



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
(MINI RATNA CATEGORY-I, A GOVT OF INDIA ENTERPRISES)
(Website: www.neepco.co.in :: CIN:U40101ML1976GOI001658)
AN ISO: 9001:2015, 14001: 2015 and 45001: 2013 CORPORATION



CORRIGENDUM-1 Dated: 23.08.2023

NIT NO. KHPS/C&P/2023-24/484 dated 02.08.2023

For

Civil Works pertaining to Construction of Kiosk Building at Khandong Power Station, KHPS,
Umrongso, Dima-Hasao, Assam

The following corrigendum to the Bid Document is hereby issued:

Clause no.	Existing Clause	Revised/amended Clause
4.1 of Sec-III of bid document	4.0 Performance Bank Guarantee. 4.1 The full amount of Bid Security deposited by the successful bidder along with his bid may be converted into Performance Security (Initial Security Deposit, ISD), that will be treated as part of the Security Deposit. Security Deposit will be 03 % (Three percent) on the total value of the work actually executed inclusive of escalation and value of extra works etc. 03 % (Three percent) Security Deposit, after I.S.D becomes 03 % (Three percent) of executed work value, will be deducted from every interim payment made on account of this work for the due performance of the Contract under the terms and conditions laid in the Contract, which shall include all works payment, escalation payment and any other payment made to the Contractor for the work during the period of Contract.	4.0 Performance Bank Guarantee. 4.1 The full amount of Bid Security deposited by the successful bidder along with his bid may be converted into Performance Security (Initial Security Deposit, ISD), that will be treated as part of the Security Deposit. Security Deposit will be 10 % (Ten percent) on the total value of the work actually executed inclusive of escalation and value of extra works etc. 10 % (Ten percent) Security Deposit, after I.S.D becomes 10 % (Ten percent) of executed work value, will be deducted from every interim payment made on account of this work for the due performance of the Contract under the terms and conditions laid in the Contract, which shall include all works payment, escalation payment and any other payment made to the Contractor for the work during the period of Contract.

Note: wherever, Security Deposit against the CPG is mentioned as **03 % (Three percent)** of the total contract value should be read as **10 % (Ten percent)** of the total contract value.

All other terms & conditions of the bid shall remain unchanged.

[Signature]
23/08/2023
BGM (E/M), i/c C&P
KHPS, NEEPCO Ltd.