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नाथ इस्टन इलाक्ट्रिक पावर कारपोरेशन लि.
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Government of India Enterprise)

Corporate Identity No. U40101ML1976GOI001658



NEEPCO/Fin/Fund/25/6551

24th June, 2020

Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Certificates for Asset Cover as per SEBI (LODR) Regulation 54 for the half-year ending 31st March, 2020

Dear Madam/Sir,

Kindly find enclosed a copy of the Certificates for Asset Cover for the half-year ending 31st March, 2020.

Yours sincerely,

For North Eastern Electric Power Corporation Ltd.

(Cathleen Rane)
DGM (Finance)

STATEMENT AS ON 31st MARCH, 2020

Sl.	ISIN Number	NCD Series	Asset Cover Ratio
1	INE636F07159	XI th	424.82%
2	INE636F07167	XII th	226.00%
3	INE636F07175	XIII th	267.22%
4	INE636F07183	XIV th	100.00%
5	INE636F07191	XV th	138.25%
6	INE636F07209	XVI th	156.36%
7	INE636F07217	XVII th	100.00%
8	INE636F07225	XVIII th	100.00%
9	INE636F07233	XIX th	342.42%
10	INE636F07241	XX th	100.00%
11	INE636F07258	XXI st	2719.73%

C. Ravee



Ref No : SPAN/NEEPCO/54/2020-21

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XIVth Series of ₹ 2500.00 crores, XVth series of ₹ 600.00 crores and XVIth series of ₹ 900.00 crores which has been calculated on the basis of un-audited financial statement as on 31st March 2020.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XIV th Series	NEEPCO PSU Bond XV th Series	NEEPCO PSU Bond XVI th Series
a.	Security Cover	The asset value of ₹ 2500.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	Asset value of ₹ 829.52 crores comprising of Immovable property in the district of Mehsana in Gujarat and all assets of the Agartala Gas Turbine Project in Tripura, all assets except the land, Gas Turbines and Steam Turbines of the Assam Gas Based Power Project in Kathalguri, Assam, all assets except the land and the Plant & Machinery at the Generating Station of the Ranganadi Hydro Electric Project in Arunachal Pradesh.	Asset value of ₹ 1407.26 crores comprising of Immovable property in the district of Mehsana in Gujarat and all assets of the Tuirial H E P, Mizoram and Kopili H E Project, Assam.
b.	Asset Cover Ratio	100.00 %	138.25 %	156.36 %
c.	Debt Equity Ratio	1.13		

Date: 23.06.2020

Place: Kolkata

For S P A N & Associates

Chartered Accountants

FRN – 302192E

Tapan Kumar Das
(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN : 20053080AAAAABC7634



**span & associates**

Chartered Accountants

(Formerly S. Ganguli & Associates)

since 1979

Ref No : SPAN/NEEPCO/55/2020-21

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XVIIth series of ₹ 300.00 crores, XVIIIth series of ₹ 500.00 crores and XIXth series of ₹ 300.00 crores which has been calculated on the basis of un-audited financial statement as on 31st March 2020.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XVII th Series	NEEPCO PSU Bond XVIII th Series	NEEPCO PSU Bond XIX th Series
a.	Security Cover	The asset value of ₹ 300 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	The asset value of ₹ 500.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Pare Hydro Electric Project of Arunachal Pradesh	The asset value of ₹ 1027.27 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Pare Hydro Electric Project of Arunachal Pradesh
b.	Asset Cover Ratio	100.00 %	100.00%	342.42%
c.	Debt Equity Ratio	1.13		

Date: 23.06.2020

Place: Kolkata

For S P A N & Associates

Chartered Accountants

FRN – 302192E



(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN : 20053080AAAABD2009

**Head Office : 14/28 Golf Club Road | Ground Floor | Kolkata - 700 033 | India****Phone : 033-2423-5104/5099/5087 | Tele Fax : 91-33-2423-5086****E-mail : sga1969@dataone.in/spanca1979@gmail.com | Website : www.spanca.in**



Ref No : SPAN/NEEPCO/56/2020-21

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XIth Series of ₹ 40.00 crores, XIIth series of ₹ 120.00 crores and XIIIth series of ₹ 72.50 crores which has been calculated on the basis of un-audited financial statement as on 31st March 2020.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XI th Series	NEEPCO PSU Bond XII th Series	NEEPCO PSU Bond XIII th Series
a.	Security Cover	The asset value of ₹ 169.93 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Gas Turbines of the Assam Gas Based Power Project (291 MW) situated in Bokuloni, Assam.	Asset value of ₹ 162.72 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Plant & Machinery in Generating Station (Plant) of Ranganadi Hydro Electric Project (405 MW) situated in Yazali, Arunachal Pradesh.	Asset value of ₹ 116.24 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Steam Turbines of the Assam Gas Based Power Project (291 MW) situated in Bokuloni, Assam.
b.	Asset Cover Ratio	424.82 %	226.00 %	267.22 %
c.	Debt Equity Ratio	1.13		

2. The Secured Assets are fully insured.

Date: 23.06.2020

Place: Kolkata

For S P A N & Associates

Chartered Accountants

FRN – 302192E


(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN : 20053080AAAABE7314





Ref No : SPAN/NEEPCO/57/2020-21

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio and Asset Cover Ratio for the PSU Bond XXth Series of ₹ 300.00 crores and XXIst Series of ₹ 150.00 crore which has been calculated on the basis of un-audited financial statement as on 31st March 2020.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XX th Series	NEEPCO PSU Bond XXI th Series
a.	Security Cover	The asset value of ₹ 300.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	The asset value of ₹ 4079.60 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.
b.	Asset Cover Ratio	100.00 %	2719.73 %
c.	Debt Equity Ratio	1.13	

Date: 22.06.2020

Place: Kolkata

For S P A N & Associates

Chartered Accountants

FRN – 302192E

Tapan Kumar Das

(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN : 20053080AAAABF3043





span & associates

Chartered Accountants

(Formerly S. Ganguli & Associates)

since 1979

Ref No : SPAN/NEEPCO/58/2020-21

TO WHOM IT MAY CONCERN

This is to certify that Net Worth of M/S North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, as at 31st March 2020 is ₹ 6404.85 crores.

Date: 23.06.2020

Place: Kolkata

For S P A N & Associates

Chartered Accountants

FRN – 302192E

Tapan Kumar Das

(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN : 20053080AAAABG9752

