



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
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ISO - 9001:2015, 14001:2015 & 45001:2018

No. NEEPCO/QP/ED/C&P/F/C/KPH-397/2020-21/1426

Dated 24.09.2020.

To,

United India Insurance Co. Ltd.,
Laitumkhrah Main Road, Shillong-793003.
Tel. No. 0364-2226387,
E-mail: doleynabakamal@uiic.co.in, pratimhaz@uiic.co.in.

Kind Attention: Sri N.K. Doley, Senior Divisional Manager

Sub:- Letter of Intent (LOI) for undertaking Industrial All Risk (IAR) Insurance Policy for the Assets of Khandong Power House (50 MW), KHEP, Umrongso, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 10.10.2020.

Ref: 1. Clarification No. 01 Dated 04.09.2020.
2. Corrigendum No. 01 Dated 28.08.2020.
3. NIB No. 368 Dated 14.08.2020.

Dear Sir,

With reference to the tender conducted vide reference (3) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for undertaking Industrial All Risk (IAR) Insurance Policy for the Assets of Khandong Power House (50 MW), KHEP, Umrongso, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 10.10.2020 with United India Insurance Co. Ltd., as per following terms and conditions:

1. Sum Insured:

Particulars	Sum Insured (Rs.)
IAR Cover (Material Damage)	353,95,45,000.00
Machinery Break Down (MBD)	80,69,51,000.00
Earthquake (including plinth & foundation)	353,95,45,000.00
Business Interruption (FLOP & MLOP)	35,33,00,000.00
Terrorism Cover	389,28,45,000.00

- Premium: Rs. 71,50,996.00 (Rupees seventy one lakh fifty thousand nine hundred ninety six only) inclusive of GST@18%.
- Period of Insurance: 1(one) year w.e.f. 00.00.00 Hours of 10.10.2020 to 24:00 Hours of 09.10.2021.
- The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 368 Dated 14.08.2020 and its subsequent Corrigendum and Clarification. Any deviations from the bid stipulation shall stand withdrawn.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 18AAACN9991J2ZQ**.

Yours sincerely,

Chief General Manager (C),
i/c Contracts & Procurement