



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

**NORTH EASTERN ELECTRIC POWER CORPORATION LTD.**

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement  
Brookland Compound, Lower New Colony, Shillong- 793003  
Phone No.0364-2227784; E-mail: contract\_neepco@yahoo.com  
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ISO: 9001, 14001,  
& 45001

No. NEEPCO/QP/ED/C&P/F/C/TGBPP-491/2022-23/ 696

Dated 20.06.2022.

To,

National Insurance Co. Ltd.,  
Morellow Building,  
Kachari Road, Shillong – 793001.  
Tel. No. 0364-2225341.  
E-mail: puni.isaac@nic.co.in, takhelmayum.singh@nic.co.in.

**Kind Attention: Sri L S Puni Isaac, Asstt. Manager**

**Sub:- Detailed Order for renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of Tripura Gas Based Power Station (101 MW), TGBPS, Monarchak, Tripura, for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.06.2022.**

**Ref:** 1. NIC acceptance of LOI and submission of Premium Bill vide e-mail Dated. 20.06.2022.  
2. LOI No. NEEPCO/QP/ED/C&P/F/C/TGBPP-491/2022-23/686 Dated 20.06.2022.  
3. Clarification No. 01 Dated 13.05.2022.  
4. NIB No. 421 Dated 02.05.2022.

Dear Sir,

With reference to your acceptance of the LOI vide reference (1), the North Eastern Electric Power Corporation Ltd. (NEEPCO) is pleased to issue the Detailed Order for renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of Tripura Gas Based Power Station (101 MW), TGBPS, Monarchak, Tripura, for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.06.2022, with National Insurance Co. Ltd., for a premium of ₹ 2,94,02,166.00 (Rupees two crore ninety four lakh two thousand one hundred sixty six only) inclusive of GST @18%, against the following Sum Insured (SI):

Particulars	Sum Insured (in ₹)
IAR Cover (Material Damage)	1197,15,35,860.96
Machinery Break Down (MBD)	893,94,15,214.00
Earthquake (including plinth & foundation)	1197,15,35,860.96
Business Interruption - FLOP (12 months)	167,42,00,000.00
Business Interruption - MLOP (12 months)	167,42,00,000.00
Terrorism Cover	1364,57,35,860.96

The scope of insurance coverage and other services shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 421 Dtd. 02.05.2022 its subsequent Clarification and as indicated in the LOI. Any deviations from the bid stipulation shall stand withdrawn. The insurance policy shall commence w.e.f. 00.00.00 Hours of 23.06.2022 to 24.00.00 Hours of 22.06.2023. Payment of premium shall be made from Corporate Treasury, NEEPCO Ltd., Shillong, Meghalaya, through e-payment as per the bank details submitted by you.

The Insurer shall depute a representative holding Power of Attorney to attend this office along with 3(three) Nos. of Non-Judicial Stamp Paper of Rs. 100.00 (Rupees one hundred only) each within 10 (ten) days from the date of issue of this Detailed Order (DO) for signing of the Contract Agreement as per Clause 17.0, Section-III, Instruction to Bidders of the Bid Document.

You are requested to confirm your unconditional acceptance of the Detailed Order and also provide the policy document as per Clause 16.4, Section-III, Instruction to Bidders of the Bid document.

Yours sincerely,

**Chief General Manager (C),  
i/c Contracts & Procurement**



**NIO**

Memo No. NEEPCO/QP/ED/C&P/F/C/TGBPP-491/2022-23/ 697-704

Dated 20.06.2022.

Copy to:

1. Chairman and Managing Director, NEEPCO, Shillong, for favour of kind information please.
2. Director (Technical), NEEPCO, Shillong, for favour of kind information please.
3. Director (Finance), NEEPCO, Shillong, for favour of kind information please.
4. Executive Director (O&M), NEEPCO, Guwahati, for kind information please.
5. HOP, TGBPS, NEEPCO, Monarchak, Tripura, for kind information please. In terms of Clause 8.0, Section-V: Conditions of Insurance Policy of the Bid document, the Project Authority of TGBPS shall be responsible for all post award operation of the Insurance Policy including lodging the insurance claims, follow-up, review, monitoring and final settlement as per policy conditions and reconciliation of Annual Gross Profit at the end of policy period and claim refund of admissible premium for Business Interruption from the insurer in the event of shortfall in profit from the one declared in the policy. Further, in terms of Clause 19.0, Section-V: Conditions of Insurance Policy of the Bid Document, the Insurer has to conduct a Risk Inspection of the Tripura Gas Based Power Station at no extra cost to the Corporation. Accordingly, it is requested to coordinate with the Insurer for conducting the risk inspection of the power station during the policy period.
6. Chief General Manager (Fin), IC&A, NEEPCO, Shillong, for kind information please.
7. Chief General Manager (Fin)-Concurrence, NEEPCO, Shillong, for kind information please.
8. General Manager (Fin), Bill Section, NEEPCO, Shillong, for kind information and necessary action. Duly verified Premium Bill in duplicate along with copies of LOI and approval of Competent Authority on award are attached herewith for releasing payment to National Insurance Co. Ltd., through e-payment **on or before 22.06.2022**. The bank details of National Insurance Co. Ltd., is also attached herewith for ready reference.



**Chief General Manager (C), i/c C&P**

