



ISO 9001:2000
ISO 14001:1996
OHSAS 18001:1999

नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लि. 



NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Government of India Enterprise)

Corporate Identity No. U40101ML1976GOI001658

Tel: 0364-2223051; Fax: 0364-2228542

NEEPCO/Fin/Fund/25/6651

November, 2020

Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Sub: Certificates for Asset Cover as per SEBI (LODR) Regulation 54 for the half-year ending 30th September, 2020

Dear Madam/Sir,

Kindly find enclosed a copy of the Certificates for Asset Cover for the half-year ending 30th September, 2020.

Yours sincerely,
For North Eastern Electric Power Corporation Ltd.

(Cathleen Rance)
DGM (Finance)

STATEMENT AS ON 30th SEPTEMBER, 2020

Sl.	ISIN Number	NCD Series	Asset Cover Ratio
1	INE636F07159	XI th	443.68%
2	INE636F07167	XII th	333.19%
3	INE636F07175	XIII th	249.98%
4	INE636F07183	XIV th	100.00%
5	INE636F07191	XV th	135.92%
6	INE636F07209	XVI th	151.73%
7	INE636F07225	XVIII th	100.00%
8	INE636F07233	XIX th	334.55%
9	INE636F07241	XX th	100.00%
10	INE636F07258	XXI st	100.00%
11	INE636F07266	XXII nd	867.03%

C. Saneel



R.Pal & Co.
Chartered Accountants

Membership No - 54234

Firm Registration No: 322343E

C.P.I Office Campus, Quinton Road, Shillong, Pin 793001 Office: (☎) 0364 2224371, E mail: - ranadhirpal@gmail.com

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio and Asset Cover Ratio for the PSU Bond XXIst Series of ₹ 150.00 crore & XXIInd Series of ₹ 500.00 crore which has been calculated on the basis of un-audited financial statement as on 30th September 2020.

The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XXI st Series	NEEPCO PSU Bond XXII nd Series
a.	Security Cover	The asset value of ₹ 150.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	The asset value of ₹ 4335.15 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh
b.	Asset Cover Ratio	100.00 %	867.03%
c.	Debt Equity Ratio		1.11

Date:10.11.2020

Place: Shillong



For R.Pal & Co
Chartered Accountants

ERN - 322343E

Ranadhir Pal

Proprietor

Membership No-54234

UDIN : 20054234AAAAFO7548



R.Pal & Co.
Chartered Accountants

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This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XVIIIth series of ₹ 500.00 crores, XIXth series of ₹ 300.00 crores and XXth series of ₹ 300.00 crores which has been calculated on the basis of un-audited financial statement as on 30th September 2020.

The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

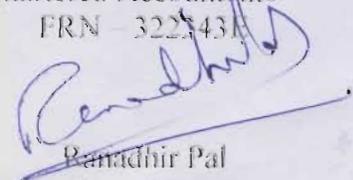
Sl No	Particulars	NEEPCO PSU Bond XVIII th Series	NEEPCO PSU Bond XIX th Series	NEEPCO PSU Bond XX th Series
a.	Security Cover	The asset value of ₹ 500.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Pare Hydro Electric Project of Arunachal Pradesh	The asset value of ₹ 1003.65 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Pare Hydro Electric Project of Arunachal Pradesh	The asset value of ₹300.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.
b.	Asset Cover Ratio	100.00%	334.55%	100.00%
c.	Debt Equity Ratio		1.11	

Date: 10.11.2020

Place: Shillong



For R.Pal & Co
Chartered Accountants
FRN - 322343E


Ranadhir Pal
Proprietor

Membership No-54234

UDIN : 20054234AAAAFM2983



R.Pal & Co.
Chartered Accountants
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Firm Registration No: 322343E

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TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XIVth Series of ₹ 2000.00 crores, XVth series of ₹ 600.00 crores and XVIth series of ₹ 900.00 crores which has been calculated on the basis of un-audited financial statement as on 30th September 2020.

The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XIV th Series	NEEPCO PSU Bond XV th Series	NEEPCO PSU Bond XVI th Series
a.	Security Cover	The asset value of ₹ 2000.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	Asset value of ₹ 815.49 crores comprising of Immovable property in the district of Mehsana in Gujarat and all assets of the Agartala Gas Turbine Project in Tripura, all assets except the land, Gas Turbines and Steam Turbines of the Assam Gas Based Power Project in Kathalguri, Assam, all assets except the land and the Plant & Machinery at the Generating Station of the Ranganadi Hydro Electric Project in Arunachal Pradesh.	Asset value of ₹ 1365.60 crores comprising of Immovable property in the district of Mehsana in Gujarat and all assets of the Tuirial H E P, Mizoram and Kopili H E Project, Assam.
b.	Asset Cover Ratio	100.00 %	135.92 %	151.73 %
c.	Debt Equity Ratio		1.11	

Date: 10.11.2020
Place: Shillong



For R.Pal & Co
Chartered Accountants
FRN - 322343E


Ranadhir Pal
Proprietor

Membership No-54234
UDIN : 20054234AAAAFL8742



R. Pal & Co.
Chartered Accountants

Membership No - 54234

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TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XIth Series of ₹ 40.00 crores, XIIth series of ₹ 120.00 crores (Value as on 30.09.2020 is ₹ 48.00 crores) and XIIIth series of ₹ 72.50 crores (Value as on 30.09.2020 is ₹ 43.50 crores) which has been calculated on the basis of un-audited financial statement as on 30th September 2020.

The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XI th Series	NEEPCO PSU Bond XII th Series	NEEPCO PSU Bond XIII th Series
a.	Security Cover	The asset value of ₹ 177.47 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Gas Turbines of the Assam Gas Based Power Project (291 MW) situated in Bokuloni, Assam.	Asset value of ₹ 159.93 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Plant & Machinery in Generating Station (Plant) of Ranganadi Hydro Electric Project (405 MW) situated in Yazali, Arunachal Pradesh.	Asset value of ₹ 108.74 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Steam Turbines of the Assam Gas Based Power Project (291 MW) situated in Bokuloni, Assam.
b.	Asset Cover Ratio	443.68 %	333.19 %	249.98 %
c.	Debt Equity Ratio		1.11	

The Secured Assets are fully insured.

Date: 10.11.2020

Place: Shillong



For R. Pal & Co
Chartered Accountants
FRN - 322343E

Ramadhir Pal
Proprietor

Membership No-54234

UIDIN : 20054234AAAAFN3223