944.43
Plant & Machinery in Generating Station	54680.01	417.90	—	55097.91
Transformer having a rating of 100 K.V. ampere and above	4801.21	55.27	—	4856.48
Sub-station equipment and other fixed apparatus	508.44	0.14	—	508.58
Switchgear including cable connections	11918.31	46.40	(6.77)	11957.94
Transmission Lines	707.42	1.35	—	708.77
Gas Turbine	90095.86	23.74	—	90119.60
Gas Booster Station	17005.93	—	—	17005.93
Gas Pipeline	36.60	—	—	36.60
Gas Steam Turbine	53526.08	—	—	53526.08
Gas Cooling Tower	3296.90	—	—	3296.90
Make-up Water System	3283.33	—	—	3283.33
	431424.49	616.02	(6.77)	432033.74

(Rs. in lakhs)

DEPRECIATION			NET BLOCK	
As at 1st April, 2008	Depreciation for the year including adjustment	Upto 31st March, 2009	As at 31st March, 2009	As at 31st March, 2008
9203.92	778.89	9982.81	16708.38	17429.22
23978.97	3119.11	27098.08	137846.35	140952.29
11187.72	1415.21	12602.93	42494.98	43492.29
1630.23	154.90	1785.13	3071.35	3170.98
338.09	7.75	345.84	162.74	170.35
3857.80	420.97	4278.77	7679.17	8060.51
460.31	19.53	479.84	228.93	247.11
67227.86	5466.66	72694.52	17425.08	22868.00
13393.81	1120.88	14514.69	2491.24	3612.12
29.87	2.20	32.07	4.53	6.73
22825.81	1929.42	24755.23	28770.85	30700.27
1368.87	118.69	1487.56	1809.34	1928.03
1148.20	118.20	1266.40	2016.93	2135.13
156651.46	14672.41	171323.87	260709.87	274773.03



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SCHEDULE 4 -- FIXED ASSETS

	GROSS BLOCK			
	As at 1st April, 2008	Additions during the year	Sales / Adjustments during the year	As at 31st March, 2009
II GENERAL ASSETS				
(FOR PROJECTS UNDER OPERATION)				
Buildings	6611.45	75.77	—	6687.22
Furniture & Fixtures	360.63	49.85	—	410.48
Roads, Bridges, Culverts & Helipads	3103.08	—	—	3103.08
Vehicles	431.46	24.98	0.54	456.98
Railway Siding	10.65	—	—	10.65
Electrical Installation	810.15	—	—	810.15
Temporary Buildings/Erections	2409.36	0.07	—	2409.43
Hospital Equipment	9.60	1.80	—	11.40
Tools & Plants	2930.23	12.34	—	2942.57
Office Equipment	173.71	8.26	(2.30)	179.67
EDP Equipment	333.19	35.84	(0.55)	368.48
Other Equipment	383.16	25.33	1.02	409.51
Water supply, sewerage & drainage	866.51	7.60	—	874.11
Plant & Machinery in Generating Station (Diesel Power House)	429.24	—	—	429.24
Communication Equipment	144.21	2.26	—	146.47
Lightning Arrestor (Pole Type Magazine Building)	139.01	—	—	139.01
Telephone Line	103.69	—	—	103.69
<u>Land & Land Rights :</u>				
Free hold	666.49	—	—	666.49
Lease hold	3663.69	710.00	—	4373.69
	23579.51	954.10	(1.29)	24532.32
TOTAL (A)	455004.00	1570.12	(8.06)	456566.06

(Rs. in lakhs)

