



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)



ISO: 9001, 14001,
& 45001

Office of the Executive Director, Contracts and Procurement
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No. NEEPCO/QP/ED/C&P/F/C/KHEP-388/2022-23/ 957

Dated 29.07.2022.

To,

United India Insurance Co. Ltd.,
Laitumkhrah Main Road, Shillong-793003.
Tel. No. 0364-2226387,
E-mail: doleynabakamal@uiic.co.in, pratimhaz@uiic.co.in.

Kind Attention: Sri N.K. Doley, Senior Divisional Manager.

Sub:- Renewal of Standard Fire and Special Perils Insurance Policy for the Assets of Kopili Power Station (200 MW), KPS, Umrongso, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 01.08.2022- Letter of Intent (LOI) thereof.

Ref: 1. UIIC email Dtd. 28.07.2022 on submission of revised premium quote.
2. NEEPCO's email Dtd. 27.07.2022 requesting for premium reduction.
3. Corrigendum No. 01 Dtd. 05.07.2022, Corrigendum No. 02 Dtd. 08.07.2022 & Corrigendum No. 03 Dtd. 18.07.2022.
4. NIB No. 423 Dated 21.06.2022.

Dear Sir,

With reference to the above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for Renewal of Standard Fire and Special Perils Insurance Policy for the Assets of Kopili Power Station (200 MW), KPS, Umrongso, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 01.08.2022, with United India Insurance Co. Ltd., for premium amount of **Rs. 4,19,89,144.00 (Rupees four crore nineteen lakh eighty nine thousand one hundred forty four only) inclusive of GST @18%**, quoted vide UIIC's email Dtd. 28.07.2022 against the following Sum Insured (SI):

| Particulars | Sum Insured (in Rs.) |
|---|----------------------|
| Fire Cover including STFI, Earthquake & Terrorism | 278,16,16,228.30 |
| Burglary and Theft Policy | 9,01,01,220.21 |


The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 423 Dated 21.06.2022 and its subsequent Corrigenda. In addition to the Policy Coverages, Clauses & other conditions stipulated at Section-IV: Scope of Insurance Coverage, the Debris Removal and Excess/ Deductibles shall be as per the accepted Terms & Conditions as given below. Any other deviations from the bid stipulation, except from those Terms & Conditions indicated below, shall stand withdrawn.

| Sl. No. | Particulars | Terms & Conditions |
|---------|---------------------|---|
| 1. | Debris Removal | 10% of the Claim amount subject to a maximum of Rs.10 Crore (Foreign debris removal shall be limited to 20% of overall debris removal costs). |
| 2. | Excess/ Deductibles | 10% of the claim amount subject to minimum of Rs. 5 Crore. |

In terms of Clause 2.0(b), Section-V: Conditions of Insurance Policy of Bid Document, NEEPCO reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to NEEPCO within 7 days from date of receipt of such intimation by Insurer.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 18AAACN9991J2ZQ**.

Yours sincerely,


29/07/2022
Chief General Manager (C),
i/c Contracts & Procurement