



ISO 9001, 14001
& 45001

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
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Website: www.neepco.co.in; CIN - U40101ML1976GOI001658

No. NEEPCO/QP/ED/C&P/F/C/AGTPP-392/2020-21/ **1048** Dated 04.08.2020.

To,

Reliance General Insurance Company Ltd.
4th Floor, Thapar House
Kolkata-700026.
Tel: 033-30284556, Mob: 8820483912,
E-mail: somen.rana@relianceada.com, sourav.modak@relianceada.com.

Kind Attention: Mr Somen Kr. Rana, Business Head – Corporate Group

Sub:- Letter of Intent (LOI) for undertaking Industrial All Risk (IAR) Insurance Policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant (135 MW), Ramchandra Nagar, Tripura (West) for a period of 1(one) year w.e.f. 00:00:00 Hours of 09.08.2020.

Ref: 1. Clarification No. 01 Dtd. 20.07.2020.
2. NIB No. 365 Dated 11.07.2020.

Dear Sir,

With reference to the tender conducted referred at (2) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for undertaking Industrial All Risk (IAR) Insurance Policy for the Assets of Agartala Gas Turbine Combined Cycle Power Plant (135 MW), Ramchandra Nagar, Tripura (West) for a period of 1(one) year w.e.f. 00:00:00 Hours of 09.08.2020 with Reliance GIC Ltd., as per following terms and conditions:

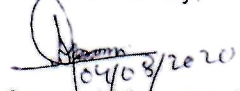
1. Sum Insured:

Particulars	Sum Insured (in Rs)
IAR Cover (Material Damage)	1237,93,76,688.00
Machinery Breakdown (MBD)	1071,60,02,487.00
Earthquake (including plinth & foundation)	1237,93,76,688.00
Business Interruption - FLOP (12 months)	153,53,68,000.00
Business Interruption - MLOP (12 months)	153,53,68,000.00
Terrorism Cover	1391,47,44,688.00

2. Premium: Rs 2,81,00,655.00 (Rupees two crore eighty one lakh six hundred fifty five only) inclusive of GST@18%.
3. Period of Insurance: 1(one) year w.e.f. 00.00.00 Hours of 09.08.2020 to 24:00 Hours of 08.08.2021.
4. The scope of insurance shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 365 Dated 11.07.2020 and its subsequent Clarification. Any deviations from the bid stipulation shall stand withdrawn.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 16AAACN9991J2ZU**.

Yours sincerely,


Chief General Manager (C),
i/c Contracts & Procurement