



ISO 9001, 14001
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नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
Phone No.0364-2227784; E-mail: contract_neepco@yahoo.com
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658

No. NEEPCO/QP/ED/C&P/F/C/5MW/487/2021-22/ 1027

Dated 23.06.2021.

To,

United India Insurance Co. Ltd.,
Laitumkhrah Main Road, Shillong-793003.
Tel. No. 0364-2226387,
E-mail: doleynabakamal@uiic.co.in, pratimhaz@uiic.co.in.

Kind Attention: Sri N.K. Doley, Senior Divisional Manager.

Sub:- Letter of Intent (LOI) for renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of 5 MW Solar PV Power Plant, Monarchak, Tripura, for a period of 1(one) year w.e.f. 00:00:00 Hours of 26.06.2021.

Ref: 1. Corrigendum No. 01 Dtd. 19.05.2021 & Corrigendum No. 02 Dtd. 27.05.2021.
2. Clarification No. 01 Dtd. 19.05.2021 & Clarification No. 02 Dtd. 26.05.2021.
3. NIB No. 391 Dated 12.05.2021.

Dear Sir,

With reference to the tender conducted vide NIB No. 391 Dtd. 12.05.2021, the North Eastern Electric Power Corporation Ltd. (NEEPCO), intends to place order for renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of 5 MW Solar PV Power Plant, Monarchak, Tripura, for a period of 1(one) year w.e.f. 00:00:00 Hours of 26.06.2021 with United India Insurance Co. Ltd., for premium amount of **Rs. 4,99,040.00 (Rupees four lakh ninety nine thousand and forty only) inclusive of GST @18%**, against the following Sum Insured (SI):

Particulars	Sum Insured (in Rs.)
IAR Cover (Material Damage)	20,00,65,570.33
Machinery Break Down (MBD)	19,55,26,369.80
Earthquake (including plinth & foundation)	20,00,65,570.33
Business Interruption - FLOP (12 months)	1,73,96,118.18
Business Interruption - MLOP (12 months)	1,73,96,118.18
Terrorism Cover	21,74,61,688.51

The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 391 Dated 12.05.2021 and its subsequent Clarifications & Corrigenda. Any deviations from the bid stipulation shall stand withdrawn.

In terms of Clause 2.0(b), Section-V: Conditions of Insurance Policy of the Bid document, NEEPCO reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to NEEPCO within 7 days from date of receipt of such intimation by Insurer.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 16AAACN9991J1ZV**.

Yours sincerely,

Chief General Manager (C),
i/c Contracts & Procurement