



नॉर्थ ईस्टर्न थइलेक्ट्रिक पावर कॉर्पोरेशन लि.
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
पंजीकृत कार्यालय: ब्रुकलैंड कम्पाउंड, लोअर न्यू कॉलोनी, शिलांग-793003
Registered Office: Brookland Compound, Lower New Colony,
Shillong - 793 003



31st January, 2023

To,

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra: 400 001

Sub: Compliance certificate pursuant to Regulations 51(1) and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulations 51(1) and 51(2) read with Clauses A (15) and A (25), Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Notice issued to the Debenture Trustee informing of NEEPCO's decision to exercise the Call Option in respect of its 8.75% XIXth Series Bonds of Rs 300 crore bearing ISIN: INE636F07233.

For North Eastern Electric Power Corporation Ltd.

(Cathleen Ranee)
General Manager (Finance)



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Corporate Identity No. U40101ML1976GOI001658

Tel. 0364-2223051; Email: cranee@neepco.co.in



NEEPCO/FIN/FUND/75/122

31.01.2023

Ms. Aayushi Sanghavi
Company Secretary,
SBICAP Trustee Company Limited,
4th Floor, Mistry Bhavan,
122 Dinshaw Vachha Road, Churchgate,
Mumbai 400020

Sub: Call Option in respect of NEEPCO's 8.75% XIXth Series Bonds of Rs 300 crore (INE636F07233)

Dear Madam,

This is to inform you that NEEPCO intends to exercise the Call Option in respect of its 8.75% XIXth Series Bonds (INE636F07233) of Rs 300 crore.

As per the terms of the issue as stipulated in the Private Placement Offer Letter dated 28th February, 2018, "NEEPCO shall also have the right to "Call" the whole or any part of the Bond, i.e. redeem them at par on or after the 5th anniversary from the Deemed Date of Allotment. Such date on which NEEPCO decides to exercise the option shall be deemed the 'Option Date'. Notice for exercising the option shall be submitted in writing by NEEPCO to the Trustee at least 21 days before the Option Date. The Call Option, which is discretionary, may be exercised on the 5th anniversary date from the Deemed Date of Allotment or on any Coupon Payment Date thereafter. The Record Date for exercise of such option shall be 15 days prior to the Option Date. A copy of the relevant Page No.27 is enclosed.

Further, as per the Summary Termsheet of the Private Placement Offer Letter (Page No.33) "On or after the 5th year from the Deemed Date of Allotment, the Issuer may at its sole discretion, after having notified the Trustee not less than 21 calendar days prior to the date of exercise of such Call Option, exercise a call on the outstanding Bonds. The Call Option, which is discretionary, may be exercised on the 5th anniversary date from the Deemed Date of Allotment or on any Coupon Payment Date thereafter".

The Deemed Date of Allotment of the issue was 6th March, 2018. Therefore, the first date for exercising the Call Option is 6th March, 2023.

Thanking you,

Yours sincerely,

Dwijen Kumar

Chief General Manager(Finance)