



ISO 9001:2000
ISO 14001:1996
OHSAS 18001:1999

नॉर्थ ईस्टर्न इलैक्ट्रिक पावर कॉर्पोरेशन लि.



NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Government of India Enterprise)

Corporate Identity No. U40101ML1976GOI001658

Tel: 0364-2223051; Fax: 0364-2228542

NEEPCO/Fin/Fund/25/6157

13th November, 2019

Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Certificates for Asset Cover as per SEBI (LODR) Regulation 54 for the half-year ending 30th November, 2019

Dear Madam/Sir,

Kindly find enclosed a copy of the Certificates for Asset Cover for the half-year ending 30th November, 2019.

Yours sincerely,
For North Eastern Electric Power Corporation Ltd.

(Cathleen Ranee)
DGM (Finance)

STATEMENT AS ON 30th SEPTEMBER, 2019

Sl.	ISIN Number	NCD Series	Asset Cover Ratio
1	INE636F07159	XI th	373.77%
2	INE636F07167	XII th	171.64%
3	INE636F07175	XIII th	213.31%
4	INE636F07183	XIV th	100.00%
5	INE636F07191	XV th	131.04%
6	INE636F07209	XVI th	171.73%
7	INE636F07217	XVII th	100.00%
8	INE636F07225	XVIII th	100.00%
9	INE636F07233	XIX th	350.15%
10	INE636F07241	XX th	100.00%
11	INE636F07258	XXI st	2688.12%

**span & associates**

Chartered Accountants

(Formerly S. Ganguli & Associates)

since 1979

Ref No : SPAN/NEEPCO/877/2019-20

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XIVth Series of Rs. 2500.00 crores, XVth series of Rs. 600.00 crores and XVIth series of Rs. 900.00 crores which has been calculated on the basis of un-audited financial statement as on 30th September 2019.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XIV th Series	NEEPCO PSU Bond XV th Series	NEEPCO PSU Bond XVI th Series
a.	Security Cover	The asset value of Rs. 2500.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	Asset value of Rs. 786.22 crores comprising of Immovable property in the district of Mehsana in Gujarat and all assets of the Agartala Gas Turbine Project in Tripura, all assets except the land, Gas Turbines and Steam Turbines of the Assam Gas Based Power Project in Kathalguri, Assam, all assets except the land and the Plant & Machinery at the Generating Station of the Ranganadi Hydro Electric Project in Arunachal Pradesh.	Asset value of Rs. 1545.55 crores comprising of Immovable property in the district of Mehsana in Gujarat and all assets of the Tuirial H E P, Mizoram and Kopili H E Project, Assam.
b.	Asset Cover Ratio	100.00 %	131.04 %	171.73 %
c.	Debt Equity Ratio	1.05		

2. The Company has created Debenture Redemption Reserve out of profit by way of transfer at the end of the financial year so to maintain 25% of the value of Debentures to be redeemed during the successive financial year. Since no amount is maturing during the period ended 30th September 2019 accordingly question of investment of not less than 15 % of the Debenture maturing amount does not arise.

Date: 07th Nov'2019

Place: Kolkata

For S P A N & Associates

Chartered Accountants

FRN – 302192E


(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN: 19053080AAAAAP2969

Head Office : 14/28 Golf Club Road | Ground Floor | Kolkata - 700 033 | India**Phone : 033-2423-5104/5099/5087 | Tele Fax : 91-33-2423-5086****E-mail : sga1969@dataone.in/spanca1979@gmail.com | Website : www.spanca.in**



Ref No : SPAN/NEEPCO/878/2019-20

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XVIIth series of Rs. 300.00 crores, XVIIIth series of Rs. 500.00 crores and XIXth series of Rs. 300.00 crores which has been calculated on the basis of un-audited financial statement as on 30th September 2019.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XVII th Series	NEEPCO PSU Bond XVIII th Series	NEEPCO PSU Bond XIX th Series
a.	Security Cover	The asset value of Rs. 300 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	The asset value of Rs. 500.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Pare Hydro Electric Project of Arunachal Pradesh	The asset value of Rs. 1050.44 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Pare Hydro Electric Project of Arunachal Pradesh
b.	Asset Cover Ratio	100.00 %	100.00%	350.15 %
c.	Debt Equity Ratio	1.05		

2. The Company has created Debenture Redemption Reserve out of profit by way of transfer at the end of the financial year so as to maintain 25% of the value of Debentures to be redeemed during the successive financial year. Since no amount is maturing during the period ended 30th September 2019 accordingly question of investment of not less than 15 % of the Debenture maturing amount does not arise.

