

NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

(A Government of India Enterprises)



LOI Details

LOI No :	LOI No. NEEPCO/QP/ED/C&P/F/C/HQ/389/2016-17/151 Dated 19.04.2016.	Department :	Contracts and Procurement
Subject :	LOI for Renewal of Insurance Policy of Assets of NEEPCO Head Quarter Complex, Lower New Colony, Shillong, Meghalaya due for renewal with effect from 00:00:00 Hours of 24.04.2016.		
Supplier's Name :	NATIONAL INSURANCE CO LTD		
Supplier's Address :	SHILLONG DIVISION MORELLO BUILDING KACHHARI ROAD SHILLONG-793001		
LOI % :	100 %		
Delivery schedule :	Renewal of Insurance Policy of Assets of NEEPCO Head Quarter Complex, Brookland Compound, Lower New Colony, Shillong, District East Khasi Hills, Meghalaya - 793003 for the period starting from 00:00:00 Hours of 24.04.2016 to 24:00:00 Hours of 23.04.2017.		
Terms & Condition :	<p>1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy of Assets of NEEPCO Head Quarter Complex, Brookland Compound, Lower New Colony, Shillong, District East Khasi Hills, Meghalaya, due for renewal w.e.f. 00:00:00 Hours of 24.04.2016, to National Insurance Co. Ltd., hereinafter referred to as the 'INSURER'.</p> <p>2. The premium amount is Rs. 69,660.00 (Rupees sixty nine thousand six hundred sixty only) inclusive of Service Tax.</p> <p>3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 191 Dated 17.03.2016.</p> <p>Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.</p> <p>4. The mandated Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel- +91-120-4712800/902, +91-120-4712871, e-mail: ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in.</p> <p>5. For release of premium, the Insurer shall submit their bills in triplicate to the following address. General Manager (C) I/c Contracts and Procurement NEEPCO Ltd., Lower New Colony, Shillong - 793 003, Meghalaya.</p> <p>6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 12:00 Hours of 20.04.2016.</p>		
Bank Guarantee:	Not applicable.		
LOI acceptance period :	20/04/2016 12:00:00		

Form for LOI

Items	Sum Insured (INR)	Total Premium including Fire, Earthquake, Terrorism etc. (in INR)	% of Service Tax	Amount of Service Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Quantity
Renewal of Insurance Policy of Assets of NEEPCO Head Quarter Complex, Brookland Compound, Lower New Colony, Shillong, District East Khasi Hills, Meghalaya-793003 due for renewal with effect from 00:00:00 Hours of 24.04.2016. (As per Section II, III & IV)	18,98,81,771.32	60838.00	14.5	8821.51	69659.51	SIXTY-NINE THOUSAND SIX HUNDRED and FIFTY-NINE point FIVE ONE	1
		TOTAL(Total Premium including Fire, Earthquake, Terrorism etc. (in INR)) 60838		TOTAL (Amount of Service Tax in INR) 8821.51	TOTAL(Gross Annual Premium in Figure (INR)) 69659.51	SIXTY-NINE THOUSAND SIX HUNDRED and FIFTY-NINE point FIVE ONE	

Uploaded Delivery Schedule & Price Schedule

Sr. No.	File Name	File Description	File Size (In KB)	Published Date & Time	Status	Action
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