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Parent department: North Eastern Electric Power Corporation Limited - NEEPCO



View APO/LOI

Domain:

APO/LOI details

APO/LOI Id : 661

APO/LOI Number : LOI No. NEEPCO/QP/ED/C and Department : Contracts and Procurement

P/F/C/KHEP Stage-I/388/2018-19/152 Dated

25.04.2018.

Subject : LOI for Renewal of Insurance Company Name : NATIONAL INSURANCE CO LTD

Policy for the Assets of Kopili Power House including 1st Stage Extension, KHEP, Umrongso, Assam for a period of 1(one) year w.e.f. 00.00.00 Hours of

01.05.2018.

Company Address : SHILLONG DIVISIONMORELLO

BUILDING KACHHARI ROADSHILLONG-793001

Delivery Schedule : Renewal of Insurance Policy for

the Assets of Kopili Power House including 1st Stage Extension, KHEP, Umrongso, Assam for the period starting from 00.00.00 Hours of 01.05.2018 to 24.00.00 Hours of 30.04.2019.

Terms and Conditions

1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Kopili Power House including 1st Stage Extension, KHEP, Umrongso, Assam for a period of 1(one) year w.e.f. 00.00.00 Hours of 01.05.2018, to National Insurance Co. Ltd., hereinafter referred to as the INSURER.2. The premium amount is Rs. 34,05,923.00 (Rupees thirty four lakh five thousand nine hundred twenty three only) inclusive of GST @18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 276 Dated 21.03.2018. Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. For release of premium, the Insurer shall submit

their bills in triplicate to the following

address.General Manager (C)I/c Contracts and Procurement,NEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya.5. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 27.04.2018.

Contract value(INR) : 3405923.00 APO/LOI Ack. period : 27/04/2018 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE, SECTION-V, FORM F-1

SI. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium including applicable Tax in Figure (INR)	Gross Annual Premium including applicable Tax in Words (INR)	Alloca Quant	Revised Amount
1	Limited Tender for Renewal of Insurance Policy for the Assets of Kopili Power House including 1st Stage Extension, KHEP, Umrongso, Assam for a period of 1(one) year w.e.f. 00:00:00 Hours of 01.05.2018.*Premium for Standard Fire & Special Perils Policyandfor Burglary and Theft for Components & Spares, Operational Stores (E) and Civil	311,95,00,000.00	1	2886375	18	519547.50	3405922.50	THIRTY-FOUR LAKH FIVE THOUSAND NINE HUNDRED and TWENTY-TWO point FIVE ZERO	1.00	3405923.00

Stores only.(As per Section II, III & IV of Bid Document)				
	2886375.00		340592	3.00

Ack. Status : Accepted

Bank Guarantee Details:

PBG Amount (In Rs.)

PBG Amount (In %) :

Comment : PBG not applicable.

Download document

	Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status	
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