D E P R E C I A T I O N			N E T B L O C K	
As at 1st April, 2008	Depreciation for the year including adjustment	Upto 31st March, 2009	As at 31st March, 2009	As at 31st March, 2008
1710.42	119.98	1830.40	4856.82	4901.03
266.39	10.95	277.34	133.14	94.24
828.88	55.86	884.74	2218.34	2274.20
378.16	6.18	384.34	72.64	53.30
6.56	0.19	6.75	3.90	4.09
469.36	37.61	506.97	303.18	340.79
2167.47	0.89	2168.36	241.07	241.89
6.21	0.37	6.58	4.82	3.39
2503.23	17.06	2520.29	422.28	427.00
138.30	6.13	144.43	35.24	35.41
149.81	21.08	170.89	197.59	183.38
244.93	14.06	258.99	150.52	138.23
176.36	14.39	190.75	683.36	690.15
382.74	0.46	383.20	46.04	46.50
86.84	8.48	95.32	51.15	57.37
93.70	8.26	101.96	37.05	45.31
77.12	2.81	79.93	23.76	26.57
—	—	—	666.49	666.49
429.33	70.96	500.29	3873.40	3234.36
10115.81	395.72	10511.53	14020.79	13463.70
166767.27	15068.13	181835.40	274730.66	288236.73

SCHEDULE 4 - FIXED ASSETS

	GROSS BLOCK			
	As at 1st April, 2008	Additions during the year	Sales / Adjustments during the year	As at 31st March, 2009
B) ASSETS				
(FOR PROJECTS UNDER CONSTRUCTION & OTHER OFFICES)				
Building	2198.59	—	—	2198.59
Furniture & Fixtures	490.39	40.11	(0.93)	529.57
Roads,Bridges,Culverts & Helipads	121.48	—	—	121.48
Vehicles	66.99	26.15	(12.22)	80.92
Electrical Installations	267.29	—	—	267.29
Temporary Buildings/Erections	1452.72	—	—	1452.72
Tools & Plants	1362.32	196.62	—	1558.94
Office equipment	474.95	12.17	(3.75)	483.37
EDP & WP Equipment	737.14	82.19	(22.91)	796.42
Water Supply,sewerage & drainage	112.21	—	—	112.21
Plant & Machinery in Generating Station (Diesel Power House)	139.10	—	—	139.10
Communication Equipment	112.46	1.00	—	113.46
Plant & Machinery	1.16	—	—	1.16
Weigh Bridge	13.34	—	—	13.34
Land & Land Rights	1413.94	—	—	1413.94
Other Equipment	347.62	40.56	(0.75)	387.43
Hospital Equipment	4.51	0.75	—	5.26
Transformer having a rating of 100 KV & Above	9.47	—	—	9.47
TOTAL (B)	9325.68	399.55	(40.56)	9684.67
GRAND TOTAL (A + B)	464329.68	1969.67	(48.62)	466250.73
PREVIOUS YEAR	461603.40	2743.74	(17.46)	464329.68

(Rs. in lakhs)

DEPRECIATION			NET BLOCK	
As at 1st April, 2008	Depreciation for the year including adjustment	Upto 31st March, 2009	As at 31st March, 2009	As at 31st March, 2008
359.05	39.57	398.62	1799.97	1839.54
195.16	22.19	217.35	312.22	295.23
6.55	2.19	8.74	112.74	114.93
40.15	(0.65)	39.50	41.42	26.84
161.95	7.47	169.42	97.87	105.34
851.21	206.83	1058.04	394.68	601.51
976.66	37.85	1014.51	544.43	385.66
321.42	5.86	327.28	156.09	153.53
228.94	27.14	256.08	540.34	508.20
11.88	2.14	14.02	98.19	100.33
108.08	6.70	114.78	24.32	31.02
49.54	4.19	53.73	59.73	62.92
1.04	—	1.04	0.12	0.12
3.86	0.80	4.66	8.68	9.48
—	—	—	1413.94	1413.94
153.52	17.66	171.18	216.25	194.10
0.27	0.29	0.56	4.70	4.24
7.83	0.13	7.96	1.51	1.64
3477.11	380.36	3857.47	5827.20	5848.57
170244.38	15448.49	185692.87	280557.86	294085.30
154509.30	15735.08	170244.38	294085.30	307094.10

