नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम)
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
(A Govt. of India Enterprise)
Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
Phone No.0364-2227784; E-mail: contract_neepco@yahoo.com
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658
ISO - 9001:2015, 14001:2015 & 45001:2018

No. NEEPCO/QP/ED/C&P/F/C/AGBPP-386/2021-22/ **125** Dated 16.04.2021.

To,

Reliance General Insurance Company Ltd.
4th Floor, Thapar House, Kolkata-700026.
Tel: 033-30284556, Mob: 8820483912,
E-mail: somen.rana@relianceada.com, sourav.modak@relianceada.com.

Kind Attention: Mr Sourav Modak, Corporate Business Head.

Sub:- Letter of Intent (LOI) for renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of Assam Gas Based Power Plant (291 MW), Bokuloni, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.04.2021.

Ref: 1. Clarification No. 01 Dated 31.03.2021.
2. Corrigendum No. 01 & Corrigendum 02 Dated 31.03.2021.
3. NIB No. 380 Dated 19.03.2021.

Dear Sir,

With reference to the tender conducted vide reference (3) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for renewal of Industrial All Risk (IAR) Insurance Policy for the Assets of Assam Gas Based Power Plant (291 MW), Bokuloni, Assam, for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.04.2021 with Reliance GIC Ltd., for premium amount of Rs. 8,28,72,837.00 (Rupees eight crore twenty eight lakh seventy two thousand eight hundred thirty seven only) inclusive of GST @18%, against the following Sum Insured (SI):

Particulars	Sum Insured (in Rs.)
IAR Cover (Material Damage)	3567,11,34,997.19
Machinery Break Down (MBD)	3340,84,55,259.08
Earthquake (including plinth & foundation)	3567,11,34,997.19
Business Interruption - FLOP (12 months)	321,87,82,000.00
Business Interruption - MLOP (12 months)	321,87,82,000.00
Terrorism Cover	3888,99,16,997.19

The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 380 Dated 19.03.2021 and its subsequent Corrigenda & Clarification. Any deviations from the bid stipulation shall stand withdrawn.

In terms of Clause 6.0, Section-IV: Scope of Insurance Coverage, NEEPCO reserves the right to revise (upward or downward) the sum insured. NEEPCO shall have the right to increase the sum-insured of the project during the policy period by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to NEEPCO within 7 days from date of receipt of such intimation by Insurer.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 18AAACN9991J3ZP.**

Yours sincerely,

16/04/2021

Chief General Manager (C),
i/c Contracts & Procurement