



ISO 9001, 14001  
& 45001

**नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड**  
(भारत सरकार का उद्यम)

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD.**

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement  
Brookland Compound, Lower New Colony, Shillong- 793003  
Phone No.0364-2227784; E-mail: contract\_neepco@yahoo.com  
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658

No. NEEPCO/QP/ED/C&P/F/C/TGBPP-491/2021-22/ 977

Dated 21.06.2021.

To,

National Insurance Co. Ltd.,  
Morellow Building,  
Kachari Road, Shillong – 793001.  
Tel. No. 0364-2225341.  
E-mail: y.aier@nic.co.in, ispuni.isaac@nic.co.in.

**Kind Attention: Smti Y. Aier, SDM**

**Sub:- Letter of Intent (LOI) for Renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of Tripura Gas Based Power Plant (101 MW), Monarchak, Tripura, for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.06.2021.**

Ref: 1. Clarification No. 01 Dtd. 03.06.2021.  
2. NIB No. 393 Dated 25.05.2021.

Dear Madam,

With reference to the tender conducted vide NIB No. 393 Dtd. 25.05.2021, the North Eastern Electric Power Corporation Ltd. (NEEPCO), intends to place order for Renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of Tripura Gas Based Power Plant (101 MW), Monarchak, Tripura, for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.06.2021, with National Insurance Co. Ltd., for premium of **₹ 3,05,83,949.00 (Rupees three crore five lakh eighty three thousand nine hundred forty nine only) inclusive of GST @18%**, against the following Sum Insured (SI).


Particulars	Sum Insured (in Rs.)
IAR Cover (Material Damage)	1197,15,35,860.96
Machinery Break Down (MBD)	893,94,15,214.00
Earthquake (including plinth & foundation)	1197,15,35,860.96
Business Interruption - FLOP (12 months)	164,90,73,000.00
Business Interruption - MLOP (12 months)	164,90,73,000.00
Terrorism Cover	1362,06,08,860.96

The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 393 Dated 25.05.2021 and its subsequent Clarification. Any deviations from the Bid stipulation shall stand withdrawn.

In terms of Clause 2.0(b), Section-V: Conditions of Insurance Policy of the Bid document, NEEPCO reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to NEEPCO within 7 days from date of receipt of such intimation by Insurer.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 16AAACN9991J1ZV**.

Yours sincerely,

  
21/06/21

**Chief General Manager (C),  
i/c Contracts & Procurement**