



ISO 9001, 14001,
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नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
Phone No.0364-2227784; E-mail: contract_neepco@yahoo.com
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658



No. NEEPCO/QP/ED/C&P/F/C/KHEP Stage-II/385/2022-23/ 657

Dated 18.06.2022.

To,

The Oriental Insurance Co. Ltd.,
3rd Floor, Sri Guru Singh Sabha Market Place,
A.C. Lane, Police Bazar, Shillong-793001.
Tel. No. 0364-2227393,
E-mail: ina.das@orientalinsurance.co.in, ricky.lombing@orientalinsurance.co.in.

Kind Attention: Ms Ina Das, Divisional Manager.

Sub:- Undertaking Standard Fire and Special Perils Insurance Policy for the Assets of Khandong Stage-II Power Station (23 MW), KhPS-II, Umrongso, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.06.2022 - Letter of Intent (LOI) thereof.

- Ref: 1. OIC email Dtd. 17.06.2022 on submission of revised premium quote.
2. NEEPCO's email Dtd. 16.06.2022 & 17.06.2022 requesting for premium reduction.
3. Corrigendum No. 01 Dtd. 08.06.2022 & Corrigendum No. 02 Dtd. 09.06.2022.
4. Clarification No. 01 Dated 06.06.2022 & Clarification No. 02 Dated 08.06.2022.
5. NIB No. 422 Dated 24.05.2022.

Dear Madam,

With reference to the above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for Undertaking Standard Fire and Special Perils Insurance Policy for the Assets of Khandong Stage-II Power Station (23 MW), KhPS-II, Umrongso, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.06.2022, with The Oriental Insurance Co. Ltd. (OIC), for a premium of **Rs. 2,77,30,000.00 (Rupees two crore seventy seven lakh thirty thousand only) inclusive of GST @18%**, quoted vide OIC's email Dtd. 17.06.2022, against the following Sum Insured (SI):

Particulars	Sum Insured (in Rs.)
Fire Cover including STFI	110,17,93,828.00
Earthquake	110,17,93,828.00
Terrorism	110,17,93,828.00
Burglary and Theft Policy	3,02,91,619.75

The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 422 Dated 24.05.2022 and its subsequent Clarifications & Corrigenda. In addition to the Policy Coverages, Clauses & other conditions stipulated at Section-IV: Scope of Insurance Coverage, the Deductibles and Loss limit for AOG perils shall be as per the Common Terms & Conditions as given below. Any other deviations from the bid stipulation, except from those Common Terms indicated below, shall stand withdrawn.

Sl. No.	Particulars	Common Terms
1.	Excess	20% of claim amount subject to minimum of Rs. 5 Crores.
2.	Loss Limit for AOG perils	Rs. 30 Crores AOA/AOY.

In terms of Clause 2.0(b), Section-V: Conditions of Insurance Policy, NEEPCO reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to NEEPCO within 7 days from date of receipt of such intimation by Insurer.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 18AAACN9991J2ZQ**.

Yours sincerely,

**Chief General Manager (C),
I/c Contracts & Procurement**

NIO

Memo No. NEEPCO/QP/ED/C&P/F/C/KHEP Stage-II/385/2022-23/ **658-666**

Dated 18.06.2022.

Copy to:

1. Chairman and Managing Director, NEEPCO, Shillong, for favour of kind information please.
2. Director (Technical), NEEPCO, Shillong, for favour of kind information please.
3. Director (Finance), NEEPCO, Shillong, for favour of kind information please.
4. Executive Director (S&I), NEEPCO, Guwahati, for kind information please.
5. Chief General Manager (Fin), IC&A, NEEPCO, Shillong, for kind information please.
6. Chief General Manager (Fin)-Concurrence, NEEPCO, Shillong, for kind information please.
7. HOP, KHPS, NEEPCO, Umrongso, Assam, for kind information please.
8. General Manager (IT), NEEPCO, Shillong, for information with a request to upload the LOI at NEEPCO's website alongside NIB No. 422 Dated 24.05.2022.
9. Hindi Officer, NEEPCO, Shillong, for translating the LOI to Hindi. It is also requested to forward the Hindi version of the LOI to IT Wing, Shillong, for uploading at NEEPCO's website (Hindi version), with an intimation to this Office.


Chief General Manager (C), i/c C&P