

NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

(A Government of India Enterprises)



LOI Details

LOI No :	LOI No. NEEPCO/QP/ED/C&P/F/C/AGTPP-392/2016-17/853 Dated 01.08.2016.	Department :	Contracts and Procurement
Subject :	LOI for Renewal of Insurance Policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant, Tripura (West) due for renewal with effect from 00:00:00 Hours of 09.08.2016		
Supplier's Name :	Reliance General Insurance Co. Ltd		
Supplier's Address :	Anil Plaza , 5rd floor , G.S Road , Beside IDBI Building , Guwahati - 781005 , Assam , Dist : Kamrup		
LOI % :	100 %		
Delivery schedule :	Renewal of Insurance Policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant (135 MW), Ramchandranagar, Tripura (West) for the period starting from 00:00:00 Hours of 09.08.2016 to 24:00:00 Hours of 08.08.2017.		
Terms & Condition :	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant (135 MW), Ramchandranagar, Tripura (West) due for renewal with effect from 00:00:00 Hours of 09.08.2016, to Reliance General Insurance Co. Ltd., hereinafter referred to as the 'INSURER'. 2. The premium amount is Rs. 73,88,564.00 (Rupees seventy three lakh eighty eight thousand five hundred sixty four only) inclusive of Service Tax @15%. 3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 205 Dated 22.06.2016. Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn. 4. The mandated (composite) Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel- +91-120-4712800/902, +91-120-4712871, e-mail: ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in. 5. For release of premium, the Insurer shall submit their bills in triplicate to the following address. General Manager (C) I/c Contracts and Procurement NEEPCO Ltd., Lower New Colony, Shillong - 793 003, Meghalaya. 6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16:00 Hours of 02.08.2016.		
Bank Guarantee:	Not Applicable.		
LOI acceptance period :	02/08/2016 16:00:00		

Form for LOI

Items	Sum Insured (INR)	Total Premium (in INR)	% of Service Tax	Amount of Service Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Quantity
Limited Tender for Renewal of Insurance policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant (135 MW), Ramchandranagar, Tripura (West) due for renewal with effect from 00:00:00 hours of 09.08.2016. (As per Section II, III & IV)	676,59,36,000.00	6424838	15	963725.7	7388563.7	SEVENTY-THREE LAKH EIGHTY-EIGHT THOUSAND FIVE HUNDRED and SIXTY-THREE point SEVEN	1
		TOTAL (Total Premium (in INR)) 6424838	TOTAL (% of Service Tax) 15	TOTAL (Amount of Service Tax in INR) 963725.7	TOTAL(Gross Annual Premium in Figure (INR)) 7388563.7	SEVENTY-THREE LAKH EIGHTY-EIGHT THOUSAND FIVE HUNDRED and SIXTY-THREE point SEVEN	

Uploaded Delivery Schedule & Price Schedule