



ISO: 9001, 14001,
& 45001

नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong - 793003
Phone No.0364-2227784; E-mail: contract_neepco@yahoo.com
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658



No. NEEPCO/QP/ED/C&P/F/C/HQ/389/2022-23/ 646

Dated 17.06.2022.

To,

Universal Sampo General Insurance Co. Ltd.,
1st Floor, Plot No. C56/A13,
Sector-62, Noida - 201309.
Mob. No. 09372750951,
E-mail: sabhajeet.singh@universalsampo.com.

Kind Attention: Sri Sabhajeet Singh, Asstt. GM.

Sub:- Renewal of Standard Fire & Special Perils/ Bharat Laghu Udyam Suraksha Insurance policy for the Assets of NEEPCO H.Q. Complex, Shillong, Corporate Affairs Office, New Delhi and Coordination Office, Kolkata for a period of 1(one) year w.e.f. 00:00:00 Hours of 21.06.2022 - Letter of Intent (LOI) thereof.

Ref: 1. Clarification No. 01 Dated 19.05.2022.
2. NIB No. 420 Dated 29.04.2022.

Dear Sir,

With reference to the above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for Renewal of Standard Fire & Special Perils/ Bharat Laghu Udyam Suraksha Insurance policy for the Assets of NEEPCO H.Q. Complex, Shillong, Corporate Affairs Office, New Delhi and Coordination Office, Kolkata for a period of 1(one) year w.e.f. 00:00:00 Hours of 21.06.2022, with Universal Sampo General Insurance Co. Ltd., for a premium of **Rs. 1,15,170.00 (Rupees one lakh fifteen thousand one hundred seventy only) inclusive of GST @18%**, against the following Sum Insured (SI):

Asset Locations	Particulars	Sum Insured (in Rs.)
NEEPCO H.Q. Complex, Shillong	Standard Fire and Special Perils Policy	30,95,48,910.64
	Burglary and Theft Policy	12,13,43,476.88
NEEPCO Corporate Affairs Office, New Delhi	Standard Fire and Special Perils Policy	15,59,81,674.40
	Burglary and Theft Policy	3,87,07,025.95
NEEPCO Coordination Office, Kolkata	Standard Fire and Special Perils Policy	3,97,28,169.72
	Burglary and Theft Policy	30,74,132.72

The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 420 Dated 29.04.2022 and its subsequent Clarification. Any deviations from the bid stipulation shall stand withdrawn.

In terms of Clause 2.0(b), Section-V: Conditions of Insurance Policy, NEEPCO reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to NEEPCO within 7 days from date of receipt of such intimation by Insurer.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 17AAACN9991J1ZT for HQ Complex, Shillong, 07AAACN9991J1ZU for Coordination Office, New Delhi and 19AAACN9991J1ZP for Coordination Office, Kolkata.**

Yours sincerely,

**Chief General Manager (C),
i/c Contracts & Procurement**