



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉरपोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
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ISO - 9001:2015, 14001:2015 & 45001:2018

No. NEEPCO/QP/ED/C&P/F/C/PaHEP-478/2020-21/ 417

Dated 22.05.2020.

To,

The Oriental Insurance Co. Ltd.,
Pulin Bhawan, 1, Keating Road,
Shillong-793001.
Tel. No. 0364-2227393, E-mail: tchoudhury@orientalinsurance.co.in.

Kind Attention: Sri T. Choudhury, Sr. DM.

Sub:- Letter of Intent (LOI) for undertaking Industrial All Risk (IAR) Insurance Policy for the Assets of Pare Hydro Electric Plant (110 MW), Doimukh, Arunachal Pradesh, for a period of 1(one) year w.e.f. 00:00:00 Hours of 25.05.2020.

Ref: 1. Clarification No. 01 Dtd. 12.05.2020.
2. NIB No. 355 Dated 02.05.2020.


Dear Sir,

With reference to the tender conducted vide reference (2) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for undertaking Industrial All Risk (IAR) Insurance Policy for the Assets of Pare Hydro Electric Plant (110 MW), Doimukh, Arunachal Pradesh, for a period of 1(one) year w.e.f. 00:00:00 Hours of 25.05.2020 with The Oriental Insurance Co. Ltd., for premium amount of Rs. 3,42,63,769.00.00 (Rupees three crore forty two lakh sixty three thousand seven hundred sixty nine only) inclusive of GST @18%, for Sum Insured (SI) value of ₹ 1666.76 Crore for IAR Cover (Property Damage) & Earthquake (EQ), SI of ₹ 404.10 Crore for Machinery Breakdown (MBD), SI (Gross Profit) of ₹ 194.26 Crore for Business Interruption (BI) Loss (FLOP & MLOP) and SI of ₹ 1861.02 Crore for Terrorism Cover.

The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 355 Dated 02.05.2020 and its subsequent Clarification. Any deviations from the bid stipulation shall stand withdrawn.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 12AAACN9991J1Z3**.

Yours sincerely,

for 
22/05/2020
Chief General Manager (C),
i/c Contracts & Procurement