SCHEDULE 5 - CAPITAL WORK - IN - PROGRESS

(Rs. in lakhs)						
	Annexure No	As at 1st April, 2008	Additions during the year	Adjustments during the year	Capitalised during the year	As at 31st March,2009
Building		872.16	405.74	—	15.63	1262.27
Temporary Buildings/Erections		399.48	37.31	—	—	436.79
Roads,Bridges,Culverts & Helipads		14358.13	1622.82	—	—	15980.95
Electrical Installation		63.77	0.14	—	—	63.91
Water Supply,sewerage & drainage		143.07	10.73	—	—	153.80
Hydraulic works incldg Dams,Dykes etc.		26999.80	7283.83	2143.19	—	36426.82
Other Civil works		320.15	71.08	—	41.19	350.04
Power house		3217.13	3023.47	66.13	52.87	6253.86
Switch Yard including cable connection		21.22	6.78	—	6.78	21.22
Plant & Machinery in generating						
Station (Diesel Power House)		2.04	—	—	—	2.04
Environment & Echology		1482.66	45.28	—	—	1527.94
Transmission Lines		4891.96	4.97	(56.82)	—	4840.11
Transformer having a rating						
of 100KV ampere and above		4.41	—	—	—	4.41
Survey & Investigation		4830.83	745.36	(388.68)	—	5187.51
Substation		70.92	82.61	—	—	153.53
Plant, etc. in Generating station		137.49	392.84	—	392.84	137.49
Deposit Works	3	645.80	—	—	—	645.80
Incidental Expenditure						
during Construction		26650.97	11616.85	(841.22)	—	37426.60
TOTAL		85111.99	25349.81	922.60	509.31	110875.09
Previous year		72510.78	20627.77	(5859.93)	2166.63	85111.99

SCHEDULE 6 - CONSTRUCTION STORES & ADVANCES

		(Rs. in lakhs)
	As at 31st March, 2009	As at 31st March, 2008
A) CONSTRUCTION STORES (at cost as certified by the Management)		
i) General Stores	944.17	1228.19
ii) Stores at sites	<u>14.88</u>	<u>55.46</u>
	959.05	1283.65
Less : Provision for loss of stock	<u>22.13</u>	<u>20.69</u>
	936.92	1262.96
B) ADVANCE FOR CAPITAL EXPENDITURE		
Unsecured considered good		
1. Advance to Suppliers & Contractors		
i) Against Bank Guarantee	8223.92	6923.14
ii) Others	<u>9520.97</u>	<u>7361.66</u>
	17744.89	14284.80
Less : Provision against bad & doubtful advance	<u>28.00</u>	<u>28.00</u>
	17716.89	14256.80
2. Advance against Steel and Cement	11.64	11.66
TOTAL	18665.45	15531.42



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SCHEDULE 7 - CURRENT ASSETS , LOANS AND ADVANCES

		(Rs. in lakhs)
	As at 31st March, 2009	As at 31st March, 2008
A. CURRENT ASSETS		
(at cost as certified by the Management)		
1. Operational Stores		
a) Components, spare-parts and other spares	4834.22	4852.01
b) Consumable stores	193.14	208.48
c) Stores & spares against grant- in- aid	1673.41	1811.45
	6700.77	6871.94
Less: Provision for non- moving stock	148.52	52.66
	6552.25	6819.28
2. Sundry Debtors		
(Unsecured considered good)		
(a) Debts outstanding for a period exceeding 6 months considered good	1.72	—
(b) Other Debts	14984.55	24134.53
	14986.27	24134.53
3. Cash & Bank balance		
a) Short term deposits with Scheduled Banks	29054.48	22027.00
b) Balance with Scheduled Banks	11561.05	10138.43
c) Cash, drafts, cheques, stamps & imprest in hand	1130.66	1283.26
	41746.19	33448.69
B. LOANS & ADVANCES (Unsecured considered good unless stated otherwise by the Management)		
a) Advances recoverable in cash or in kind or for value to be received :		
(i) Amount receivable considered good	4900.37	4676.42
(ii) Considered doubtful	10.77	6.22
	4911.14	4682.64
Less : Provision for bad & doubtful debts	10.77	6.22
	4900.37	4676.42
b) Advance to staff	818.96	1036.16
c) Prepaid expenses	96.53	209.50
d) Deposits with other authorities	20.59	20.14
e) Other advances	53.89	—
f) Advance tax	2147.40	1079.43
g) Tax deducted at source	1456.08	788.39
h) Deferred Foreign Currency Fluctuation Assets	282.40	—
	9776.22	7810.04
TOTAL	73060.93	72212.54

