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Parent department: North Eastern Electric Power Corporation Limited - NEEPCO



View APO/LOI

APO/LOI details

APO/LOI Id	: 414		
APO/LOI Number	: LOINo. NEEPCO/QP/ED/C and P/F/C/PaHEP-478/2016-17/2075 Dated 14.02.2017.	Department	: Contracts and Procurement
Subject	: LOI for Renewal of Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh with effect from 00.00.00 Hours of 19.02.2017.	Company Name	: THE ORIENTAL INSURANCE CO. LTD
Company Address	: DIVISIONAL OFFICE SHILLONG		
Delivery Schedule	: Renewal of Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh for the period starting from 00.00.00 Hours of 19.02.2017 to 24.00.00 Hours of 18.02.2018.	Terms and Conditions	: Terms and Conditions attached at Annexure-I.
Contract value(INR)	: 416715.00	APO/LOI Ack. period	: 15/02/2017 16:00:00
Comment	: PBG not applicable.		

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of Service Tax	Amount of Service Tax in INR	Gross Annual Premium in Figure (INR)	Gross Annual Premium in Words (INR)	Allocated Quantity	Revised Amount
1	Limited Tender for Renewal of Insurance Policy for the Assets of Para Hydro Electric Project, Doimukh, Arunachal Pradesh due for renewal with effect from 00.00.00 Hours of 19.02.2017.(As per Section II, III & IV of Bid Document)	32,48,74,689.68	1	362361	15	54354.15	416715.15	FOUR LAKH SIXTEEN THOUSAND SEVEN HUNDRED and FIFTEEN point ONE FIVE	1.00	416715.00
				362361.00						416715.00

Ack. Status : Pending

Bank Guarantee Details:

PBG Amount (In Rs.) :
PBG Amount (In %) :
Comment : PBG not applicable.

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Sr. No.	Document name	Document brief	Size (in MB)	Date and time	Status
1	Annexure-I T&C.pdf	Annexure-I	0.069	14/02/2017 11:46:34	Approved

Terms and Conditions

1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Pare Hydro Electric Project, Doimukh, Arunachal Pradesh with effect from 00.00.00 Hours of 19.02.2017, to The Oriental Insurance Co. Ltd., hereinafter referred to as the 'INSURER'.
2. The premium amount is Rs. 4,16,715.00 (Rupees four lakh sixteen thousand seven hundred fifteen only) inclusive of Service Tax @15%.
3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 220 Dated 06.01.2017.
Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn.
4. The mandated (composite) Broker of NEEPCO Ltd., is M/s Trinity Reinsurance Brokers Ltd., Trinity Tower, B-02, Sector-07, Noida - 201301, Tel- +91-120-4712800/902, +91-120-4712871, e-mail: ravi.kumar@trinityinsurance.co.in, www.trinityinsurance.co.in.
5. For release of premium, the Insurer shall submit their bills in triplicate to the following address.
General Manager (C)
I/c Contracts and Procurement,
NEEPCO Ltd., Lower New Colony,
Shillong – 793 003, Meghalaya.
6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 16:00 Hours of 15.02.2017.