

# NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

(A Government of India Enterprises)



## LOI Details

LOI No :	LOI No. NEEPCO/QP/ED/C&P/F/C/KaHEP-512/2016-17/1281 Dated 07.10.2016.	Department :	Contracts and Procurement
Subject :	LOI for Providing Insurance Coverage for the Assets of Kameng Hydro Electric Project (600 MW), Arunachal Pradesh with effect from 00.00.00 Hours of 19.10.2016.		
Supplier's Name :	NATIONAL INSURANCE CO LTD		
Supplier's Address :	SHILLONG DIVISION MORELLO BUILDING KACHHARI ROAD SHILLONG-793001		
LOI % :	100 %		
Delivery schedule :	Providing Insurance Coverage for the Assets of Kameng Hydro Electric Project (600 MW), Arunachal Pradesh for the period starting from 00:00:00 Hours of 19.10.2016 to 24:00:00 Hours of 18.10.2017.		
Terms & Condition :	<p>1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the service for Providing Insurance Coverage for the Assets of Kameng Hydro Electric Project (600 MW), District West Kameng, Arunachal Pradesh with effect from 00.00.00 Hours of 19.10.2016, to National Insurance Co. Ltd., hereinafter referred to as the 'INSURER'.</p> <p>2. The premium amount is Rs. 7,37,752.00 (Rupees seven lakh thirty seven thousand seven hundred fifty two only) inclusive of Service Tax @15%.</p> <p>3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 213 Dated 08.09.2016.</p> <p>Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.</p> <p>4. The mandated (composite) Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel- +91-120-4712800/902, +91-120-4712871, e-mail: ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in.</p> <p>5. For release of premium, the Insurer shall submit their bills in triplicate to the following address. General Manager (C) I/c Contracts and Procurement NEEPCO Ltd., Lower New Colony, Shillong - 793 003, Meghalaya.</p> <p>6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16:00 Hours of 14.10.2016.</p>		
Bank Guarantee:	Not Applicable.		
LOI acceptance period :	14/10/2016 16:00:00		

### Form for LOI

Items	Sum Insured (INR)	Basic Premium (in INR)	% of Service Tax	Amount of Service Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Quantity
Limited Tender for Providing Insurance Coverage for the Assets of Kameng Hydro Electric Project (600 MW), District West Kameng, Arunachal Pradesh with effect from 00.00.00 Hours of 19.10.2016.  (Note: Premium for Burglary & Theft coverage for Sub-Stations only with Asset value of Rs. 32,42,22,148.00)  (As per Section II, III & IV of Bid Document)	88,76,62,076.00	641523.11	15	96228.47	737751.58	SEVEN LAKH THIRTY-SEVEN THOUSAND SEVEN HUNDRED and FIFTY-ONE point FIVE EIGHT	1
		<b>TOTAL (Basic Premium (in INR)) 641523.11</b>	<b>TOTAL (% of Service Tax) 15</b>	<b>TOTAL (Amount of Service Tax in INR) 96228.47</b>	<b>TOTAL (Gross Annual Premium in Figure (INR)) 737751.58</b>	SEVEN LAKH THIRTY-SEVEN THOUSAND SEVEN HUNDRED and FIFTY-ONE point FIVE EIGHT	

### Uploaded Delivery Schedule & Price Schedule

Sr. No.	File Name	File Description	File Size (In KB)	Published Date & Time	Status	Action
No Document Found						