SCHEDULE 8 - CURRENT LIABILITIES & PROVISIONS

	As at 31st March, 2009	(Rs. in lakhs) As at 31st March, 2008
A) CURRENT LIABILITIES		
Sundry Creditors		
For Capital Expenditure		
Micro & Small Enterprises	—	—
Others	9314.80	8383.41
Operation and Maintenance		
Micro & Small Enterprises	—	—
Others	10345.02	8744.71
Other Liabilities	317.14	246.43
	19976.96	17374.55
Deposits, retention money from contractors and others	1963.64	1450.79
Deferred Foreign Currency Fluctuation Liabilities	353.78	—
Interest accrued but not due on :		
a) Loans from Govt. of India	4703.70	5419.74
b) Loans from Life Insurance Corporation of India	123.73	125.70
c) Bonds	828.56	858.53
d) Loans from Japan International Co-operation Agency	25.23	25.18
e) Loans from Deutsche Bank	—	14.30
f) Loans from Power Finance Corporation Ltd.	481.90	226.41
	6163.12	6669.86
TOTAL (A)	28457.50	25495.20
B) PROVISIONS FOR :		
Gratuity	7825.91	3935.61
Wealth Tax	0.99	0.65
Guarantee Fees	220.13	100.00
Leave Encashment	3372.54	2605.75
Medical Benefits Retired Employees	273.52	262.78
Proposed Dividend	6610.00	5910.00
Dividend Tax	1123.37	1004.40
Minimum Alternate Tax.	2990.84	2393.13
Interest on GOI Loan	—	8751.50
Leave Travel Concession	472.73	—
TOTAL (B)	22890.03	24963.82
GRAND TOTAL (A + B)	51347.53	50459.02

SCHEDULE 9 - MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

	As at 1st April, 2008	Additions	Deductions	(Rs. in Lakhs) As at 31st March, 2009
A. Preliminary expenses	281.88	8.29	—	290.17
B. Deferred revenue expenditure	1033.71	—	210.49	823.22
TOTAL	1315.59	8.29	210.49	1113.39

SCHEDULE 10- OTHER INCOME

	For the year ended 31st March, 2009	(Rs. in Lakhs) For the year ended 31st March, 2008
Miscellaneous receipts	443.74	113.72
FERV Recoverable/Payable(Net)	1.07	—
Reimbursement of MAT	2458.35	1053.04
Interest on investment(State Govt. Bond)	6290.44	7102.11
Interest on delayed payment on Sale of Power	2074.13	1585.76
Other income (Grant-in-aid)	138.04	382.02
TOTAL	11405.77	10236.65

SCHEDULE 11 -GENERATION AND ADMINISTRATION EXPENSES**(Rs. in Lakhs)**

	Annexure No .	For the year ended 31st March, 2009	For the year ended 31st March, 2008
GENERATION EXPENSES			
Repairs & maintenance :			
a) Roads & buildings		382.29	316.94
b) Power house		2599.44	2766.26
c) Hydraulic works		87.61	331.69
d) Line & sub-stations		31.26	22.95
e) Others		176.14	193.68
f) Stores & spares (against Grant-in-Aid)		<u>138.04</u>	<u>382.02</u>
		3414.78	4013.54
ADMINISTRATION EXPENSES			
1. Travelling expenses		221.71	182.65
2. Advertisement expenses		40.81	18.45
3. Insurance charges		240.19	411.91
4. Rents		1.57	1.72
5. Rates & taxes		54.07	60.15
6. Entertainment expenses		1.03	0.27
7. General expenses	1	3,601.97	2,729.62
8. Publicity expenses		12.57	8.53
9. Wealth tax		0.63	0.43
10. Legal charges		—	1.28
11. Filing fees to CERC		0.20	26.01
12. Amortisation of leasehold land		70.96	59.13
13. Share of General establishment (as per statement of incidental expenditure during construction)		<u>6084.14</u>	<u>4443.21</u>
		10329.85	7943.36
TOTAL		13744.63	11956.90



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SCHEDULE 11 A - INTEREST AND FINANCE CHARGES

