



ISO 9001, 14001
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नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement
Brookland Compound, Lower New Colony, Shillong- 793003
Phone No.0364-2227784; E-mail: contract_neepco@yahoo.com
Website: www.neepco.co.in; CIN - U40101ML1976GOI001658

No. NEEPCO/QP/ED/C&P/F/C/IT-417/2021-22/

760

Dated 03.06.2021.

To,

ICICI Lombard GIC Ltd.,
3rd Floor, Kamakhya Tower, Christian Basti,
G.S. Road, Guwahati, Assam - 781005.
Mob. No. 9127050815,
E-mail: pranab.sharma@icicilombard.com

Kind Attention: Sri Pranab J Sharma, AVP

Sub:- Letter of Intent (LOI) for Renewal of Insurance Policy for the Electronic Assets of NEEPCO IT Department, Shillong, and Corporate Affairs Office, New Delhi, for a period of 1(one) year w.e.f. 00:00 Hours of 11.06.2021.

Ref: 1. Clarification No. 01 Dtd. 13.05.2021.
2. Corrigendum No. 01 Dtd. 12.05.2021.
3. NIB No. 389 Dated 05.05.2021.

Dear Sir,

With reference to the tender conducted vide reference (3) above, the North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to place order for Renewal of Insurance Policy for the Electronic Assets of NEEPCO IT Department, Shillong, and Corporate Affairs Office, New Delhi, for a period of 1(one) year w.e.f. 00:00:00 Hours of 11.06.2021 with ICICI Lombard GIC Ltd., for premium of ₹ 64,842.00 inclusive of GST @18% plus an additional amount of ₹ 12,000.00 against Cash Deposit Account in terms of Clause 1.0, Section-IV: Conditions of Insurance Policy of the Bid Document. Total amount = ₹ 64,842.00 + ₹ 12,000.00 = **₹ 76,842.00 (Rupees seventy six thousand eight hundred forty two only)**, against the following Sum Insured (SI).

Particulars	Sum Insured (in Rs.)
Electronic Equipment Insurance (EEI)	7,49,91,073.02
All Risk	2,44,22,984.80
Machinery Breakdown (MBD)	3,15,087.00
SFSP with EQ, Terrorism and Burglary & Theft policy	9,97,29,144.82

The scope of service shall be as per the terms and conditions stipulated in the Detailed Bid Document of NIB No. 389 Dated 05.05.2021 and its subsequent Corrigendum & Clarification. Any deviations from the Bid stipulation shall stand withdrawn.

In terms of Clause 1.0, Section-IV: Conditions of Insurance Policy, whenever any additional/ new IT assets is required to be covered under insurance, within the policy period, NEEPCO will inform the Insurer and the Insurer in turn will debit the premium from the CD Account on pro rata basis in order to cover such risks and necessary endorsements will be issued as per the request of NEEPCO. Any excess amount in the CD account shall immediately be refunded to NEEPCO at the end of the policy period and the account will be reconciled. Further, in case the CD account falls short NEEPCO will be at liberty to increase the limit of CD Account during the policy period.

You are requested to submit your unconditional acceptance of the LOI for issuing the Detailed Work Order, and also submit the Premium Bill/ Invoice in triplicate indicating your GSTIN No. & SAC Code for releasing the premium. NEEPCO's GST Number may please be noted as **GSTIN No. 17AAACN9991J1ZT**.

Yours sincerely,

**Chief General Manager (C),
i/c Contracts & Procurement**