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नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

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Corrigendum No. 01 Dated 21.02.2022

To

NIB No. 410 Dated 08.02.2022

Name of Work: Tender for Renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of Doyang Hydro Power Station (75 MW), DHPS, Doyang, Nagaland, for a period of 1(one) year w.e.f. 00:00:00 Hours of 01.04.2022.

Amendments to the following Clauses under the mentioned Sections of the Bid document are issued as below.

1. Section-I Notice Inviting Bids

- a) **Clause 2, Techno-Commercial Bid (Envelope No. 1) is amended as below:**

"Shall contain all the Bidding Forms, Form F-1 to Form F-11 as stipulated at Section-VII (Part-A) of bid document in support of Techno-Commercial Bid".

- b) **Clause 3.2: Financial Qualifying Criteria, is amended as below:**

*"The bidder shall submit the required relevant documents in support of their fulfilment of above **General and Financial Qualifying Criteria in the Techno-Commercial Bid (Envelope-1) under Form F-11, Section-VII (Part-A) of the Bid document**".*

2. Section-III: Instruction to Bidder

- a) **New Clause 4.0(vii) is incorporated as below:**

***"Bid Security Declaration:** The bidder shall furnish, along with his bid a "Bid Security Declaration" as per the prescribed format provided at Form F-10: Bid Security Declaration under Section-VII (Part-A) of the Bid document, accepting that if the bidder withdraws or modifies his bid after the bid opening during the period of bid validity and extension thereof, he will be suspended from participating in future tenders of the Corporation for a period of 2 (two) years from the date of issue of notice of such suspension by the Corporation. Any bid not accompanied by Bid Security Declaration shall be outrightly rejected by the Corporation".*

- b) **Clause 9.3 (x) & 9.3(xi) is amended as below:**

x) Form F-10: Bid Security Declaration.

xi) Form F-11: Relevant Documents in support of General and Financial Qualifying Criteria.

- c) **Clause 9.5 is amended as below:**

"The Bid shall comprise of all information and details as per provisions of Bidding documents and Bidders shall furnish all information in online bidding Forms F-1, F-2, F-3, F-4, F-5, F-6, F-7, F-8, F-9, F-10 & F-11 (for Techno-Commercial bid) and Form-A & Form-B (for Price bid)".

3. Section-V: Conditions of Insurance Policy

- a) **New Clause 19.0: Risk Inspection, is incorporated as below:**

"For evaluating and assessing the risks associated with the insurance policy, the Insurer shall conduct a Risk Inspection of the Doyang Hydro Power Station at no extra cost to the Corporation, in consultation with the Head of Plant, Doyang Hydro Power Station, DHPS, Doyang, Nagaland, and shall submit its Report to the Head of Plant, DHPS, with a copy to CGM(C), i/c Contracts & Procurement, NEEPCO, Shillong, Meghalaya, atleast 3(three) months prior to expiry of the proposed renewal of the IAR insurance policy".

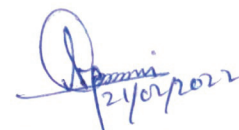
4. Section-VII(Part-A): Bidding Forms for Techno-Commercial Bid

a) In Table of Contents, Sl. No.10 & 11 is amended as below:

10	Bid Security Declaration	Form F-10
11	Relevant Documents in support of General and Financial Qualifying Criteria	Form F-11

- b) Form F-5: Indemnity Certificate is modified and the revised Form F-5 is attached at **Annexure-A**.
- c) Earlier Form F-10 has been replaced by new Form F-10: Bid Security Declaration. Format of Bid Security Declaration is attached at **Annexure-B**.
- d) Form F-11 shall be for Relevant Documents in support of General and Financial Qualifying Criteria.

All other terms and conditions contained in the Detailed Bid Document shall remain unchanged.



**Chief General Manager (C)
i/c Contracts & Procurement**



Annexure-A

SECTION – VII (PART-A)
FORM F-5

INDEMNITY CERTIFICATE

(To be submitted on Company's Letter head)

This is to certify that _____ (Name of Ins. Co) _____ will indemnify North Eastern Electric Power Corporation Ltd. against all losses (if any) under the Policy for a period of 1(one) year starting from 00:00:00 Hours of 01.04.2022.

It is certified that, the rates quoted by us are approved by IRDAI and in the event of selection as successful bidder, the policy will be issued strictly complying all the provision of tariff /IRDAI guidelines.

It is further certified that all premiums quoted are firm and binding and no claim shall be repudiated on the basis of wrong underwriting, post acceptance of risk and in all circumstances, the _____(Name of Ins. Co.) _____ indemnifies the loss as per terms and conditions of the policy to be issued based on the bid.

Date:.....

Place:.....

Signature:.....

Name :

Seal:.....



Annexure-B

SECTION – VII (PART-A)
FORM F-10

BID SECURITY DECLARATION

(Bidders shall submit this Bid Security Declaration on Company's Letter head)

I/We(Name of Insurance Company)....., hereby accepts that if I/We withdraw or modify my/our bid after the bid opening during the period of bid validity and extension(s) thereof, I/We will be suspended from participating in future tenders of the Corporation for a period of 2 (two) years from the date of issue of notice of such suspension by the Corporation.

Dated _____

Signature _____