



NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
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ISO - 9001:2015, 14001:2015 & 45001:2018

No. NEEPCO/QP/ED/C&P/F/C/D&O/468/2020-21/ 1212

Dated 20.08.2020.

To,

Reliance General Insurance Company Ltd.
4th Floor, Thapar House
Kolkata-700026.
Tel: 033-30284556, Mob: 8820483912,
E-mail: somen.rana@relianceada.com, sourav.modak@relianceada.com.

Kind Attention: Mr Somen Kr. Rana, Business Head – Corporate Group East.

Sub:- Letter of Intent (LOI) for Renewal of Directors and Officers Liability Insurance Policy of NEEPCO for a period of 1(one) year w.e.f. 00:00:00 Hours of 22.08.2020.

Ref: 1. Corrigendum No. 01 Dated 03.08.2020.
2. NIB No. 366 Dated 20.07.2020.

Dear Sir,

With reference to the tender conducted vide reference (2) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for Renewal of Directors and Officers Liability Insurance Policy of NEEPCO for a period of 1(one) year w.e.f. 00:00:00 Hours of 22.08.2020 with Reliance GIC Ltd., as per following terms and conditions.

1. Indemnity Limit/Sum Insured: Rs 100 Crore.
2. Premium: Rs1,65,200.00 (Rupees one lakh sixty five thousand two hundred only) inclusive of GST @18%.
3. Period: 1(one) year w.e.f. 00.00.00 Hours of 22.08.2020 to 24:00 Hours of 21.08.2021.
4. The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 366 Dated 20.07.2020 and its subsequent Corrigendum. Any deviations from the bid stipulation shall stand withdrawn.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 17AAACN9991J1ZT**.

Yours sincerely,

**Chief General Manager (C),
i/c Contracts & Procurement**