ISO: 9001, 14001
& OHSAS: 18001

नॉर्थ ईस्टर्न इलैक्ट्रिक पावर कॉरपोरेशन लि॰
(भारत सरकार का उपक्रम)

# NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

*(A Government of India Enterprise)*

www.neepco.gov.in

TOWNSHIP CONSTRUCTION:: SHILLONG - 03

## CORRIGENDUM NO. 01

DATED: 21.05.2014

TO

**NOTICE INVITING BIDS (NIB) NO. 04 / HOP/ NT/ 2014-15 DATED: 24.04.2014**

**Name of Work**: Construction of Director's residence - I of NEEPCO, Laitkor, Shillong.

**Estimated Value** : ₹ 90,04,630.00
**Earnest Money** : ₹ 1,80,000.00

The Clause for average Annual Turn-over and the Liquid assets as mentioned in the detailed Notice Inviting Bids (NIB) is hereby modified as below:

Under terms and Conditions:

**Clause. 4 (ii)** : Average Annual turn-over of the bidder in the best 3 financial years out of the last 5 financial years ending 31st March of the previous financial year, should be at least ₹ 162.00 Lakhs

**Clause. 4 (iii)** : The bidder should have liquid assets or evidence to availability of unutilized credit of not less than ₹ 22.50 Lakh, which is to be furnished in the form of certificate from Banker dated within 30 days prior to bid opening.

**Net Worth** (Additional insertion): The Net worth of the bidder as on last day of the preceding financial year, ending 31st March of the previous financial year shall not be less than 50% of the Paid up Share capital. The Net worth shall be calculated based on Subscribed and Paid- up Capital + Free Reserves + Unallocated balance surplus amount of Profit and Loss Account less (a) Expanses not written off (b) Loss in Profit & Loss Account if not reduced from Reserves.

Complete Audited Annual Report along with Audited Balance Sheets, Profit and Loss Account and detailed schedule and other financial statements for the preceding 5 (five) financial year, ending 31st March of the previous Financial year, along with letter of adequacy and commitment from their Bankers/ Financial institutions of International repute should be furnished along with their bids for evaluating the above financial criteria. In case where the audited results of the preceding financial years are not available, certified financial statements from a practicing Chartered Accountant will be also considered acceptable.

**Bid Capacity** (Additional insertion): The available Bid capacity of the Bidder at the time of submission of Bid, calculated as under should not be less than the estimated cost of the work put to tender:

**Bid Capacity = A x N x 2 – B**

Where,

A = Maximum value of works executed in any one year during last 7 (seven) years (at current price level).

N = Completion time of the proposed work in years.

B = Value at current price level of existing commitments and on-going works (as on the latest date of Bid submission) to be completed in next "N" years.

Bid capacity shall be assessed at the time of submission of Techno-commercial Bid, for which the Bidder shall have to submit documentary evidence in support of "A" & "B".

All other terms and conditions remaining unchanged.

21.05.14

HoP
Township Construction
NEEPCO: Shillong-3