



ISO: 9001, 14001,
& 45001

नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
Phone No.0364-2227784; E-mail: contract_neepco@yahoo.com
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658



No. NEEPCO/QP/ED/C&P/F/C/KHEP Stage-II/385/2022-23/ 667

Dated 18.06.2022.

To,

The Oriental Insurance Co. Ltd.,
3rd Floor, Sri Guru Singh Sabha Market Place,
A.C. Lane, Police Bazar, Shillong-793001.
Tel. No. 0364-2227393,
E-mail: ina.das@orientalinsurance.co.in, ricky.tombing@orientalinsurance.co.in.

Kind Attention: Ms Ina Das, Divisional Manager

Sub:- Detailed Order for Undertaking Standard Fire and Special Perils Insurance Policy for the Assets of Khandong Stage-II Power Station (23 MW), KhPS-II, Umrongso, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.06.2022.

- Ref:
1. OIC acceptance of LOI and submission of Premium Bill vide email Dated. 18.06.2022.
 2. LOI No. NEEPCO/QP/ED/C&P/F/C/KHEP Stage-II/385/2022-23/657 Dated 18.06.2022.
 3. OIC email Dtd. 17.06.2022 on submission of revised premium quote.
 4. NEEPCO's email Dtd. 16.06.2022 requesting for premium reduction.
 5. Corrigendum No. 01 Dtd. 08.06.2022 & Corrigendum No. 02 Dtd. 09.06.2022.
 6. Clarification No. 01 Dated 06.06.2022 & Clarification No. 02 Dated 08.06.2022.
 7. NIB No. 422 Dated 24.05.2022.

Dear Sir,

With reference to your acceptance of the LOI vide reference (1), the North Eastern Electric Power Corporation Ltd. (NEEPCO) is pleased to issue the Detailed Order for Undertaking Standard Fire and Special Perils Insurance Policy for the Assets of Khandong Stage-II Power Station (23 MW), KhPS-II, Umrongso, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.06.2022, with The Oriental Insurance Co. Ltd. for a premium of **Rs. 2,77,30,000.00 (Rupees two crore seventy seven lakh thirty thousand only) inclusive of GST @18%**, quoted vide OIC's email Dtd. 17.06.2022, against the following Sum Insured (SI):

Particulars	Sum Insured (in Rs.)
Fire Cover including STFI	110,17,93,828.00
Earthquake	110,17,93,828.00
Terrorism	110,17,93,828.00
Burglary and Theft Policy	3,02,91,619.75

The scope of insurance coverage and other services shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 422 Dated 24.05.2022 its subsequent Clarifications & Corrigenda and as indicated in the LOI. In addition to the Policy Coverages, Clauses & other conditions stipulated at Section-IV: Scope of Insurance Coverage, the Deductibles and Loss limit for AOG perils shall be as per the Common Terms & Conditions as given below. Any other deviations from the bid stipulation, except from those Common Terms indicated below, shall stand withdrawn.

Sl. No.	Particulars	Common Terms
1.	Excess	20% of claim amount subject to minimum of Rs. 5 Crores.
2.	Loss Limit for AOG perils	Rs. 30 Crores AOA/AOY.

The insurance policy shall commence w.e.f. 00.00.00 Hours of 19.06.2022 to 24.00.00 Hours of 18.06.2023. Payment of premium shall be made from Corporate Treasury, NEEPCO Ltd., Shillong, Meghalaya, through e-payment as per the bank details submitted by you.

The Insurer shall depute a representative holding Power of Attorney to attend this office along with 3(three) Nos. of Non-Judicial Stamp Paper of Rs. 100.00 (Rupees one hundred only) each within 10 (ten) days from the date of issue of this Detailed Order (DO) for signing of the Contract as per Clause 17.0, Section-III, Instruction to Bidders of the Bid Document.

You are requested to confirm your unconditional acceptance of the Detailed Order and also provide the policy document as per Clause 16.4, Section-III, Instruction to Bidders of the Bid document.

Yours sincerely,

**Chief General Manager (C),
I/c Contracts & Procurement**

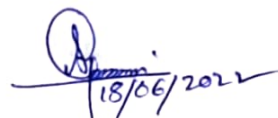
NIO

Memo No. NEEPCO/QP/ED/C&P/F/C/KHEP Stage-II/385/2022-23/ **668-675**

Dated 18.06.2022.

Copy to:

1. Chairman and Managing Director, NEEPCO, Shillong, for favour of kind information please.
2. Director (Technical), NEEPCO, Shillong, for favour of kind information please.
3. Director (Finance), NEEPCO, Shillong, for favour of kind information please.
4. Executive Director (S&I), NEEPCO, Guwahati, for kind information please.
5. Chief General Manager (Fin), IC&A, NEEPCO, Shillong, for kind information please.
6. Chief General Manager (Fin)-Concurrence, NEEPCO, Shillong, for kind information please.
7. HOP, KHPS, NEEPCO, Umrongso, Assam, for kind information please. In terms of Clause 4.0, Section-V: Conditions of Insurance Policy of the Bid document, the Project Authority of Khandong Stage-II Power Station, Umrongso, Assam, shall be responsible for all post award operation of the Insurance Policy i.e. lodging the insurance claims, follow-up, review, monitoring and final settlement as per policy conditions.
8. General Manager (Finance), Bills Section, NEEPCO, Shillong, for kind information and necessary action. Duly verified Premium Bill in duplicate along with bank details of The Oriental Insurance Co. Ltd., LOI and approval of Competent Authority on award are attached herewith for releasing payment to The Oriental Insurance Co. Ltd. through e-payment **positively on 18.06.2022.**



Chief General Manager (C), i/c C&P