Date: 07th Nov'2019

Place: Kolkata

For S P A N & Associates

Chartered Accountants

FRN – 302192E

Tapan Kumar Das
(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN: 19053080AAAAAQ7463





Ref No : SPAN/NEEPCO/879/2019-20

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio, Asset Cover Ratio and Debt-Equity Ratio for the PSU Bond XIth Series of Rs. 40.00 crores, XIIth series of RS. 120.00 crores and XIIIth series of Rs. 72.50 crores which has been calculated on the basis of un-audited financial statement as on 30th September 2019.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XI th Series	NEEPCO PSU Bond XII th Series	NEEPCO PSU Bond XIII th Series
a.	Security Cover	The asset value of Rs. 149.51 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Gas Turbines of the Assam Gas Based Power Project (291 MW) situated in Bokuloni, Assam.	Asset value of RS. 164.77 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Plant & Machinery in Generating Station (Plant) of Ranganadi Hydro Electric Project (405 MW) situated in Yazali, Arunachal Pradesh.	Asset value of Rs. 123.72 crores comprising of Immovable property in the district of Mehsana, Gujarat and the Steam Turbines of the Assam Gas Based Power Project (291 MW) situated in Bokuloni, Assam.
b.	Asset Cover Ratio	373.77 %	171.64 %	213.31 %
c.	Debt Equity Ratio	1.05		

2. The Secured Assets are fully insured against all risks.
3. The Company has created Debenture Redemption Reserve out of profit by way of transfer at the end of the financial year so to maintain 25% of the value of Debentures to be redeemed during the successive financial year. For amount maturing during the period ended 30th September 2019, investment of not less than 15 % of the amount has been deposited/ invested.

Date: 07th Nov'2019

Place: Kolkata

For S P A N & Associates
Chartered Accountants
FRN – 302192E

Tapan Kumar Das,
(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN: 19053080AAAAAR1457





Ref No : SPAN/NEEPCO/880/2019-20

TO WHOM IT MAY CONCERN

This is to certify that North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, has the following Security Cover Ratio and Asset Cover Ratio for the PSU Bond XXth Series of RS. 300.00 crores and XXIst Series of RS. 150.00 crore which has been calculated on the basis of un-audited financial statement as on 30th September 2019.

1. The Security Cover, Asset Cover and Debt Equity Ratio in accordance with the terms of the issue of Debenture are as follows :

Sl No	Particulars	NEEPCO PSU Bond XX th Series	NEEPCO PSU Bond XXI th Series
a.	Security Cover	The asset value of RS. 300.00 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.	The asset value of RS. 4032.18 crores comprising of Immovable property in the district of Mehsana in Gujarat and assets attached to the earth or anything attached to the earth as well as other movable assets in the Kameng Hydro Electric Project in West Kameng District of Arunachal Pradesh.
b.	Asset Cover Ratio	100.00 %	2688.12 %
c.	Debt Equity Ratio	1.05	

2. The Company has created Debenture Redemption Reserve out of profit by way of transfer at the end of the financial year so as to maintain 25% of the value of Debentures to be redeemed during the successive financial year. Since no amount is maturing during the period ended 30th September 2019 accordingly question of investment of not less than 15 % of the Debenture maturing amount does not arise.

Date: 07th Nov'2019
Place: Kolkata

For S P A N & Associates
Chartered Accountants
FRN – 302192E

Tapan Kumar Das
(Tapan Kumar Das)

Partner

Membership No- 053080
UDIN: 19053080AAAAAS9648





since 1979

span & associates
Chartered Accountants
(Formerly S. Ganguli & Associates)

Ref No : SPAN/NEEPCO/881/2019-20

TO WHOM IT MAY CONCERN

This is to certify that Net Worth of M/S North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, as at 30th September 2019 is Rs. 6499.14 crores.

Date : 07th Nov'2019
Place : Kolkata

For S P A N & Associates
Chartered Accountants
FRN – 302192E

Tapan Kumar Das.
(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN: 19053080AAAAAT7255





Ref No : SPAN/NEEPCO/862/2019-20

TO WHOM IT MAY CONCERN

This is to certify that the proceeds of the PSU Bonds XXIst series aggregating RS. 150.00 crores issued by M/S North Eastern Electric Power Corporation Ltd. having its registered office at Brookland Compound, Lower New Colony, Shillong-793003, Meghalaya, have been fully utilized in the Kameng Hydro Electric Project at Arunachal Pradesh as on 30th September 2019.


Date : 4th November 2019

Place : Camp Shillong

For S P A N & Associates

Chartered Accountants

FRN – 302192E


(Tapan Kumar Das)

Partner

Membership No- 053080

UDIN : 19053080AAAAAO8605

