



# नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉरपोरेशन लिमिटेड

(भारत सरकार का उद्यम)

## NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement  
Brookland Compound, Lower New Colony, Shillong- 793003  
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ISO - 9001:2015, 14001:2015 & 45001:2018

No. NEEPCO/QP/ED/C&P/F/C/KaHEP-512/2020-21/ 1651

Dated 16.10.2020.

To,

The Oriental Insurance Co. Ltd.,  
Pulin Bhawan, 1, Keating Road,  
Shillong-793001.  
Tel. No. 0364-2227393, E-mail: tchoudhury@orientalinsurance.co.in.

**Kind Attention: Sri T. Choudhury, Sr. DM**

**Sub:- Letter of Intent (LOI) for Renewal of Standard Fire and Special Perils Insurance Policy for the Assets of Kameng Hydro Electric Project (600 MW), West Kameng District, Arunachal Pradesh (excluding those assets covered under Mega Risk Insurance Policy of Kameng HEP) for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.10.2020.**

Ref: 1. Price justification meeting held on 14.10.2020 between NEEPCO & OIC.  
2. Corrigendum No. 01 Dated 05.10.2020.  
3. NIB No. 371 Dated 21.09.2020.

Sir,

With reference to the tender conducted vide reference (3) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for Renewal of Standard Fire and Special Perils Insurance Policy for the Assets of Kameng Hydro Electric Project (600 MW), West Kameng District, Arunachal Pradesh (excluding those assets covered under Mega Risk Insurance Policy of Kameng HEP) for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.10.2020 with The Oriental Insurance Co. Ltd., as per following terms and conditions:

1. Sum Insured: For Rs. 150,87,42,677.70 against SFSP Policy and for Rs. 71,33,48,240.45 against Burglary & Theft Extension Policy.
2. Premium: Rs. 21,78,649.00 (Rupees twenty one lakh seventy eight thousand six hundred forty nine only) inclusive of GST@18%.
3. Period of Insurance: 1(one) year w.e.f. 00.00.00 Hours of 19.10.2020 to 24:00 Hours of 18.10.2021.
4. The scope of insurance shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 371 Dated 21.09.2020 and its subsequent Corrigendum. Any deviations from the bid stipulation shall stand withdrawn.

You are accordingly requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 12AAACN9991J3Z1**.

Yours sincerely,

Chief General Manager (C),  
i/c Contracts & Procurement