



## New Year Message 2022

Dear Colleagues,

I wish you and your families a very happy and prosperous 2022. On this festive and joyous occasion of the New Year, it gives me immense pleasure to convey to each one of you my best wishes for happiness, success and prosperity.

Despite the challenges of COVID19, your corporation did not stop working for a single day and ensured uninterrupted supply of electricity. We have commissioned the 600 MW Kameng Hydro Power Project with the concerted efforts of all the employees. The historical problems in Kameng have been diagnosed and being rectified through the leading company of the world. This Plant is slated for dedication by the Hon'ble Prime Minister of India shortly.

After Quarter-3 of FY21, NEEPCO has achieved many new landmarks which are highest ever in the last 46 years of its history. Up to the third quarter of 2021-22 we have achieved a generation of 6690 MU; our turnover has reached Rs. 2558 crores; and profit before tax (PBT) has been Rs. 491 crores. These outstanding achievements were possible due to dedication and determined efforts of all of you.

Due to tremendous effort and continuous persuasion, the Ministry of Power, Govt. of India, on 22 December 2021, has allotted 17 numbers of hydroelectric projects, totaling 4988 MWs to NEEPCO and another 1702 MWs in JV with NHPC in Arunachal Pradesh. Another 186 MW, the Ujh Multipurpose project in J&K has also been allotted to NEEPCO, for which the works will start very shortly.

Now the entire team of NEEPCO must reaffirm their commitment to the Mission and Vision of the Corporation and work towards fulfilment of becoming one of the giants in hydro power generation. It was certainly a very difficult exercise and my request has been acceded to by the Ministry of Power riding on our recent demonstrable performance and based on my assurances that we will continue to deliver excellence as a disciplined, vibrant and responsive organization. This massive expansion plan will enable exponential career path for our employees. Let us not squander this golden opportunity.

Many vital policy initiatives taken by NEEPCO in rationalization of transmission charges will make these future hydro projects lucrative and will lead to our sustainability.

I would request with utmost sincerity to everyone not to get carried away with rumors being spread by some vested interests to monopolize the organization for their own selfish agenda. Through this communication I wish to categorically assure each and every one of you that the management does not have any plan whatsoever to retrench any category of employee whether it is regular or work charged. Whatever organizational strength or structure is recommended to be achieved is planned to be achieved only through natural retirements and not through retrenchments as is being misled by certain vested interests. Therefore, we must continue to deliver excellence by adopting a professional and productive work culture which will hold the key to our future success.

Let us all take a pledge to re-dedicate ourselves to achieve newer heights for NEEPCO and stand committed to work for the growth of power generation in the country. NEEPCO's success is based on the relationships we have built over the years, as the leading power generation company in the North East. Let us continue to foster this special relationship with all our stakeholders as we look forward for more opportunities to serve the Region and its people, whilst also going forth with confidence to explore business opportunities in the rest of this vast and diverse country.

Once again, I offer my best wishes to you and your families for success, good health, happiness and prosperity in 2022. Happy New Year.

**Vinod Kumar Singh**  
CMD, NEEPCO