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Parent department: North Eastern Electric Power Corporation Limited - NEEPCO



## View APO/LOI

Domain:

#### APO/LOI details

APO/LOI Id : 653

APO/LOI Number : LOI No. NEEPCO/QP/ED/C and Department : Contracts and Procurement

P/F/C/ND/486/2018-19/64 Dated 11.04.2018.

Subject : LOI for Renewal of Insurance Company Name : THE ORIENTAL INSURANCE COMPANY LIMITED

Policy for the Assets of NEEPCO Coordination Office, Bhikaji Cama Place, New Delhi for a period of 1(one) year w.e.f. 00.00.00 Hours

of 21.04.2018.

Company Address : 2ND FLOOR, PULIN BHAWAN,

KEATING ROAD, POLICE BAZAR,SHILLONG, MEGHALAYA,

793001

Delivery Schedule : Renewal of Insurance Policy for

the Assets of NEEPCO

Coordination Office, Bhikaji Cama Place, New Delhi for the period starting from 00.00.00 Hours of 21.04.2018 to 24.00.00 Hours of 20.04.2019.

Terms and Conditions

1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of NEEPCO Coordination Office, Bhikaji Cama Place, New Delhi for a period of 1(one) year w.e.f. 00.00.00 Hours of 21.04.2018, to The Oriental Insurance Co. Ltd., hereinafter referred to as the INSURER.2. The premium amount is Rs. 23,258.00 (Rupees twenty three thousand two hundred fifty eight only) inclusive of GST @18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 270 Dated 05.03.2018. Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.4. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C),I/c Contracts and ProcurementNEEPCO Ltd., Lower New

Colony, Shillong - 793 003, Meghalaya.6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 13.04.2018.

Contract value(INR) : 23258.00 APO/LOI Ack. period : 13/04/2018 16:00:00

Comment : PBG not applicable.

### Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

#### PRICE SCHEDULE, SECTION-V, FORM F-1

SI. No.	ltem	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium including applicable Tax in Figure (INR)	Gross Annual Premium including applicable Tax in Words (INR)	Allocated Quantity	Revised Amount
1	Renewal of Insurance Policy for the Assets of NEEPCO Coordination Office, Bhikaji Cama Place, New Delhi for a period of 1(one) year w.e.f. 00:00:00 Hours of 21.04.2018.(As per Section II, III & IV of Bid Document)	9,99,21,151.85	1	19710	18	3547.80	23257.80	TWENTY-THREE THOUSAND TWO HUNDRED and FIFTY-SEVEN point EIGHT ZERO	1.00	23258.00
				19710.00						23258.00

Ack. Status	:	Accepted	
Bank Guarantee Details:			

PBG Amount (In Rs.)

PBG Amount (In %)

Comment : PBG not applicable.

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