

Clarification to prospective Bidder's Query:

NIB No:331 dtd: 11/09/2019 "Supply of 1 No 68 MVA,11/132 kV Generator Transformer to Pare HEP".

Clause No.	Description	Prospective bidder's query	NEEPCO's Reply
33.6 (a),vi, Sec- IIIA, GTC	Balance 10 % (Ten Percent) of the total EX Works Price shall be paid after "Final Acceptance" of the entire plant/equipment after erection testing & commission. However, on written request by the Contractor, this balance (Ten percent) amount shall be released against submission of Bank Guarantee for equivalent amount and the BG to be kept valid till "Final Acceptance" of the equipment. However, such arrangement shall not relieve the Contractor of any of his obligations towards completion of all works as per terms of the Contract.	Kindly note, this is a tender of Supply of material and Erection, Testing and Commissioning of the transformer is not in the scope of the Bidder. Hence, we would request you not to link the release of payment with Final Acceptance (FA). In case, release of last 10% payment is to be linked with FA, then it has to be released after FA or within a definite timeline from the date of supply, because ETC is beyond the control of the bidder. Since the 10% payment can be released against BG, the validity of the same should be linked to date of supply only irrespective of the commissioning.	Bid stipulations prevail.