

NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

(A Government of India Enterprises)



LOI Details

LOI No :	LOI No. NEEPCO/QP/ED/C&P/F/C/KHEP Stage-I/388/2016-17/170 Dated 27.04.2016.	Department :	Contracts and Procurement
Subject :	LOI for Renewal of Insurance Policy of Assets of Kopili Power House including 1st Stage Extension, KHEP, Umrongso, Assam due for renewal with effect from 00:00:00 Hours of 01.05.2016.		
Supplier's Name :	NATIONAL INSURANCE CO LTD		
Supplier's Address :	SHILLONG DIVISION MORELLO BUILDING KACHHARI ROAD SHILLONG-793001		
LOI % :	100 %		
Delivery schedule :	Renewal of Insurance Policy of Assets of Kopili Power House including 1st Stage Extension, KHEP, Umrongso, District Dima Hasao, Assam-788931 for the period starting from 00:00:00 Hours of 01.05.2016 to 24:00:00 Hours of 30.04.2017.		
Terms & Condition :	<p>1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy of Assets of Kopili Power House including 1st Stage Extension, KHEP, Umrongso, District Dima Hasao, Assam - 788931 due for renewal with effect from 00:00:00 Hours of 01.05.2016, to National Insurance Co. Ltd., hereinafter referred to as the 'INSURER'.</p> <p>2. The premium amount is Rs.33,84,025.00 (Rupees thirty three lakh eighty four thousand and twenty five only) inclusive of Service Tax.</p> <p>3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 192 Dated 29.03.2016.</p> <p>Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.</p> <p>4. The mandated Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel- +91-120-4712800/902, +91-120-4712871, e-mail: ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in.</p> <p>5. For release of premium, the Insurer shall submit their bills in triplicate to the following address. General Manager (C) I/c Contracts and Procurement NEEPCO Ltd., Lower New Colony, Shillong - 793 003, Meghalaya.</p> <p>6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16:00 Hours of 28.04.2016.</p>		
Bank Guarantee:	Not applicable.		
LOI acceptance period :	28/04/2016 16:00:00		

Form for LOI

Items	Sum Insured (INR)	Total Premium including Fire, STFI, Earthquake, Terrorism etc. (in INR)	% of Service Tax	Amount of Service Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Quantity
Renewal of Insurance Policy of Assets of Kopili Power House including 1st Stage Extension, KHEP, Umrongso, District Dima Hasao, Assam - 788931 due for renewal with effect from 00:00:00 Hours of 01.05.2016. (As per Section II, III & IV)	258,95,00,000.00	2955480	14.5	428544.6	3384024.6	THIRTY-THREE LAKH EIGHTY-FOUR THOUSAND and TWENTY-FOUR point SIX	1
		TOTAL(Total Premium including Fire, STFI, Earthquake, Terrorism etc. (in INR)) 2955480	TOTAL (% of Service Tax) 14.5	TOTAL (Amount of Service Tax in INR) 428544.6	TOTAL(Gross Annual Premium in Figure (INR)) 3384024.6	THIRTY-THREE LAKH EIGHTY-FOUR THOUSAND and TWENTY-FOUR point SIX	

Uploaded Delivery Schedule & Price Schedule

Sr. No.	File Name	File Description	File Size (In KB)	Published Date & Time	Status	Action
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