


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	719			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/TGBPP-491/2018-19/1435 Dated 12.12.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of Tripura Gas Based Power Plant, Monarchak, Tripura for a period of 1(one) year w.e.f. 00.00.00 Hours of 23.12.2018.	Company Name	:	Reliance General Insurance Co. Ltd
Company Address	:	Anil Plaza , 5rd floor , G.S Road , Beside IDBI Building , Guwahati - 781005 , Assam , Dist : Kamrup			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of Tripura Gas Based Power Plant, Monarchak, Tripura for the period starting from 00.00.00 Hours of 23.12.2018 to 24.00.00 Hours of 22.12.2019.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Tripura Gas Based Power Plant, Monarchak, Tripura, for a period of 1(one) year w.e.f. 00.00.00 Hours of 23.12.2018, to Reliance General Insurance Co. Ltd., hereinafter referred to as the INSURER. 2.The premium amount is Rs. 97,47,421.00 (Rupees ninety seven lakh forty seven thousand four hundred twenty one only) inclusive of GST @ 18 percent. 3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 297 Dated 15.11.2018. Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn. 4. For release of premium, the Insurer shall submit their bills in triplicate to the following address. General Manager (C)i/c Contracts and ProcurementNEEPCO Ltd., Lower New Colony,Shillong - 793 003, Meghalaya. 5. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16.00 Hours of 19.12.2018.
Contract value(INR)	:	9747421.00	APO/LOI Ack. period	:	19/12/2018 16:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of GST	Amount of GST in INR	Gross Annual Premium inclusive of GST in Figure (INR)	Gross Annual Premium inclusive of GST in Words (INR)	Allocated Quantity	Revised Amount	
1	Limited Tender for Renewal of Insurance Policy for the Assets of Tripura Gas Based Power Plant, Monarchak, Tripura for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.12.2018. * Premium for StandardFire & Special Perils Policy and for Burglary and TheftPolicy for Store materials and	10741049850.96	1	8260526	18	1486894.68	9747420.68	NINETY-SEVEN LAKH FORTY-SEVEN THOUSAND FOUR HUNDRED and TWENTY point SIX EIGHT	1.00	9747421.00	

