


Domain :	neepco.abcprocure.com				
Parent department:	North Eastern Electric Power Corporation Limited - NEEPCO				
View APO/LOI					
APO/LOI details					
APO/LOI Id	:	644			
APO/LOI Number	:	LOI No. NEEPCO/QP/ED/C and P/F/C/KHEP Stage-II/385/2017-18/1835 Dated 16.03.2018.	Department	:	Contracts and Procurement
Subject	:	LOI for Renewal of Insurance Policy for the Assets of Kopili Hydro Electric Plant, Stage-II, Umrongso, Assam for a period of 1(one) year w.e.f. 00.00.00 Hours of 19.03.2018.	Company Name	:	Universal Sompo General Insurance Co. Ltd
Company Address	:	Unit No 401, 4th Floor, Sangam Complex, 127, Andheri Kurla Road, Andheri (E), Mumbai ? 400059			
Delivery Schedule	:	Renewal of Insurance Policy for the Assets of Kopili Hydro Electric Plant, Stage-II, Umrongso, Assam for the period starting from 00.00.00 Hours of 19.03.2018 to 24.00.00 Hours of 18.03.2019.	Terms and Conditions	:	1. North Eastern Electric Power Corporation Ltd. (NEEPCO) intends to award the Renewal of Insurance Policy for the Assets of Kopili Hydro Electric Plant, Stage-II, Umrongso, Assam for a period of 1(one) year w.e.f. 00.00.00 Hours of 19.03.2018, to Universal Sompo GIC Ltd., hereinafter referred to as the INSURER.2. The premium amount is Rs. 9,97,970.00 (Rupees nine lakh ninety seven thousand nine hundred seventy only) inclusive of GST @18 percent.3. The scope of service shall be as per the terms and conditions stipulated in the detailed Bid Document of NIB No. 268 Dated 08.02.2018.Any deviations from the bid stipulation that may be indicated in the bid submitted by the Insurer shall stand withdrawn. 4. For release of premium, the Insurer shall submit their bills in triplicate to the following address.General Manager (C)/c Contracts and

ProcurementNEEPCO Ltd., Lower New Colony, Shillong - 793 003, Meghalaya.6. The Detailed Work Order will follow unconditional acceptance of the LOI by the Insurer on or before 18.00 Hours of 17.03.2018.

Contract value(INR) : 997970.00 APO/LOI Ack. period : 17/03/2018 18:00:00

Comment : PBG not applicable.

Form Details

Sr.No	Form Name
1	PRICE SCHEDULE SECTION -V FORM F1

PRICE SCHEDULE , SECTION-V, FORM F-1

Sl. No.	Item	Sum Insured	Quantity	Basic Premium in (INR)	% of applicable Tax	Amount of applicable Tax in INR	Gross Annual Premium including applicable Tax in Figure (INR)	Gross Annual Premium including applicable Tax in Words (INR)	Allocated Quantity	Revised Amount
1	Renewal of Insurance Policy for the Assets of Kopili Hydro Electric Plant, Stage-II, Umrongso, Assam for a period of 1(one) year w.e.f. 00:00:00 Hours of 19.03.2018. *Premium for Standard Fire &	92,96,00,000.00	1	932624	18	167872.32	1100496.32	ELEVEN LAKH FOUR HUNDRED and NINETY-SIX point THREE TWO	1.00	997970.00

