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Parent department: North Eastern Electric Power Corporation Limited - NEEPCO



View APO/LOI

Domain:

APO/LOLId

APO/LOI details

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638

APO/LOI Number : LOI No. NEEPCO/QP/ED/C and Department : Contracts and Procurement

P/F/C/PaHEP-478/2017-18/1675 Dated 14.02.2018.

Subject : LOI for Renewal of Insurance Company Name : THE ORIENTAL INSURANCE COMPANY LIMITED

Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for a period of 1(one) year w.e.f. 00.00.00 Hours

of 19.02.2018.

Company Address : 2ND FLOOR, PULIN BHAWAN,

KEATING ROAD, POLICE BAZAR, SHILLONG, MEGHALAYA,

793001

18.02.2019.

Delivery Schedule : Renewal of Insurance Policy for

the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for the period starting from 00.00.00 Hours of 19.02.2018 to 24.00.00 Hours of **Terms and Conditions**

1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for a period of 1(one) year w.e.f. 00.00.00 Hours of 19.02.2018, to The Oriental Insurance Co. Ltd., hereinafter referred to as the INSURER.2. The premium amount is Rs. 5,37,734.00 (Rupees five lakh thirty seven thousand seven hundred thirty four only) inclusive of GST @18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 263 Dated 22.12.2017. Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn. 4. For release of premium, the Insurer shall submit their bills in triplicate to the following

address.General Manager (C)I/c Contracts and Procurement,NEEPCO Ltd., Lower New

Colony, Shillong - 793 003, Meghalaya.6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 17.00 Hours of 16.02.2018.

Contract value(INR) : 537734.00 APO/LOI Ack. period : 16/02/2018 17:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE, SECTION-V, FORM F-1

SI. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium including applicable Tax in Figure (INR)	Gross Annual Premium including applicable Tax in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Renewal of Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for a period of 1(one) year w.e.f. 00.00.00 Hours of 19.02.2018.Premium for Standard Fire & Special Perils Policy andfor Burglary and Theft Policy for the Sub-Station, Transmission lines and Stores only.(As per Section II, III & IV of Bid Document)	39,75,81,263.97	1	455707	18	82027.26	537734.26	FIVE LAKH THIRTY-SEVEN THOUSAND SEVEN HUNDRED and THIRTY-FOUR point TWO SIX	1.00	537734.00

455707.00 537734.00

Ack. Status : Accepted

Bank Guarantee Details:

PBG Amount (In Rs.) :

PBG Amount (In %)

Comment : PBG not applicable.

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No. Document name Document brief Size (in MB) Date and time Status
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No record found.