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OHSAS 18001:1999

नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लि.



NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Government of India Enterprise)

Corporate Identity No. U40101ML1976GO1001658

Tel: 0364-2223051; Fax: 0364-2228542

NEEPCO/Fin/Fund/25/5744

10th May, 2019

Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

**Sub: Certificates for Asset Cover as per SEBI (LODR) Regulation 54
for the period ending 31st March, 2019**

Dear Madam/Sir,

Kindly find enclosed a copy of the Certificates for Asset Cover for the period ending 31st March, 2019.

Yours sincerely,

For **North Eastern Electric Power Corporation Ltd.**

(Cathleen Ranee)
Sr. Manager (Finance)



Ref No : SPAN/NEEPCO/149/2019-20

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio and Asset Cover Ratio for the PSU Bond XXth Series of ₹ 300.00 crores which has been calculated on the basis of un-audited financial statement as on 31st March 2019. The Security Cover and Asset Cover in accordance with the terms of the issue of Debenture are as follows:

Sl No	Particulars	NEEPCO PSU Bond XX th Series
a.	Security Cover	The asset value of ₹3807.17 crores comprising of Assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.
b.	Asset Cover Ratio	1269.06 %

Date: 8th May 2019

Place: Shillong



For S P A N & Associates
Chartered Accountants
FRN – 302192E

Tapan Kumar Das

(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN :19053080AAAAAH1216



**span & associates**

Chartered Accountants

(Formerly S. Ganguli & Associates)

since 1979

Ref No : SPAN/NEEPCO/ 150 /2019-20

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XIth Series of ₹ 40.00 crores, XIIth series of ₹96.00 crores and XIIIth series of ₹58.00 crores which has been calculated on the basis of un-audited financial statement as on 31st March 2019.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XI th Series	NEEPCO PSU Bond XII th Series	NEEPCO PSU Bond XIII th Series
a.	Security Cover	The asset value of ₹156.01 crores comprising of Gas Turbines of the Assam Gas Based Power Project in Kathalguri, Assam.	Asset value of ₹161.99 crores comprising of Plant & Machinery at the Generating Station of the Ranganadi Hydro Electric Project in Arunachal Pradesh.	Asset value of ₹129.96 crores comprising of Steam Turbines of the Assam Gas Based Power Project in Kathalguri, Assam.
b.	Asset Cover Ratio	390.03%	168.74 %	224.07%
c.	Debt Equity Ratio	1.07		

2. The Secured Assets are fully insured against all risks.
3. The Company has created Debenture Redemption Reserve out of profit by way of transfer at the end of the financial year so to maintain 25% of the value of Debentures to be redeemed during the successive financial year. For amount maturing during the period ended 31st March 2019, investment of not less than 15 % of the amount has been deposited/ invested.

Date: 8th May 2019

Place: Camp Shillong



For S P A N & Associates

Chartered Accountants

FRN – 302192E

Tapan Kumar Das
(Tapan Kumar Das)

Partner

Membership No- 053080

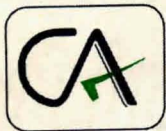
UDIN: 19053080AAAAA18248

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E-mail : sga1969@dataone.in/spanandassociates@gmail.com | Website : www.spanca.in





Ref No : SPAN/NEEPCO/151/2019-20

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XVIIth series of ₹ 300.00 crores, XVIIIth series of ₹ 500.00 crores and XIXth series of ₹ 300.00 crores which has been calculated on the basis of un-audited financial statement as on 31st March 2019.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XVII th Series	NEEPCO PSU Bond XVIII th Series	NEEPCO PSU Bond XIX th Series
a.	Security Cover	The asset value of ₹ 300 crores comprising of Assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	The asset value of ₹ 500.00 crores comprising of Assets attached to the earth or anything attached to the earth as well as other movable assets in the Pare Hydro Electric Project in West Kameng District of Arunachal Pradesh.	The asset value of ₹ 1095.27 crores comprising of Assets attached to the earth or anything attached to the earth as well as other movable assets in the Pare Hydro Electric Project in West Kameng District of Arunachal Pradesh.
b.	Asset Cover Ratio	100.00 %	100.00%	365.09 %
c.	Debt Equity Ratio	1.07		

2. The Company has created Debenture Redemption Reserve out of profit by way of transfer at the end of the financial year so as to maintain 25% of the value of Debentures to be redeemed during the successive financial year. Since no amount is maturing during the period ended 31st March 2019 accordingly question of investment of not less than 15 % of the Debenture maturing amount does not arise.

Date: 8th May 2019
Place: Camp Shillong



For SPAN & Associates
Chartered Accountants
FRN – 302192E

Tapan Kumar Das
(Tapan Kumar Das)
Partner
Membership No- 053080

UDIN: 19053080AAAAAJ3080





TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XIVth Series of ₹2500.00 crores, XVth series of ₹600.00 crores and XVIth series of ₹ 900.00 crores which has been calculated on the basis of un-audited financial statement as on 31st March 2019.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XIV th Series	NEEPCO PSU Bond XV th Series	NEEPCO PSU Bond XVI th Series
a.	Security Cover	The asset value of ₹2500.00 crores comprising of Assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	Asset value of ₹ 779.48 crores comprising of All assets of the Agartala Gas Turbine Project in Tripura, all assets except the land, Gas Turbines and Steam Turbines of the Assam Gas Based Power Project in Kathalguri, Assam, all assets except the land and the Plant & Machinery at the Generating Station of the Ranganadi Hydro Electric Project in Arunachal Pradesh.	Asset value of ₹ 1606.47 crores comprising of All assets of the Tuirial H E P Mizoram and all assets of Kopili HEP.
b.	Asset Cover Ratio	100.00 %	129.91 %	178.50 %
c.	Debt Equity Ratio	1.07		

2. The Company has created Debenture Redemption Reserve out of profit by way of transfer at the end of the financial year so to maintain 25% of the value of Debentures to be redeemed during the successive financial year. Since no amount is maturing during the period ended 31st March 2019 accordingly question of investment of not less than 15 % of the Debenture maturing amount does not arise.

Date: 8th May 2019
Place: Camp Shillong



For S P A N & Associates
Chartered Accountants
FRN – 302192E

Tapan Kumar Das
(Tapan Kumar Das)
Partner

Membership No- 053080

UDIN: 19053080AAAAAK2251

