



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉरपोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
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Website: www.neepco.co.in; CIN - U40101ML1976GOI001658
ISO - 9001:2015, 14001:2015 & 45001:2018

No. NEEPCO/QP/ED/C&P/F/C/TGBPP-491/2019-20/ 1975

Dated 19.12.2019.

To,

M/s National Insurance Company Ltd.,
Morellow Building, Kachari Road,
Shillong-793001.
Tel. No. 0364-2225341, E-mail: y.aier@nic.co.in, ispuni.isaac@nic.co.in.

Kind Attention: Mrs Y. Aier, Senior Divisional Manager

Sub:- Letter of Intent (LOI) for undertaking "Industrial All Risk (IAR) Insurance Policy for the Assets of Tripura Gas Based Power Plant (101 MW), Monarchak, Tripura for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.12.2019".

Ref: 1. Corrigendum No. 01 Dtd. 02.12.2019.
2. NIB No. 343 Dated 20.11.2019.

Sir,

With reference to the tender conducted vide reference (2) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for undertaking "Industrial All Risk (IAR) Insurance Policy for the Assets of Tripura Gas Based Power Plant (101 MW), Monarchak, Tripura for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.12.2019" with National Insurance Co. Ltd., for premium amount of ₹ 2,92,15,637.00 (Rupees two crore ninety two lakh fifteen thousand six hundred thirty seven only) inclusive of GST @18%.

The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 343 Dated 20.11.2019 and subsequent Corrigendum 01 Dated 02.12.2019. Any deviations from the bid stipulation shall stand withdrawn.

Accordingly, you are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No., SAC Code & NEEPCO GSTIN No. 16AAACN9991J1ZV, for releasing the premium.

Yours sincerely,

Chief General Manager (C),
i/c Contracts & Procurement