		(Rs. in Lakhs)
	For the year ended 31st March, 2009	For the year ended 31st March, 2008
Interest on :		
i) Loans from Government of India	676.71	1,019.44
ii) Loans from Life Insurance Corporation of India	541.90	627.80
iii) Bonds	2058.81	2468.49
iv) Loans from Deutsche Bank	5.52	70.14
v) Loan from Power Finance Corporation Ltd	894.37	1148.60
vi) Loan from Japan International co- operation Agency	704.00	341.95
vii) Interest on structured term loan	<u>2352.78</u>	<u>3993.60</u>
	7234.09	9670.02
Finance charges :		
i) Guarantee fees	120.14	138.00
ii) Rebate to customers	1489.71	1430.96
iii) Others	<u>9.13</u>	<u>8.80</u>
	1618.98	1577.76
TOTAL	8853.07	11247.78

SCHEDULE 12 - PRIOR PERIOD ADJUSTMENT (OPERATION & MAINTENANCE)

	(Rs. in Lakhs)	
	For the year ended 31st March, 2009	For the year ended 31st March, 2008
A) INCOME :		
Sale of power	474.05	15341.04
Prepayment of GOI Loan	27.06	—
Maintenance of Building	1.81	—
Purchase of Gas	75.83	—
Depreciation	2.15	—
Transportation cost	19.53	—
FERV recoverable/Payable(Net)	54.62	—
School Grant	23.40	—
Interest on GOI Loan	8885.02	—
Printing & Stationeries	0.35	—
Maintenance of Power House	14.19	11.47
Interest on STDR	0.84	—
Maintenance of Plant & Machinery	—	16.35
TOTAL INCOME	9578.85	15368.86
B) EXPENDITURE :		
Depreciation	9.87	9.26
Guarantee Fees	—	387.99
Purchase of gas	—	126.75
Security Expenses	47.55	53.13
Rebate against sale of Power	8.32	—
Hire Charges	—	1.13
Incentive to employees(PLI)	201.32	—
Others	—	5.21
Transmission charges	—	10.89
Interest on Govt.of India Loan	249.35	8751.50
Rates & Taxes	4.29	—
Filing Fees	16.05	0.96
Transport expenses	—	0.25
Consultancy charges	—	0.16
TOTAL EXPENDITURE	536.75	9347.23
NET EXPENDITURE/ (INCOME)	(9042.10)	(6021.63)

SCHEDULE 13 - PRIOR PERIOD ADJUSTMENT (GENERAL ADMINISTRATION)

	For the year ended 31st March, 2009	(Rs. in Lakhs) For the year ended 31st March, 2008
A) INCOME :		
Depreciation	3.90	30.44
TOTAL INCOME	3.90	30.44
B) EXPENDITURE :		
Social welfare	—	12.91
Incentive to Employees(PLI)	60.78	8.78
Rates & taxes	—	5.35
Electricity charges	0.32	0.26
Insurance charges	—	0.36
Bank charges	—	35.69
Consultancy charges	—	0.64
TOTAL EXPENDITURE	61.10	63.99
NET EXPENDITURE/ (INCOME)	57.20	33.55

SCHEDULE 14 - PRIOR PERIOD ADJUSTMENT (PROJECTS UNDER CONSTRUCTION)

	For the year ended 31st March, 2009	(Rs. in Lakhs) For the year ended 31st March, 2008
A) INCOME :		
TOTAL INCOME	—	—
B) EXPENDITURE :		
Incentive to Employees(PLI)	108.42	—
Depreciation	19.99	322.44
Training Expenses	7.93	—
Children Education Allowances	0.24	—
Contribution to P.F.	0.74	3.79
Others	—	2.12
TOTAL EXPENDITURE	137.32	328.35
NET EXPENDITURE/ (INCOME)	137.32	328.35

