

**NEEPCO LTD EMPLOYEES DEFINED CONTRIBUTION
SUPERANNUATION SCHEME TRUST
NEEPCO LTD:: SHILLONG-793003
(A WHOLLY OWNED SUBSIDIARY OF NTPC LTD)**

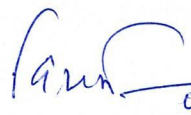
CIRCULAR

No.PERS/34/F-1/Vol-I/

3409-51

Date: 06.01. 2025.

1. All members are hereby informed that as per resolution of Board of Trustee, NEDCSS, 1(one)no of annuity service provider has been empaneled newly Viz Bajaj Allianz Life Insurance Company Ltd besides existing service provider i.e. LIC, HDFC Life, SBI Life, ICICI Prudential Life & Max Life to facilitate eligible employee to select the annuity service provider by exercising one-time irreversible option to receive highest rate of Annuity/Pension as per their own choice on separation from the services of the Corporation.
2. In view of above, all retired/separated employee and spouse/legal heir of the deceased have to be submitted their one-time irreversible option in the prescribed format(enclosed) at the time of retired/separated for availing said benefit under NEEPCO Employees' Defined Contribution Superannuation Scheme. In this regard, TBS cell, Corporate Office, NEEPCO, Shillong will ensure uploading of said option form in "NEEPCO portal" and "NEEPCO website" through IT deptt or other concerned wing.
3. A copy of option form with current rate of Annuity, provided by the service provider along with other terminal dues claim in respect of the employee retired/separated from the service will be issued by the concerned Head of the HR of the Project/Plant/Office. In respect of employee posted at Shillong, the TBS Cell, Corporate office will issue the same. For current of annuity, the TBS cell may be contracted.
4. It may please be noted that on receipt of duly filled up option form at NEDCSS Trust, the existing Corpus managed by the LIC would be deposited to the concerned service provider for settlement of annuity based on the option exercised by the Member(s). However, there would be some gap between submission of option by a member and processing of transfer from LIC to the concerned service provider.
5. The member who have already retired/separated but not submitted their option may avail above benefits by exercising irrevocable option at their own choice.
6. This circular shall be effective from the date of issue of circular.


श्री विजय कुमार/Shri Vijay Kumar
सचिव/Secretary

एनईडीसीएसएस ट्रस्ट/NEDCSS Trust

नीपको शिलांग/NEEPCO, Shillong

Memo No.PERS/34/F-1/Vol-I/

3409-51

Date: 06.01. 2025.

Copy for information to:-

1. The Chairman, NEDCSS Trust & All members of the Board of Trustees.
2. Notice Board.
3. The E.S. to CMD for kind information of CMD.
4. The Sr.E.S/E.S to D(F/T/P) for kind information of D(F/T/P).
5. The E.S to CVO for kind information of CVO.
6. The All HoD/HoP, KHPS/DHPS/PLHPS/AGBPS/AgGPS/TGBPS/KaHPS/PHPS/ TrHPS/ Shillong/Guwahati/New Delhi for kind information.
7. All Head of HR/Finance KHPS/DHPS/PLHPS/AGBPS/AgGPS/TGBPS/KaHPS/PHPS/ TrHPS/ Shillong/Guwahati/New Delhi for kind information.
8. The GM(IT) NEEPCO Shillong for kind information with a request to upload the enclosed option form for availing annuity(pension) under NEDCSS in "My NEEPCO" portal under "Download section" and NEEPCO website under "Ex-employee Desk"



ISO 9001&14001
OHSAS 18001

नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कारपोरेशन लिमिटेड

(मिनीरत्न, श्रेणी-I, भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED

(Mini Ratna, Category-I, Government of India Enterprise)

CIN-U40101ML1976GOI001658

(TERMINAL BENEFIT SETTLEMENT CELL)



NEEPCO LTD. EMPLOYEES DEFINED CONTRIBUTION SUPERANNUATION SCHEME TRUST
(OPTION FOR PURCHASE OF ANNUITY UNDER NEDCSS)

To,

The Secretary,
NEDCSS Trust,
Brookland Compound,
Shillong, Meghalaya

Sir/ Madam,

I do hereby exercise irrevocable option towards purchase of an annuity from the Annuity provider as ticked below, upon my eligibility as per scheme on cessation from the services of the Corporation.

My personal details, annuity options for pension are furnished below:-

A) PERSONAL DETAILS:

- i) Name of the member/ beneficiary:
- ii) Employee Code: Designation:
- iii) Date of Birth:
- iv) Date of separation: (*Superannuation/ Death/ Pre-mature Retirement*)
- v) In case of death, cause of death: (*Death Certificate to be attached*)
- vi) Department/ Section:
- vii) Permanent address of the member/ beneficiary:
.....
- viii) Mobile No.: Email: Pan No.:
- ix) Name of the spouse: DOB:

B) ANNUITY DETAILS:

- i) Name of Annuity provider (Insurance Company) (*Please tick any one*):-

a) LIC ☐ b) HDFCL ☐ c) SBIL ☐ d) ICICI Prudential ☐ e) MAX ☐ f) Bajaj ☐
Life Life Allianz

C) ANNUITY OPTIONS:

Options	Please tick against option
a) Single life without ROP/ return of Corpus	
b) Single life with ROP/ return of Corpus	
c) Joint life with 100% to the spouse without ROP	
d) Joint life with 100% to the spouse with ROP	



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(OPTION FOR PURCHASE OF ANNUITY UNDER NEDCSS)

D) MODE OF RECEIVING PENSION (please tick any one):

Monthly	Quarterly	Half Yearly	Yearly
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E) NAME OF NOMINEE(s):

Name & address of the nominee(s)	Date of birth (attach age Proof)	Relationship with employee	Percentage to be shared	Signature

F) BANK PARTICULARS OF MEMBER/ BENEFICIARY:

Name of member/ beneficiary	Name of the Bank	Account No. (attach proof of document)	IFS Code	Bank branch & Address

Documents to be attached:

- 1) Joint photograph in case of joint life & single photograph in case of single life option
- 2) Self attested photocopies of PAN CARD and Aadhaar card for self & spouse
- 3) Cancelled cheque (in original) or Xerox copy of 1st page of bank passbook.

Date.....

Signature of the member/ beneficiary