NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

DEBT SERVICE COVERAGE RATIO PROJECTIONS

(Rs. in lakhs)

Year	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**	
Sales	130072.94	177946.80	203139.55	288546.81	324774.09	333486.69	343371.03	354858.32	368135.15	383527.66	402779.04	
Net Profit	15670.14	27771.47	29529.51	35960.59	39189.36	42296.87	46174.60	51010.31	57031.39	64520.06	74303.80	
Depreciation	13539.02	21928.61	27877.36	50217.64	57767.39	57767.39	57767.39	57767.39	57767.39	57767.39	57767.39	
Cash Accruals	29209.16	49700.08	57406.88	86178.23	96956.75	100064.25	103941.98	108777.70	114798.78	122287.45	132071.19	
Interest	468.28	6760.06	12352.73	33724.21	41434.03	38182.63	34754.98	31327.34	27780.69	24064.04	20874.03	
TOTAL	**29677.44**	**56460.14**	**69759.61**	**119902.44**	**138390.78**	**138246.88**	**138696.97**	**140105.03**	**142579.47**	**146351.49**	**152945.22**	**1273115.47**
Loan repayments												
Existing Loan	667.00	484.00	2594.59	6756.91	20035.87	20035.87	20035.87	20035.87	20035.87	20035.87	20035.87	
Proposed Loans	0.00	5456.61	5456.61	5456.61	5456.61	5456.61	5456.61	5456.61	5456.61	5456.61	4092.46	
Interest	22658.85	32714.28	37814.46	41154.45	41434.03	38182.63	34754.98	31327.34	27780.69	24064.04	20874.03	
TOTAL	**23325.85**	**38654.89**	**45865.65**	**53367.97**	**66926.51**	**63675.11**	**60247.46**	**56819.82**	**53273.17**	**49556.52**	**45002.36**	**556715.30**
Gross DSCR	**1.27**	**1.46**	**1.52**	**2.25**	**2.07**	**2.17**	**2.30**	**2.47**	**2.68**	**2.95**	**3.40**	
Average Gross DSCR	**2.29**											