



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम)

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

(A Govt. of India Enterprise)

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ISO - 9001 :2015, 14001 :2015 & 45001 :2018

Corrigendum No. 01 Dated 02.12.2019

To

NIB No. 343 Dated 20.11.2019.

Name of work: Limited Tender for undertaking Industrial All Risk (IAR) Insurance Policy for the Assets of Tripura Gas Based Power Plant (101 MW), Monarchak, Tripura for a period of 1(one) year w.e.f. 00:00:00 Hours of 23.12.2019.

1. Following Clauses under Section-IV, Scope of Insurance Coverage of the Bid Document stands modified as below.

i) Clause 1.0 (A) (i) (m), shall be read as

(m) "Burglary"

ii) Clause 1.0 (A) (ii), shall be read as

"Machinery Breakdown (MBD) including Electronic Equipment".

iii) Clause 1.0 (B), shall be read as

(B) "Terrorist Damage (Material Damage + Business Interruption (BI) Loss)".

iv) Clause 2.0 (i) (B), Terrorist Cover for Tripura Gas Based Power Plant shall be read as

Terrorist Damage (Material Damage + Business Interruption (BI) Loss).	1250,99,57,873.31 + 181,74,89,000.00 =
	1432,74,46,873.31

v) Clause 4.1 (The following shall also be covered in the Policy) at page 17, shall be read as Clause 3.1.

vi) Clause 3.1 (i), Additional Insurance Covers under IAR Policy and Clause 3.1 (ii) shall be read as

"3.1 The following shall also be covered in the Policy:

i) Additional Insurance Covers under IAR Policy:

Sl. No.	Type of Coverage	Sub-Limit(Rs.)
1.	Expediting expenses including Airfreight	10 Crs.
2.	Architects, Surveyors, & Consulting Engineers fees	5 Crs.
3.	Cost of Demolition and/or Removal of Debris including Foreign Debris / dewatering expenses.	5 Crs.
4.	Loss minimization / Loss prevention expenses	5 Crs.
5.	Capital additions / Newly Acquired Property / Interest	5 Crs.
6.	Underinsurance	15%
7.	Escalation Clause	5%
8.	Omission to Insure, Additions, Alterations or Extensions	5% of SI
9.	Immediate repair/relief/Minor Repairs	5 Crs.
10.	Temporary removal of Stocks Clause	5 Crs.
11.	Inland Transit	5 Crs.
12.	Property in the course of construction / erection.	5 Crs.
13.	Plans, Documents & Computer Records	5 Crs.
14.	Additional Customs Duty	5 Crs.
15.	Deliberate damage	5 Crs.
16.	Property not on Insured Premises/Off Premises	5 Crs.
17.	Shut down/Start up Expenses	5 Crs.
18.	Employee-Belongings- (Deleted)	1 Cr.

19.	Professional Accountants Clause	15 Lacs
20.	Additional increased Cost of Working	5 Crs.
21.	Denial/ Prevention of Access	Actual (within Sum-insured)

ii) In addition to above, the following provisions shall be admitted in the Policy:

- a) Reinstatement values clause
- b) Document & File reproduction cost up to 5 Crs.
- c) Designation of Property Clause.
- d) Local authority clause
- e) Goods held in trust clause
- f) Agreed Bank clause (names to be furnished)
- g) ~~Designation of Property Clause~~ (Deleted)
- h) Auditors / Professional Accountants Clause
- i) Minor works clause with sub-limit of Rs. 5 Crore
- j) Impact Damage due to own vehicles, forklifts , including overhead and all type of cranes and construction equipment
- k) Claims Preparation cost for MD and BI claims limit INR 5 crore.
- l) Denial of Access due to any reason including the orders of civil, public and local authority
- m) 72 hours clause
- n) Waiver of Subrogation Clause
- o) Waiver of contribution clause
- p) On Account Payment Clause
- q) Departmental clause
- r) Alternative Basis Clause
- s) Pair & Set clause
- t) Interdependency clause.

vii) **Clause 4.1.1, Section-IV, Scope of Insurance Coverage shall be read as**

"5% of claim amount subject to a minimum of Rs.1.25 Crore for material damage & for Business interruption (BI) Deductible shall be 30 days of Gross Profit for FLOP and 45 days of Gross Profit for MLOP of the affected Power Station".

2. **Following Clauses under Section-V, Conditions of Insurance Policy of the Bid Document stands modified as below.**

i) **Clause 2.0(g) shall be read as**

"Any increase/ decrease in sum-insured during the currency period of the Policy including Terrorism Policy, the insurer shall complete the placement of risk within two weeks from the date of intimation by the Insured".

ii) **Clause 5.0: Extensions shall be read as**

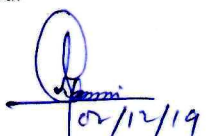
"Shifting of the equipment from existing location after dismantling and re-erection & commissioning at any other location and vice versa within the premises of Project shall also be covered in this policy."

iii) **1st para of Clause 14.0 shall be read as**

"Under insurance on each item of the Schedule appearing at IAR Cover (Fire), Machinery Breakdown (MBD) & Earthquake (EQ) (including plinth & foundation) under Clause 2, Section-IV of the Bid Document for Industrial All Risk (IAR) Policy and Terrorism Policy will be ignored if it does not exceed 15%".

iv) **Clause 19: EXTENSION OF POLICY is deleted.**

All other terms and conditions contained in the Detailed Bid Document shall remain unchanged.


Chief General Manager (C)
i/c Contracts & Procurement