



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

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ISO – 9001 :2015, 14001 :2015 & 45001 :2018

Corrigendum No.01 Dated 28.04.2021

To

NIB No. 382 Dated 12.04.2021

Name of Work: Tender for undertaking Industrial All Risk (IAR) Insurance Policy for the assets of Kameng Hydro Electric Plant (600 MW), West Kameng District, Arunachal Pradesh, for a period of 1(one) year w.e.f. 00:00:00 Hours of 17.06.2021.

Amendments to the following Clauses under the mentioned Sections of the Bid document are issued as below.

1. CLAUSE 2.0, Section-IV: Scope of Insurance Coverage, is amended as below:

2.0 SECTION-WISE SUM-INSURED:

i) The details of Sum-Insured for respective Section/Risk nature are as follows:

A. Industrial All Risk (IAR) Policy for Kameng Hydro Electric Plant

Sl. No.	Section/ Nature	Sum Insured (in Rs.)
1.	IAR Cover (Material Damage)	7648,96,83,737.51
2.	Machinery Breakdown (MBD)	1755,73,44,636.16
3.	Earthquake (EQ) (including plinth & foundation)	7648,96,83,737.51
4.	Business Interruption (FLOP + MLOP)	
	FLOP	928,54,25,582.40 (12 months)
	MLOP	928,54,25,582.40 (12 months)

B. Terrorism Cover for Kameng Hydro Electric Plant

Terrorist Damage {Material Damage (MD) + Business Interruption (BI) Loss}	$7648,96,83,737.51 + 928,54,25,582.40$ = 8577,51,09,319.91
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C. Public Liability Industrial Risk Cover for Kameng Hydro Electric Plant

1. Public Liability Industrial Risk Cover for Property Damage:	Rs.60 Crore (AOA : AOY - 15 Crore : 60 Crore)
2. Public Liability Industrial Risk Cover for loss of Life/Bodily injury: (Limit for liability in case of death and Permanent disability or bodily injury shall be worked out and payable as per the extant Law with maximum liability limit of Rs.15 Crore).	Rs. 15 Crore (AOA : AOY - 5 Crore : 15 Crore)

N.B. – 1. The Annual Gross Profit is considered as the Sum-Insured for Business Interruption each for FLOP and MLOP.

2. Clause 6.1, Section-IV: Scope of Insurance Coverage, shall be read as below:

"NEEPCO reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer".

3. Clause 2.0(b), Section-V: Conditions of Insurance Policy, shall be read as below:

"NEEPCO reserves the right to revise (upward or downward) the sum insured during the policy period as per necessity. Upward revision of Sum Insured shall be regulated by paying the required additional premium on pro-rata basis. Upward revision of sum insured shall be effective from the date of receipt of premium by the insurer". In case of reduction of sum insured, it will be applicable from the date of receipt of information by the insurer and pro-rata premium shall be refunded to NEEPCO within 7 days from date of receipt of such intimation by Insurer".

4. The Assets list and its Sum Insured values under Section-VI: Description of Assets, stands amended. The amended Assets list and its Sum Insured is attached at **Annexure-I**.

5. FORM-A: PRICE SCHEDULE AND FORM-B: BREAK UP OF PREMIUM under Section-VII (Part-B): Bidding Forms for Price Bid, stands amended. The amended Form-A: Price Schedule and Form-B: Break Up of Premium, is attached at **Annexure-II**. **Bidders are to quote the premium as per the modified Form-A: Price Schedule and submit Form-B: Break Up of Premium accordingly.**

All other terms and conditions contained in the Detailed Bid Document shall remain unchanged.



**Chief General Manager (C)
i/c Contracts & Procurement**

ANNEXURE-I
SECTION-VI
DESCRIPTION OF ASSETS
List of Assets of Kameng Hydro Electric Plant (600 MW), District West Kameng, Arunachal Pradesh

Sl. No.	Assets Particulars	Asset Value/ Amount (in ₹)	Plinth & Foundation Amount (in ₹)	Super Structure Amount (in ₹)
1	Power House - Civil	4482546292.70	896509258.54	3586037034.16
2	Reservoir and Dam	16516183957.52	3303236791.50	13212947166.02
3	Diversion Tunnel	1268928879.20		
4	Tunnel	20919477077.73		
5	Steel Liner and Penstock	15734771101.20		
6	Transformers	2672437662.94		
7	400/220/132 KV Switchyard	2073989496.89		
8	Plant and Machinery in Generating Station	12507725569.33		
9	Outdoor Electrification	10431793.00		
10	Sub-Station Equipment	303191907.00		
	Total:	7648,96,83,737.51		
	Sum Insured for Industrial All Risk Insurance Policy	7648,96,83,737.51		
	Sum Insured for Machinery Break Down (MBD)	1755,73,44,636.16		

ANNEXURE-I

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ANNEXURE-II

SECTION-VII (PART-B)
FORM-A: PRICE SCHEDULE FOR

Industrial All Risk (IAR) Insurance Policy for the Assets of Kameng Hydro Electric Plant (600 MW), West Kameng District, Arunachal Pradesh, for a period of 1(one) year w.e.f. 00:00:00 Hours of 17.06.2021.

Sl. No.	Cover	Sum Insured (in ₹)	Premium Rate	Basic Premium (in ₹)	% of GST	Amount of GST (in ₹)	Premium inclusive of GST (in ₹)
1.	IAR Cover (Material Damage)	7648,96,83,737.51					
2.	Machinery Breakdown (MBD)	1755,73,44,636.16					
3.	Earthquake (including plinth & foundation)	7648,96,83,737.51					
4.	Business Interruption- FLOP (12 months)	928,54,25,582.40					
5.	Business Interruption- MLOP (12 months)	928,54,25,582.40					
6.	Terrorism Cover	8577,51,09,319.91					
7.	Public Liability Industrial Risk Cover for Property Damage AOA:AOY- 15 Crore:60 Crore	60,00,00,000.00					
8.	Public Liability Industrial Risk Cover for Bodily Injury/ Loss of Life AOA:AOY- 5 Crore:15 Crore	15,00,00,000.00					
	Gross Premium						

- Note:**
1. The premium quoted must cover all the risks and perils as mentioned in Section-IV Scope of Insurance Coverage.
 2. Complete Breakup of the Gross Premium shall be provided in Form-B.
 3. The Gross premium shall be as per Form-B.




ANNEXURE-II

SECTION – VII (PART-B)**FORM-B: BREAK UP OF PREMIUM**

Bidder shall give the Breakup of Premium including taxes in terms of Clause 15.1(i) of Section-III, ITB,
as per the format given below.

Sl. No.	Cover	Sum Insured (in ₹)	Premium Rate	Basic Premium (in ₹)	% of GST	Amount of GST (in ₹)	Premium inclusive of GST (in ₹)
1.	IAR Cover (Material Damage)	7648,96,83,737.51					
2.	Machinery Breakdown (MBD)	1755,73,44,636.16					
3.	Earthquake (including plinth & foundation)	7648,96,83,737.51					
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7.	Public Liability Industrial Risk Cover for Property Damage AOA:AOY- 15 Crore:60 Crore	60,00,00,000.00					
8.	Public Liability Industrial Risk Cover for Bodily Injury/ Loss of Life AOA:AOY- 5 Crore:15 Crore	15,00,00,000.00					
	Gross Premium						

Date:.....

Place:.....

Signature:.....

Name :

Seal :


