



ISO 9001, 14001  
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# नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

## NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement  
Brookland Compound, Lower New Colony, Shillong- 793003  
Phone No.0364-2227784; E-mail: contract\_neepco@yahoo.com  
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658

No. NEEPCO/QP/ED/C&P/F/C/KaHEP-512/2021-22/ 1907

Dated 11.10.2021.

To,

The Oriental Insurance Co. Ltd.,  
3rd Floor, Sri Guru Singh Sabha Market Complex,  
A.C. Lane, Police Bazar,  
Shillong-793001.  
Tel. No. 0364-2227393,  
E-mail: ina.das@orientalinsurance.co.in, vivek.tamang@orientalinsurance.co.in.

**Kind Attention: Ms Ina Das, DM.**

**Sub:- Letter of Intent (LOI) for renewal of Standard Fire and Special Perils Insurance Policy for the Assets of Kameng Hydro Electric Plant (600 MW), West Kameng District, Arunachal Pradesh (excluding those assets covered under IAR Insurance Policy of Kameng HEP) for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.10.2021.**

**Ref:** 1. Clarification No. 01 Dated 27.09.2021.  
2. Corrigendum No. 01 Dated 27.09.2021 & Corrigendum No. 02 Dated 27.09.2021.  
3. NIB No. 404 Dated 01.09.2021.

Dear Madam,

With reference to the tender conducted vide reference (3) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for renewal of Standard Fire and Special Perils Insurance Policy for the Assets of Kameng Hydro Electric Plant (600 MW), West Kameng District, Arunachal Pradesh (excluding those assets covered under IAR Insurance Policy of Kameng HEP) for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.10.2021, with The Oriental Insurance Co. Ltd., for premium of Rs. 12,43,741.00 (Rupees twelve lakh forty three thousand seven hundred forty one only) inclusive of GST @18%, against the following Sum Insured (SI):

Particulars	Sum Insured (in Rs.)
SFSP Policy	92,63,20,223.06
Earthquake	92,63,20,223.06
Terrorism	92,63,20,223.06
Burglary and Theft Policy	32,89,08,539.88

The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 404 Dated 01.09.2021 and its subsequent Corrigenda & Clarification. Any deviations from the bid stipulation shall stand withdrawn.

In terms of Clause 2.0(b), Section-V: Conditions of Insurance Policy, NEEPCO reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer. In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to NEEPCO within 7 days from date of receipt of such intimation by Insurer.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as GSTIN No. 12AAACN9991J3Z1.

Yours sincerely,

Chief General Manager (C),  
i/c Contracts & Procurement