ANNEXURE 1 - GENERAL EXPENSES**(Rs. in Lakhs)**

	Operation & Maintenance		General Administration		Project (Under Construction)		Total	
	For the year ended		For the year ended		For the year ended		For the year ended	
	31st March, 2009	31st March, 2008	31st March, 2009	31st March, 2008	31st March, 2009	31st March, 2008	31st March, 2009	31st March, 2008
Leave travel concession	300.52	60.68	195.62	42.95	148.61	28.68	644.75	132.31
Leave encashment	485.23	305.81	412.69	210.12	276.78	120.01	1174.70	635.94
Transport expenses	460.12	460.40	260.36	291.13	334.98	359.22	1055.46	1110.75
Printing & stationery	35.78	34.20	59.60	49.39	15.68	11.68	111.06	95.27
Postage & telegram	1.40	1.77	4.18	5.15	0.74	0.38	6.32	7.30
Medical expenses	397.93	325.68	239.54	236.65	169.14	114.20	806.61	676.53
Licence & registration	2.60	2.27	1.27	0.01	0.87	1.36	4.74	3.64
Paper & periodicals	23.80	24.23	16.87	15.14	12.85	10.51	53.52	49.88
Uniforms & liveries	11.10	13.74	3.26	4.08	2.36	2.03	16.72	19.85
Honorarium	0.04	0.01	0.21	0.08	—	—	0.25	0.09
Electric & water charges	75.01	106.87	59.15	49.21	104.80	100.83	238.96	256.91
Bank charges	16.26	13.08	9.18	58.58	7.04	4.62	32.48	76.28
Social welfare	284.64	248.48	38.37	78.39	55.24	29.70	378.25	356.57
Consultancy charges	10.36	8.28	52.01	6.46	103.64	268.91	166.01	283.65
Security arrangement	1204.55	939.03	92.08	79.18	153.10	130.00	1449.73	1148.21
Training expenses	0.76	0.51	25.84	12.19	0.41	—	27.01	12.70
Staff recruitment expenses	—	—	0.11	0.01	35.34	—	35.45	0.01
Hospital facilities	13.39	17.63	0.12	0.21	—	0.24	13.51	18.08
Subscription & membership fees	0.12	0.19	11.31	9.69	—	—	11.43	9.88
Communication expenses	30.21	36.20	99.48	81.79	—	10.60	129.69	128.59
Office furnishing	1.41	0.37	17.65	11.20	1.77	0.84	20.83	12.41
Miscellaneous expenses	47.90	33.11	207.45	97.69	46.13	41.69	301.48	172.49
I.B. expenses	17.46	17.41	38.34	30.13	23.17	23.39	78.97	70.93
Laboratory & meter testing charges	—	0.87	0.14	0.09	1.93	2.95	2.07	3.91
Photographic records	1.51	0.28	0.21	0.62	0.12	0.66	1.84	1.56
Loss of Stock/Advance written off	0.31	0.24	—	—	0.16	13.37	0.47	13.61
EDP Expenses	24.46	15.71	31.71	47.04	26.28	8.32	82.45	71.07
Loss on sale of fixed Assets	1.09	0.35	3.42	1.38	—	—	4.51	1.73
Compensation	51.00	54.01	18.00	—	—	—	69.00	54.01
Provision for Loss/shortage of stores	103.01	8.21	—	—	5.31	5.84	108.32	14.05
TOTAL	3601.97	2729.62	1898.17	1418.56	1526.45	1290.03	7026.59	5438.21

ANNEXURE 2 -AUDIT FEES & EXPENSES

		(Rs. in Lakhs)
For the year ended 31st March, 2009		For the year ended 31st March, 2008
Audit fees	2.76	1.69
Tax audit fees	0.25	0.25
Cost Audit Fees	0.41	0.42
Other expenses	4.52	9.10
TOTAL	7.94	11.46

ANNEXURE 3 -DEPOSIT WORKS

					(Rs. in Lakhs)
					As at 31st March, 2009
	As at April, 2008	Additions	Adjustments	Capitalised	
1. Dikrong Inv. Scheme	204.12	-	-	-	204.12
2. Damwee Inv. Scheme	254.61	-	-	-	254.61
3. Kameng Inv. Scheme	45.73	-	-	-	45.73
4. Papumpam Inv. Scheme	68.93	-	-	-	68.93
5. Ranganadi (Stage - II) Inv. Scheme	38.80	-	-	-	38.80
6. Tuivai Inv. Scheme	15.01	-	-	-	15.01
7. Papu Inv. Scheme	18.60	-	-	-	18.60
TOTAL	645.80	-	-	-	645.80