



NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

(A Government of India Enterprise)
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CONTRACTS & PROCUREMENT

BROOKLAND COMPOUND:: LOWER NEW COLONY

SHILLONG-793 003, MEGHALAYA, INDIA

Ph: 91-364-2224582 :: Fax: 91-364-222257

ISO-9001-2000
ISO-14001-2004
ISA-18001-1999

CIN NO: U40101ML1976GOI001658

Corrigendum No-2

To
NIB No.: 107 DATED 23.09.2014.

FOR

Expression of interest for providing insurance broking services to North Eastern Electric Power Corporation Ltd.

The following corrigendum to the Bid Document for the above mentioned work is hereby issued.

Sl.No.	Stipulations of Bid Document	Modified stipulations of Bid Document.
1.	Clause No. 1.2.2: The bidder shall be established and reputed Insurance Broking Firms/Companies which are Registered/Issued License by Insurance Regulatory and Development Authority (IRDA) under "Composite" License category.	The bidder shall be established and reputed Insurance Broking Firms/Companies which are Registered/Issued License by Insurance Regulatory and Development Authority (IRDA) under "Direct Broker" License category.
2.	Clause No.4.3, iii) Sl.No.2 under Scoring Method: ₹ 25 Crores and above: 10 points Between Rs.15 Crores to less than ₹25 Crores : 5 points Below Rs. 15 Crore : Nil	₹ 10 Crores and above: 10 points Between Rs.7.5 Crores to less than ₹10 Crores : 5 points Below Rs. 7.5 Crore : Nil
3.	Clause No.4.3, iii) Sl.No.6 under Scoring Method: ₹ 100 Crores and above: 20 points Between Rs.50 Crores to less than ₹100 Crores : 10 points Below Rs. 50 Crore : Nil	₹ 50 Crores and above: 20 points Between Rs.20 Crores to less than ₹50 Crores : 10 points Below Rs. 20 Crore : Nil
4.	Clause No.4.3, iii) Sl. No. 8 : Bidder must have current insurance Policy with Minimum sum insured of ₹10,000.00 Crores from a single Client.	Bidder must have current insurance Policy with Minimum total sum insured of Rs.7000.00 Crores from a single Client.
5.	The last date and time for submission and opening of Bid is extended as follows: (a) End date & time for downloading of bid document: 12:00 Hours on 11.11.2014 (b) Last date & time for receipt of online bids: Upto 14:00 Hours on 11.11.2014 (c) Date & time for opening of bids online: At 16:00 Hours onwards on 11.11.2014.	

The word "Composite" in the Bid document shall be read as "Direct".
All others terms and conditions of the Bid document shall remain unchanged.

[Signature]
29/10/14

Deputy General Manager(C), C&P