



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
Phone No.0364-2227784; E-mail: contract_neepco@yahoo.com
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658
ISO - 9001:2015, 14001:2015 & 45001:2018

No. NEEPCO/QP/ED/C&P/F/C/RHEP-387/2019-20/ 2621

Dated 24.02.2020.

To,

The New India Assurance Co. Ltd.,
Lower Lachumiere, Opp. Bawari Mansion (2nd Floor),
Dhankheti, Shillong-793001.
Tel. No. 0364-2225265,
E-mail: s.debbarma@newindia.co.in, fb.jyrwa@newindia.co.in.

Kind Attention: Sri S. Debbarma, Senior Divisional Manager

Sub:- Letter of Intent (LOI) for undertaking "Industrial All Risk (IAR) Insurance Policy for the Assets of Ranganadi Hydro Electric Plant (405 MW), Yazali, Arunachal Pradesh for a period of 1(one) year w.e.f. 00:00:00 Hours of 26.02.2020".

Ref: 1. Corrigendum No. 01 & Corrigendum No. 02 Dtd. 07.02.2020.
2. Clarification No. 01 Dtd. 07.02.2020.
3. NIB No. 347 Dated 27.01.2020.

Sir,

With reference to the tender conducted vide reference (3) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for undertaking "Industrial All Risk (IAR) Insurance Policy for the Assets of Ranganadi Hydro Electric Plant (405 MW), Yazali, Arunachal Pradesh for a period of 1(one) year w.e.f. 00:00:00 Hours of 26.02.2020" with The New India Assurance Co. Ltd., at your quoted premium of ₹ 5,91,66,004.00 (Rupees five crore ninety one lakh sixty six thousand and four only) inclusive of GST @18%.

The scope of insurance coverage and other services shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 347 Dated 27.01.2020 and subsequent Corrigendum 01 & Corrigendum 02 Dated 07.02.2020. Any deviations from the bid stipulation shall stand withdrawn, except those indicated in Form F-2: Scope of Insurance Coverage Certificate, submitted along with your Bid.

Accordingly, you are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO GST Number may please be noted as **GSTIN No. 12AAACN9991J4Z0**.

Yours sincerely,


24/02/2020
Chief General Manager (C),
i/c Contracts & Procurement