



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

Office of the Executive Director, Contracts and Procurement

Brookland Compound, Lower New Colony, Shillong- 793003

Phone No.0364-2227784; E-mail: contract_neepco@yahoo.com

www.neepco.co.in; CIN - U40101ML1976GOI001658

ISO - 9001 :2015, 14001 :2015 & 45001 :2018

Corrigendum No. 01 Dated 26.11.2019

To

NIB No. 341 Dated 15.11.2019

Name of Work: Limited Tender for undertaking Industrial All Risk (IAR) Insurance Policy for the assets of Tuirial Hydro Electric Plant, Tuirial, Mizoram for a period of 1 (one) year w.e.f. 00:00:00 Hours of 11.12.2019.

1. Following Clauses under Section-IV, Scope of Insurance Coverage of the Bid Document stands modified as below.

i) Clause 4.1 (The following shall also be covered in the Policy) at page 17, shall be read as Clause 3.1.

ii) Clause 1.0 (A) (i) (m), shall be read as

(m) "Burglary"

iii) Clause 1.0 (A) (ii), shall be read as

"Machinery Breakdown (MBD) including Electronic Equipment".

iv) Clause 1.0 (B), shall be read as

(B) "Terrorist Damage (Material Damage + Business Interruption (BI) Loss)".

v) Clause 2.0 (i) (B), Terrorist Cover for Tuirial H.E. Plant shall be read as

Terrorist Damage (Material Damage + Business Interruption (BI) Loss).	1529,78,53,121.69 + 92,22,72,000.00 = 1622,01,25,121.69
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vi) Clause 4.1 (i), Additional Insurance Covers under IAR Policy, Sl. No. 18: Employee Belongings is deleted.

vii) Clause 4.1 (i), Additional Insurance Covers under IAR Policy, Sl. No. 21 shall be read as

"Denial/ Prevention of Access".

viii) Clause 4.1(ii)(i) shall be read as

"Minor works clause: Property in Course of Construction/ Erection having project Sl up to Rs. 100 Cr."

ix) Clause 4.1.1, Section-IV, Scope of Insurance Coverage shall be read as

"5% of claim amount subject to a minimum of Rs.1.25 Crore for material damage & for Business interruption (BI) Deductible shall be 30 days of Gross Profit for FLOP and 45 days of Gross Profit for MLOP of the affected Power Station".

2. Following Clauses under Section-V, Conditions of Insurance Policy of the Bid Document stands modified as below.

i) Clause 2.0(g) shall be read as

"Any increase/ decrease in sum-insured during the currency period of the Policy including Terrorism Policy, the insurer shall complete the placement of risk within two weeks from the date of intimation by the Insured".

ii) Clause 5.0 : Extensions shall be read as

"Shifting of the equipment from existing location after dismantling and re-erection & commissioning at any other location and vice versa within the premises of Project shall also be covered in this policy."

iii) 1st para of Clause 14.0 shall be read as

"Under insurance on each item of the Schedule appearing at IAR Cover (Fire), Machinery Breakdown (MBD) & Earthquake (EQ) (including plinth & foundation) under Clause 2, Section-IV of the Bid Document for Industrial All Risk (IAR) Policy and Terrorism Policy will be ignored if it does not exceed 15%".

iv) Clause 19 : EXTENSION OF POLICY is deleted.

All other terms and conditions contained in the Detailed Bid Document shall remain unchanged.


26/11/19

Chief General Manager (C)
i/c Contracts & Procurement